



Information Related to MSCI Deutschland GmbH's Authorization (including endorsement of certain indexes administered by MSCI Limited) under the EU Benchmark Regulation

MSCI

January 2026



1. Authorisations

On October 5, 2023, MSCI Deutschland GmbH (located and registered at Junghofstrasse 22-26, Frankfurt am Main, Germany) was granted authorization by Germany’s Federal Financial Supervisory Authority (“BaFin”) as an EU benchmark administrator for MSCI equity, blended and fixed income benchmarks. On January 19, 2024, MSCI Deutschland GmbH was granted an additional authorization by BaFin to endorse MSCI equity, blended and fixed income indexes administered in the UK by MSCI Limited.

2. Benchmark Families

2.1 MSCI Deutschland GmbH is the benchmark administrator for all MSCI EU Paris-aligned Benchmarks (PAB) and MSCI EU Climate Transition Benchmarks (CTB) regulated as benchmarks under BMR.

MSCI Deutschland GmbH’s authorization as an EU benchmark administrator covers 3 benchmark families:

- **MSCI equity benchmark family**, which covers:
 - all standard MSCI equity PAB and MSCI equity CTB indexes (included in MSCI index data modules), and
 - all custom MSCI equity PAB and MSCI equity CTB indexes that clients have informed MSCI are used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation.
- **MSCI blended benchmark family** (where MSCI blends the index levels of MSCI equity indexes with index levels of third-party indexes, or where MSCI blends third-party indexes using weights of MSCI equity indexes), which covers:
 - all standard MSCI blended PAB and MSCI blended CTB indexes (included in MSCI index data modules), and
 - all custom MSCI blended PAB and MSCI blended CTB indexes that clients have informed MSCI are used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation.
- **MSCI fixed income benchmark family**, which covers
 - all standard MSCI fixed income PAB and MSCI fixed income CTB indexes (included in MSCI index data modules), and
 - all custom MSCI fixed income PAB and MSCI fixed income CTB indexes that clients have informed MSCI are used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation.

2.2 Excluded from MSCI Deutschland GmbH authorization as an EU benchmark administrator are:

- All other MSCI indexes which are not flagged as MSCI PAB or MSCI CTB indexes¹.

¹ The MSCI CTB and PAB indexes under EU BMR scope will remain eligible for use in the UK as a result of the UK Benchmarks Regulation Equivalence (No. 2) Directions of 2020 and the UK’s Financial Services Act of 2021 (UK BMR Transition Period).

2.3 MSCI Deutschland GmbH’s authorization to endorse indexes administered in the UK by MSCI Limited extends to:

- **MSCI equity benchmark family**
- **MSCI blended benchmark family**
- **MSCI fixed income benchmark family**

2.4 For a list of the indexes administered by MSCI Limited which are in-scope of the EU BMR and have been endorsed by MSCI Deutschland GmbH please see:

[Benchmarks endorsed by MSCI Deutschland GmbH](#)

3. Compliance Statements under the Benchmark Regulation

MSCI Deutschland GmbH has not taken any exemptions available under the benchmark regulation under Articles 25.7 or 26.3 of the benchmark regulation for the MSCI equity benchmark, MSCI blended benchmark and MSCI fixed income benchmark families.

4. MSCI Control Frameworks

Pursuant to Article 6.5 of the benchmark regulation, clients of MSCI may request a copy of the MSCI BMR Control Framework [here](#).

Contact us

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To learn more, please visit [www.msci.com](http://www.msci.com/msci.com/contact-us)
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The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at:
<https://www.msci.com/index-regulation>.

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