

IPD INDEX ANNOUNCEMENT

December 2015

INDICE ANNUEL IPD DE L'IMMOBILIER D'INVESTISSEMENT EN FRANCE

CHANGEMENT COMPOSITION DE L'INDICE

Paris, Décembre 2015

MSCI annonce un changement dans la composition de l'indice annuel IPD de l'immobilier d'investissement en France. En raison d'une baisse de l'échantillon, la valeur vénale totale de l'indice sur le périmètre 2014 décroît de 8,3%. Les informations historiques des portefeuilles sont néanmoins conservées dans l'indice jusqu'à décembre 2014. Par ailleurs, la baisse de valeur de l'indice est compensée par l'intégration de nouveaux fonds.

Les modifications qui en découlent sur la composition de l'indice sont présentées dans le tableau ci-dessous. Celui-ci compare les poids de chacun des secteurs de l'indice sur la base de l'échantillon à décembre 2014. L'impact est à noter principalement pour les secteurs Bureaux et Autres.

ANALYSE D'IMPACT DES POIDS DES SECTEURS DANS L'INDICE

	Poids des secteurs dans l'indice (en %) – (Déc 2014 avant changements)	Poids des secteurs dans l'indice (en %) – (Déc 2014 après changements)	Différences
Commerces	21,0	21,3	0,3
Bureaux	56,6	51,4	-5,2
Logistique - Activités	5,9	5,5	-0,4
Résidentiel	13,6	14,3	0,7
Autres	2,9	7,5	4,6

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