



REAL ESTATE INDEX ANNOUNCEMENT

April 2019

MSCI KOREA ANNUAL PROPERTY INDEX (Unfrozen)

RESTATEMENT OF INDEX RESULTS

Seoul, April 2019: MSCI announces a restatement of the MSCI Korea Annual Property Index (Unfrozen) for December 2017.

Previously published historical index returns for the MSCI Korea Annual Property Index (Unfrozen) as at December 2017 have been corrected. The restatement to 2017 index results is due to data processing errors. The corrections result in an increase of 32 basis points in the income return of the Index for December 2017. There have also been other historical data changes submitted by particular index participants that have a marginal impact to the capital growth for December 2017. The impact on the index can be seen in the table below which shows the change in headline measures for December 2017.

SUMMARY IMPACT ON INDEX RESULTS (DECEMBER 2017 RESULTS)

	Capital Growth (%) Dec 2017	Income Return (%) Dec 2017	Total Return (%) Dec 2017
After Change	2.66	4.51	7.28
Before Change	2.63	4.19	6.91
Difference	0.03	0.32	0.37

Note: Numbers may not necessarily sum up to the 'Total' values due to rounding



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