



ANNOUNCEMENT

July 2018

THE PROPERTY COUNCIL/IPD AUSTRALIA UNLISTED CORE RETAIL PROPERTY FUND INDEX

CHANGE IN INDEX COMPOSITION

Sydney, July 2018: MSCI announces a change in the composition of the Property Council/IPD Australia Unlisted Core Retail Property Fund Index for June 2018. The index now includes two new contributing funds.

The above changes result in a net change of 5.9% in the overall Gross Asset Value of the Index.

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