

# Real estate index announcement

December 2023

## MSCI Nordic Quarterly Property Fund Index (Unfrozen)

### RESTATEMENT OF THE INDEX

**Stockholm, December 2023:** MSCI announces the restatement<sup>1</sup> of the results of MSCI Nordic Quarterly Property Fund Index (Unfrozen) for the period ending June 2023. This restatement is due to the correction to data provision by participant(s) which impacts the results since period ending March 2020.

Retrospectively, these changes have impacted the Index results and corresponding market information products, given the unfrozen nature of the index. The updated historical results are available along with the release of period ending September 2023 results of MSCI Nordic Quarterly Property Fund Index (Unfrozen).

The table below shows 12-month Net Total Return of MSCI Nordic Quarterly Property Fund Index (Unfrozen) for the impacted periods before and after the restatement including the differences in index returns.

12-month Returns (%)	Net Total Return - Unitized (%)		
	FORMER	RESTATED	DIFFERENCE
Mar-2020	-5.74	-5.79	-0.05
Jun-2020	-2.42	-2.41	0.01
Sep-2020	-2.30	-2.28	0.02
Dec-2020	2.89	2.91	0.02
Mar-2021	19.14	19.22	0.08
Jun-2021	16.58	16.61	0.03
Sep-2021	20.11	20.14	0.03
Dec-2021	13.70	13.73	0.03
Mar-2022	14.10	14.20	0.10
Jun-2022	7.87	7.84	-0.03
Sep-2022	2.03	2.00	-0.03
Dec-2022	-4.17	-4.47	-0.30
Mar-2023	-13.00	-13.31	-0.31
Jun-2023	-13.49	-14.09	-0.60

<sup>1</sup> Refer to Correction Policy section in Page 10 of [MSCI Real Estate – Index Policies](#)

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