

IPD INDEX ANNOUNCEMENT

April 2016

REALPAC / IPD CANADA QUARTERLY PROPERTY INDEX

FLYER CORRECTION

Toronto, 7 April 2016: MSCI would like to inform users of the REALpac / IPD Canada Quarterly Property Index that the Total Return Index values in the flyer published on February 4th 2016 have been corrected. The previously stated - total return – 8.0% for the year to December 2015 – along with the rest of the returns are correct and remain unchanged. No MSCI client deliverables have been impacted as a result of the inaccurate figures published in the previous version of the index flyer.

The index values have been corrected in the newly released flyer with the accurate figures listed below:

	Total Return Index
	Dec-15
	Mar 2000 = 100
All Property	515.2
Retail	590.0
Office	492.0
Industrial	472.2
Residential	448.5
Other	230.9

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