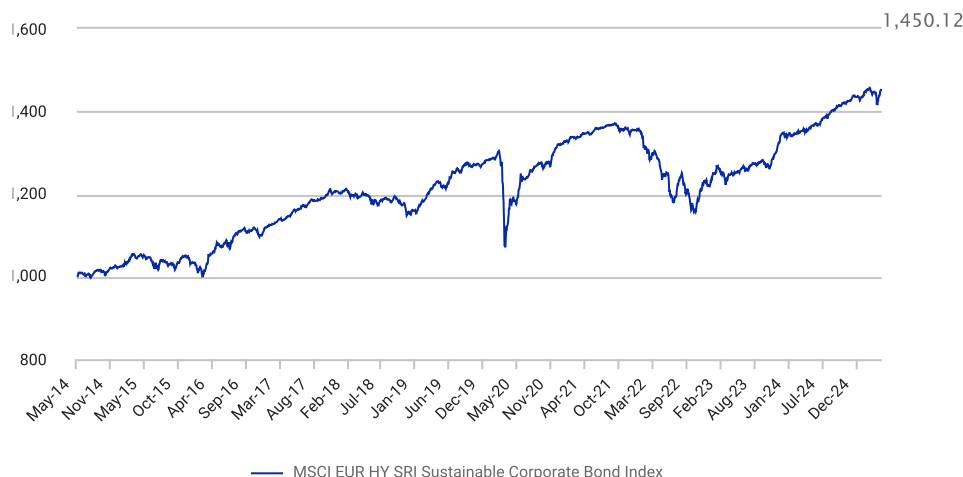


## MSCI EUR HY SRI Sustainable Corporate Bond Index

The MSCI SRI Sustainable Corporate Bond Indexes are designed to represent the performance of companies that are consistent with specific values-based business involvement criteria. The selected companies also possess a relatively better overall Environmental, Social and Governance ("ESG") profile.

### Cumulative Index Performance

EUR Returns May 2014 - Apr 2025



### Annual Performance(%)

Year	MSCI EUR HY SRI Sustainable Corporate Bond Index
2024	6.54
2023	10.52
2022	-10.00
2021	2.54
2020	3.04
2019	10.58
2018	-3.46
2017	7.17
2016	8.51
2015	0.86

### Index Performance

EUR returns (%) April 30, 2025

Index	ANNUALIZED RETURN (%)						
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years
MSCI EUR HY SRI Sustainable Corporate Bond Index	0.50	0.52	7.11	1.00	4.72	4.01	3.28

### Index Risk and Return Characteristics

EUR returns (%) April 30, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI EUR HY SRI Sustainable Corporate Bond Index	58.27	6.27	5.68	6.53	6.28	0.75	0.71	0.50	0.55	17.89	2020-02-20 – 2020-03-23

\*Over rebalance of last 12 months

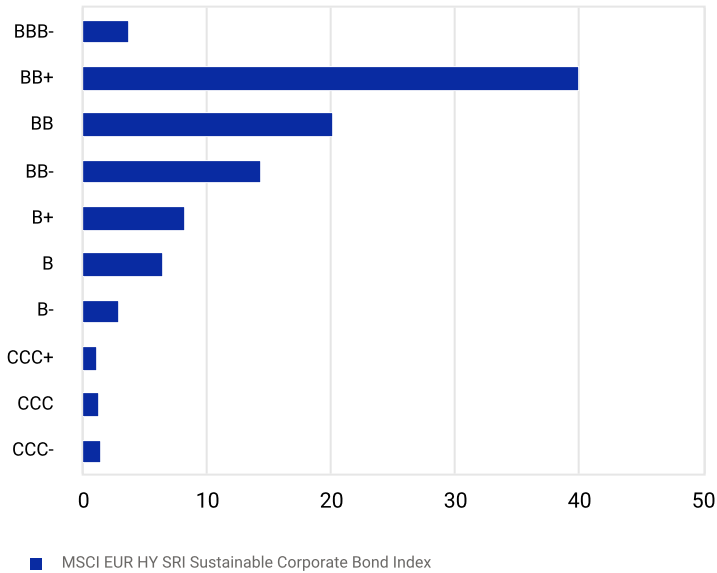
The MSCI EUR HY SRI Sustainable Corporate Bond Index was launched on September 01, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	75	61	46,477	3.29	97.60	4.44	1.67	-0.08	266	BB-
3-5 Years	98	70	63,240	4.62	98.13	4.98	3.04	-0.06	301	B+
5-7 Years	35	30	24,240	4.40	97.08	4.95	3.66	-0.05	304	BB-
7-10 Years	24	19	15,444	5.50	103.12	4.26	4.21	0.19	238	BB+
10-20 Years	6	6	4,315	4.47	100.55	4.34	5.39	0.37	221	BB+
20+ Years	18	10	14,244	4.03	99.44	4.20	3.70	0.29	255	BB+
Aggregate	256	136	167,957	4.25	98.44	4.68	2.97	0.00	279	BB-

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

MSCI EUR HY SRI Sustainable Corporate Bond Index	
ESG score	6.80
Environmental Pillar Score	6.44
Fossil Fuel Reserves (%)	0.00
WACI (Scope 1+2)*	78.57
WACI (Scope 1+2+3)*	597.13
Green Revenues (%)	6.04
Green Bonds (%)	8.70
Social Pillar Score	4.83
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.05

\*(t CO2e/\$M Sales)

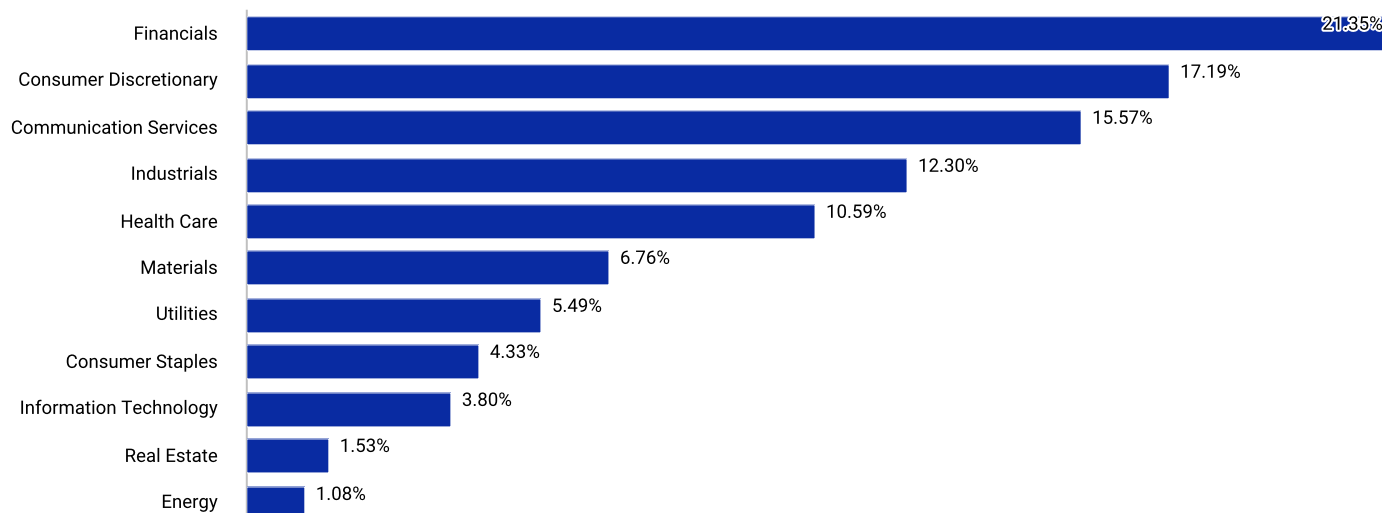
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
TEVA 4.375 2030	XS2406607171	EUR	Health Care	Netherlands	BB	1.05
GRLS 7.125 2030	XS2961445090	EUR	Health Care	Spain	B	0.93
GRLS 3.875 2028	XS2393001891	EUR	Health Care	Spain	CCC	0.89
ISP 4.271 2036	XS2939329996	EUR	Financials	Italy	BBB-	0.87
CRDI 2.731 2032	XS2101558307	EUR	Financials	Italy	BB+	0.84

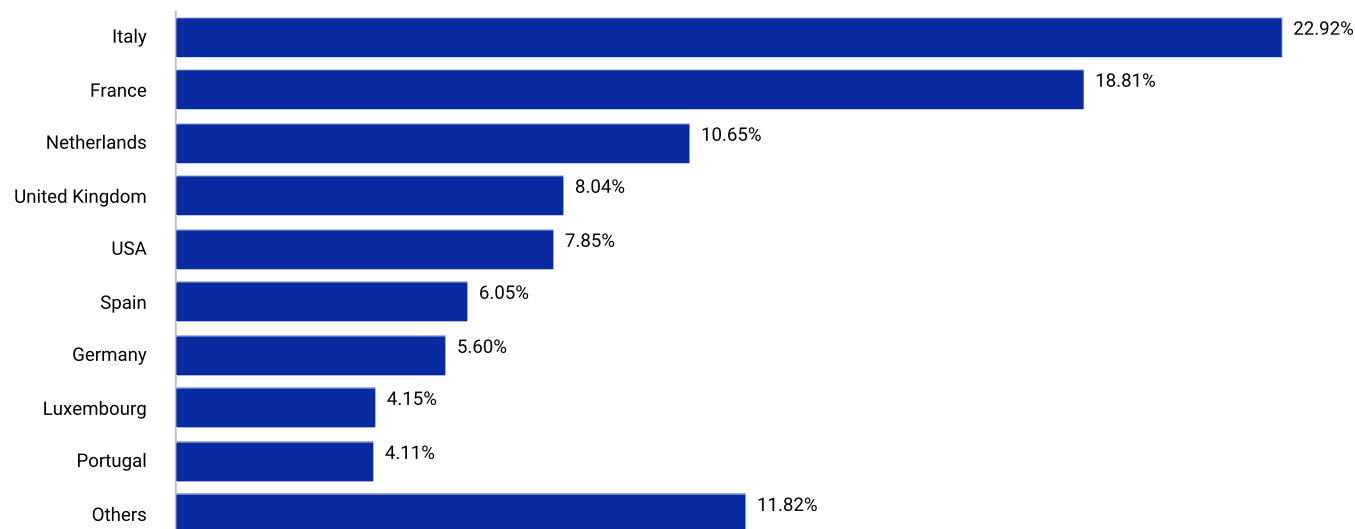
## Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	3.77	Health Care
FORVIA SE	3.61	Consumer Discretionary
BANCO BPM SPA	3.55	Financials
EDP SA	3.15	Utilities
TELECOM ITALIA SPA	2.66	Communication Services

## Sector Weights



## Country Weights



## Index Framework

The MSCI EUR HY SRI Sustainable Corporate Bond Index is constructed from the MSCI EUR HY 250 Custom Corporate Bond Index and aims to represent the performance of companies that are consistent with specific values-based business involvement criteria and at the same time have a better overall Environmental, Social and Governance ("ESG") profile. The index includes issuers with MSCI ESG Rating of BBB or higher and negatively screens out issuers that are involved in red flag controversies or in business activities like Alcohol, Civilian Firearms, Gambling, Nuclear Weapons, Controversial Weapons, Conventional Weapons, Nuclear Power, Tobacco, Adult Entertainment, Genetic Engineering, Thermal Coal and Fossil Fuels. The index is rebalanced at a monthly frequency.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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