
MSCI Barra Announces its Conclusions from its Recent MSCI Global Islamic Indices Client Consultation

Geneva – February 11, 2009 - MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today its conclusions from its recent discussions with the investment community on potential enhancements to the MSCI Global Islamic Indices.

MSCI Barra will be enhancing the MSCI Islamic Index Series Methodology as outlined in the transition plan below. A detailed description of the enhancements to the MSCI Islamic Index Series Methodology may be found in the *MSCI Islamic Index Series Methodology* document on our web site at www.msclubarra.com.

As of February 2009 Quarterly Index Review:

1. Islamic Financial Institutions (as defined in the MSCI Islamic Index Series Methodology) will not be subject to the "financial screening" (as described in Section 2.2 of the MSCI Islamic Index Series Methodology) if the Islamic Financial Institutions meet all the requirements detailed in Appendix 1 of the MSCI Islamic Index Series Methodology.
2. MSCI Barra will exclude revenue from hotel premises operating in Saudi Arabia from the "business activity screening" (as described in Section 2.1 of the MSCI Islamic Index Series Methodology). The owners and the operators of these hotels will still need to meet the threshold for revenue from all the other business activities normally screened for in the business activity screening.

As of the May 2009 Semi-Annual Index Review, the MSCI Islamic Index Series Methodology will be implemented in full.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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