

# IPD INDEX ANNOUNCEMENT

November 2018

## IPD GERMANY QUARTERLY SPEZIALFONDS INDEX (HYPERLINKED TO RELEVANT MSCI.COM PAGE)

### CHANGE IN INDEX COMPOSITION

**Frankfurt, November 2018:** MSCI announces a change in the composition of the IPD Germany Quarterly Spezialfonds Index for September 2018. The September 2018 results include information on 16 new funds and exclude information on 1 fund which has not submitted data. The historical data for this fund will remain in the index history up to June 2018.

The above changes result in an increase of 7.2% in the overall Net Asset Value of the Index. Changes in the composition of the index can be seen in the table below, which shows the change in sector weightings for June 2018 by segment type. This has the largest impact on the sector weight for SFIX Diversified and SFIX Germany funds with an increase of 280 basis points and a decrease of 210 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Net Asset Value – Jun 2018 (BEFORE CHANGE)	Index Sector Weight (%) by Net Asset Value – Jun 2018 (AFTER CHANGE)	Difference in Sector weight (%)
SFIX Germany funds	45.8	43.7	-2.1
SFIX Europe funds	45.2	44.6	0.6
SFIX Office	31.7	30.1	-1.6
SFIX Retail	15.3	15.1	-0.2
SFIX Diversified	29.5	32.3	2.8

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding

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