

# IPD INDEX ANNOUNCEMENT

February 2018

## IPD DENMARK ANNUAL PROPERTY INDEX

### CHANGE IN INDEX COMPOSITION

**Stockholm, February 2018:** MSCI announces a change in the composition of the IPD Denmark Annual Property Index for December 2017. The December 2017 index excludes information on eight funds, which have not submitted data. The historical data for the properties in these funds will remain in the index history up to December 2016. The index now includes one new contributing fund.

The above changes result in a decrease of 64.7% in the overall Capital Value of the Index. Changes in the composition of the index can be seen in the table below, which shows the change in sector weightings for December 2016 by property type. This has the largest impact on the sector weight for Retail and Office with an increase of 2,710 basis points and a decrease of 2,420 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value - Dec 2016 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value - Dec 2016 (AFTER CHANGE)	Difference in Sector weight (%)
Retail	24.5	51.6	27.1
Office	62.2	38.0	-24.2
Industrial	1.7	3.6	1.9
Residential	9.3	5.2	-4.1
Others	2.4	1.7	-0.7

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding

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