

While the consequences of the decision by U.K. voters to leave the European Union are still unfolding, we understand that you are working to determine what the outcome will mean for you.

All of us at MSCI are here to help you, with insights and tools you can use to navigate risks and identify opportunities in your portfolios as markets, and your organization, respond to events.

For your convenience, we have created a [special page on our website](#) where you will find information and insights related to Brexit. Among other things, the page provides:

- A guide to analyzing the effect of the Brexit vote on single asset classes or your entire global, multi-asset class portfolio - across public and private asset classes - using MSCI's analytical tools
- Answers to questions you may have about the effect of Brexit on MSCI indexes
- An analysis of two scenarios modeled by MSCI: (1) one envisioning moderate impact with limited spillover to the rest of the EU and the global economy and (2) one foreseeing more disruption
- A table detailing the effects of both scenarios on equities, sovereign debt and high-yield bonds, by country and sector
- A first-quarter review of global stress points

We encourage you to bookmark our Brexit page and return to it for ongoing analysis. Next week, for example, we will post a new macroeconomic scenario that looks at the effects on portfolios of the trend toward populism in developed countries.

Our factor research, models and indexes can help you better understand the sources of risk and return in your portfolios. You may be interested in following these links to information about our [minimum volatility methodology](#), [factor indexes](#) and [Barra global equity models](#).

Thank you for the trust you have placed in MSCI. I hope you will contact your MSCI representative, or me directly, if there is any way we can provide additional support.

With best wishes,

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