

IPD INDEX ANNOUNCEMENT

August 2017

IPD/RECRUIT JAPAN MONTHLY RESIDENTIAL PROPERTY INDEX

DELAY TO THE RELEASE OF THE INDEX

Tokyo, August 2017: MSCI announces a delay to the release of the July 2017 results for the IPD/Recruit Japan Monthly Residential Property Index. The delay is to allow for processing and validation of index results.

The IPD/Recruit Japan Monthly Residential Property Index was originally scheduled to be released on August 21, 2017 at 07:00 hours UTC. The revised schedule for the release of the IPD/Recruit Japan Monthly Residential Property Index is August 23, 2017 at 07:00 hours UTC.

Note: The revised schedule for the release of the IPD/Recruit Japan Monthly Residential Property Index is August 23, 2017 at 16:00 hours JST.

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