

Conclusion on Changes to Rebalancing Dates of Certain MSCI Thematic and Strategy Indices and Implementation of the Integrated Client File

Geneva – September 30, 2009 - Following up on MSCI’s previous announcement on September 14, 2009, MSCI Inc. (NYSE: MXB), a leading provider of investment decision support tools worldwide, confirmed today it would change the announcement dates for several MSCI Thematic & Strategy Indices and move forward with the implementation of the newly introduced MSCI Integrated Client File (ICF).

Finalized Announcement Dates

The changes in announcement dates will allow MSCI to provide advanced notification of index changes for all MSCI Thematic & Strategy Indices. This was identified by clients as a key enhancement that would significantly facilitate the tracking and the replication of MSCI Indices.

MSCI confirms that it will change the announcement dates for the following MSCI Thematic & Strategy Indices:

MSCI Thematic & Strategy Index	Index Review	
	Announcement date	Implementation date
MSCI Asia APEX Mid Cap 50 Index MSCI Asia APEX Small Cap 200 Index MSCI Frontier Emerging Markets APEX Index MSCI Minimum Volatility Indices	As of the close of 9 business days before the end of May and November Example for November 2009 Review: November 18, 2009	As of the close of the last business day of the month Example for November 2009 Review: November 30, 2009
MSCI 10/40 Indices MSCI 25/50 Indices MSCI Equal Weighted Indices MSCI Agriculture & Food Chain Sector Capped Indices MSCI Commodity Producers Sector Capped Indices MSCI Infrastructure Sector Capped Indices MSCI All Peru Capped Index	As of the close of 5 business days before the end of February, May, August and November. Example for November 2009 Review: November 24, 2009	
MSCI Currency Indices MSCI Daily Hedged Indices MSCI FX Hedge indices (no change)	As of the close of 2 business days before the end of each month Example for November 2009 Review: November 27, 2009	

As previously announced, coinciding with the November 2009 month end, MSCI will begin announcing the results of the rebalancing for the MSCI Daily Hedged Indices as of the close of 2 business days before the end of the month. For example, for the November 2009 month-end MSCI Daily Hedged Index Review, the announcement date will be the close of November 27, 2009 and the implementation date the close of November 30, 2009.

MSCI will not change announcement dates for the MSCI Asia APEX 50 Index, MSCI High Dividend Yield Indices, MSCI Factor Indices, MSCI Agriculture & Food Chain Indices (except as provided above), MSCI Commodity Producers Indices (except as provided above) and MSCI Infrastructure Indices (except as provided above).

Integrated Client File – Features and Content

MSCI Barra has also decided to move forward with the development of the MSCI Integrated Client File (ICF) to deliver MSCI Thematic & Strategy and MSCI Custom Indices. The ICF will enable a client to process a standardized index file format and consolidate several indices into a single package. In addition, the ICF will include new fields to show relevant confirmed corporate events and advance notice of changes to the index composition, both of which will enable investors to better manage to MSCI Thematic & Strategy and MSCI Custom Indices prior to an index rebalance.

Starting January 4, 2010, the ICF will be the only file format supported for the delivery of newly licensed MSCI Thematic & Strategy and MSCI Custom Indices. Existing clients who have already licensed the MSCI Thematic & Strategy Indices and MSCI Custom Indices will be required to transition to the ICF format by December 15, 2010. However, clients may request to receive licensed MSCI Thematic & Strategy Indices and MSCI Custom Indices under the ICF format as early as November 5, 2009. Please see the Implementation Timeline below for further transition details.

For more detailed information on the file structure and field definitions, please contact MSCI Barra Global Client Service.

Integrated Client File – Implementation Timeline

November 5, 2009: Clients may request to receive licensed MSCI Thematic & Strategy and MSCI Custom Indices in the ICF format.

January 4, 2010: All newly licensed MSCI Thematic & Strategy and MSCI Custom Indices will only be distributed in the ICF format.

On or before July 1, 2010: To start the transition period, clients will begin receiving the licensed MSCI Thematic & Strategy and MSCI Custom Indices in the ICF format in addition to their existing file formats.

December 15, 2010: end of transition - client packages containing MSCI Thematic & Strategy and MSCI Custom Indices that do not utilize the ICF format will be discontinued.

###

About MSCI Inc.

MSCI Inc. is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Inc. products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Inc. is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI Inc., please visit our web site at www.msclubarra.com

For media enquiries please contact:

Sally Todd | Clare Milton, Penrose Financial, London + 44.20.7786.4888
 Pen Pendleton | Patrick Clifford, Abernathy MacGregor, New York + 1.212.371.5999

MSCI Barra Global Client Service:

Joe Pivarunas, MSCI Barra, London + 44.20.7618.2222
 Elizabeth Turner, MSCI Barra, New York + 1.212.804.3901
 Jackson Wang, MSCI Barra, San Francisco + 1.415.576.2323
 Abbie Bao, MSCI Barra, Hong Kong + 852.2844.9333
 Masao Ikeda, MSCI Barra, Tokyo + 813.5226.8222

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. ("MSCI"), Barra, Inc. ("Barra"), or their affiliates (including without limitation Financial Engineering Associates, Inc.) (alone or with one or more of them, "MSCI Barra"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively, the "MSCI Barra Parties"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or disseminated in whole or in part without prior written permission from MSCI or Barra, as applicable.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI or Barra product or data.
- **Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.**
- **None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial product or other investment vehicle or any trading strategy, and none of the MSCI Barra Parties endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI Barra indices, models or other products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.**
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI BARRA PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI AND BARRA, EACH ON THEIR BEHALF AND ON THE BEHALF OF EACH MSCI BARRA PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Barra Parties have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.
- Any use of or access to products, services or information of MSCI or Barra or their subsidiaries requires a license from MSCI or Barra, or their subsidiaries, as applicable. MSCI, Barra, MSCI Barra, EAFE, Aegis, Cosmos, BarraOne, and all other MSCI and Barra product names are the trademarks, registered trademarks, or service marks of MSCI, Barra or their affiliates, in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.