Additional Information Added to the Consultation Document on Proposed Enhancements to the MSCI Standard and Small Cap Indices

Geneva – January 18, 2007 - MSCI Barra, the leading provider of benchmark indices and risk management analytics products, has published additional information related to its ongoing consultation on the updated proposed methodology and proposed transition plan of the MSCI Standard and Small Cap Indices to the enhanced methodology, on its website at http://www.mscibarra.com/products/consultations/. The additional information, including a proposed transition plan for global value and growth indices, is provided to facilitate further feedback from the investment community.

The proposed transition plan for the Global Value and Growth Indices is presented on pages 47 to 49 of the “Consultation Document”.

The ‘Additional Information’ document provides more detailed comparisons between the current and the enhanced indices with respect to sector, industry group and country weights as well as to risk characteristics on pages 10 to 16, and 25 to 28. Further details on the composition of the size segments under the enhanced methodology by country, sector and industry group appear on pages 19 to 24, while page 41 provides a country breakdown within the enhanced Europe Index.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra’s risk models and analytics products help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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