

IPD INDEX ANNOUNCEMENT

March 2017

IPD SPAIN ANNUAL PROPERTY INDEX

DELAY TO THE RELEASE OF THE INDEX

Madrid, March 2017: MSCI announces a delay to the release of the Annual 2016 results for the IPD Spain Annual Property Index. The delay is to allow for collecting and processing missing data from particular index participants.

The IPD Spain Annual Property Index was originally scheduled to be released on March 24, 2017 at 15:00 hours UTC. The revised schedule for the release of the IPD Spain Annual Property Index is April 3, 2017 at 09:00 hours UTC.

Note: The revised schedule for the release of the IPD Spain Annual Property Index is April 3, 2017 at 11:00 CET.



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