

# IPD UK ANNUAL RESIDENTIAL PROPERTY INDEX

March 2018

## Change in Index Composition

**London, March 2018:** MSCI announces a change in the composition of the IPD UK Annual Residential Property Index for December 2017. The December 2017 Index excludes information on four funds, which has not submitted data. The historical data for the properties in this fund will remain in the index history up to December 2016. The index now includes seven new contributing funds.

The above changes result in an increase of 17.9% in the overall Capital Value of the Index. Changes in the composition of the index can be seen in the table below, which shows the change in sector weightings for December 2016 by property type. This has the largest impact on the sector weight for Residential Non-Market Lets and Residential Unattributable with an increase of 810 basis points and a decrease of 650 basis points, respectively.

## IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value - Dec 2016 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value - Dec 2016 (AFTER CHANGE)	Difference in Sector weight (%)
Residential Market Lets	31.8	30.2	-1.6
Residential Non-Market Lets	31.3	39.4	8.1
Residential Unattributable	36.8	30.3	-6.5

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding

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