

IPD INDEX ANNOUNCEMENT

Stockholm 17th February 2016,

CHANGES TO THE IPD SWEDEN ANNUAL PROPERTY INDEX

MSCI is pleased to announce the addition of new funds to the IPD Sweden Annual Property Index 2015, increasing the total capital value by just over SEK 49 bn. The changes in the composition of the index can be seen from the results below, which compare 2014 figures with and without the new funds, the impact of the changes are seen across the board, more particularly in the Industrial and Retail sectors.

IMPACT ANALYSIS

	%Index end 2014 without new funds	%Index end 2014 with new funds	Difference
Retail	17.33	16.21	-1.13
Office	52.28	51.31	-0.96
Industrial	2.19	4.02	1.82
Residential	18.13	18.63	0.50
Other	10.07	9.83	-0.23

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