

IPD INDEX ANNOUNCEMENT

January 2017

THE PROPERTY COUNCIL/IPD AUSTRALIA UNLISTED RETAIL PROPERTY FUND INDEXES

DELAY TO THE RELEASE OF THE INDEX

Sydney, January 2017: MSCI announces a delay to the release of the December 2016 results for The Property Council/IPD Australia Unlisted Retail Property Fund Indexes (Core and Non-Core Indexes). The delay is to allow for collecting and processing missing data from select index participants.

The Property Council/IPD Australia Unlisted Retail Property Fund Indexes were originally scheduled to be released on January 23, 2017 at 22:00 UTC. The revised schedule for the release of the Property Council/IPD Australia Unlisted Retail Property Fund Indexes is January 26, 2017 at 22:00 UTC.

Note: The revised schedule for the release of the Property Council/IPD Australia Unlisted Retail Property Fund Indexes is January 27, 2017 at 09:00 AET.

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