

IPD INDEX ANNOUNCEMENT

November 2017

IPD NORDIC QUARTERLY PROPERTY FUND INDEX

CHANGE IN INDEX COMPOSITION

Stockholm, November 2017: MSCI announces a change in the composition of the IPD Nordic Quarterly Property Fund Index for September 2017. The September 2017 results exclude information on one fund which has not submitted data. The historical data for the fund will remain in the index history up to June 2017.

The above changes result in a decrease of 5.1% in the overall Net Asset Value of the Index.

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