



**Enhancements to the
MSCI Standard and Small Cap Indices:
Consultation on an Updated Methodology
and Transition Plan Proposal**

Additional Information

Last Updated on January 18 , 2007

Please note that the details presented in this document are based on the proposed methodology contained herein and based on historical data. The actual changes to constituents in indices would be based on the final methodology and transition plan to be announced on or before March 31, 2007

Table of Contents

- Comparison of Current and Pro-Forma Enhanced Indices Page 4
 - Pro-Forma Global Investable Market Indices Page 17
 - Transition Details Page 29
 - Developed Europe Details Page 40
 - Emerging Markets Details Page 42
 - Evaluating the Enhanced Methodology Over Time Page 46
-
- This document provides additional information supporting the consultation document entitled “Enhancements to the MSCI Standard and Small Cap Indices: Consultation on an Updated Methodology and Transition Plan Proposal” posted on MSCI website at <http://www.msциbarra.com/products/consultations/>

Comparison of Current and Pro-Forma Enhanced Indices

MSCI Developed Markets Standard Index: Potential Country Weight Changes

World			World ex Japan			EAFE			Pacific			Europe			World	World ex Japan	EAFE			
			Current Standard Index	Pro forma Enhanced Standard Cap Index	Diff	Current Standard Index	Pro forma Enhanced Standard Cap Index	Diff	Current Standard Index	Pro forma Enhanced Standard Cap Index	Diff	Current Standard Index	Pro forma Enhanced Standard Cap Index	Diff	Weight Change in World (%)	Weight Change in World ex Japan (%)	Weight Change in EAFE (%)			
			Weight	Weight		Weight	Weight		Weight	Weight		Weight	Weight							
DM NORTH AMERICA			53.41%	54.06%	0.65%	60.03%	60.76%	0.73%							1.21%	1.21%				
US	USA		49.81%	50.35%	0.54%	55.99%	56.59%	0.61%							1.08%	1.08%				
CA	Canada		3.60%	3.71%	0.11%	4.04%	4.17%	0.12%							3.00%	3.00%				
DM EUROPE			31.87%	31.30%	-0.58%	35.83%	35.18%	-0.65%	68.41%	68.13%	-0.29%				100.00%	100.00%	-1.80%	-1.80%	-0.42%	
GB	United Kingdom		11.13%	10.99%	-0.14%	12.51%	12.35%	-0.16%	23.89%	23.92%	0.04%				34.92%	35.12%	0.20%	-1.24%	-1.24%	0.15%
FR	France		4.65%	4.67%	0.02%	5.23%	5.25%	0.02%	9.98%	10.16%	0.18%				14.59%	14.92%	0.32%	0.37%	0.37%	1.79%
DE	Germany		3.31%	3.32%	0.02%	3.72%	3.73%	0.02%	7.09%	7.23%	0.13%				10.37%	10.61%	0.24%	0.46%	0.46%	1.88%
CH	Switzerland		3.29%	3.27%	-0.02%	3.70%	3.67%	-0.02%	7.06%	7.11%	0.05%				10.31%	10.44%	0.12%	-0.66%	-0.65%	0.74%
ES	Spain		1.86%	1.91%	0.05%	2.09%	2.14%	0.06%	3.98%	4.15%	0.17%				5.82%	6.10%	0.27%	2.83%	2.83%	4.28%
IT	Italy		1.79%	1.88%	0.09%	2.01%	2.11%	0.10%	3.84%	4.09%	0.24%				5.62%	6.00%	0.38%	4.84%	4.84%	6.32%
NL	Netherlands		1.64%	1.57%	-0.07%	1.85%	1.76%	-0.08%	3.53%	3.41%	-0.11%				5.16%	5.01%	-0.14%	-4.55%	-4.55%	-3.21%
SE	Sweden		1.12%	1.02%	-0.10%	1.26%	1.15%	-0.11%	2.41%	2.23%	-0.18%				3.52%	3.27%	-0.25%	-8.80%	-8.80%	-7.51%
FI	Finland		0.67%	0.57%	-0.09%	0.75%	0.64%	-0.11%	1.43%	1.24%	-0.19%				2.09%	1.82%	-0.26%	-14.21%	-14.21%	-13.00%
BE	Belgium		0.58%	0.55%	-0.02%	0.65%	0.62%	-0.03%	1.24%	1.20%	-0.03%				1.81%	1.77%	-0.04%	-4.13%	-4.13%	-2.78%
IE	Ireland		0.40%	0.38%	-0.01%	0.45%	0.43%	-0.01%	0.85%	0.84%	-0.01%				1.24%	1.23%	-0.02%	-3.05%	-3.05%	-1.68%
DK	Denmark		0.36%	0.29%	-0.08%	0.41%	0.32%	-0.08%	0.77%	0.62%	-0.15%				1.13%	0.91%	-0.22%	-20.80%	-20.80%	-19.68%
NO	Norway		0.38%	0.27%	-0.11%	0.43%	0.30%	-0.13%	0.82%	0.58%	-0.24%				1.19%	0.85%	-0.34%	-30.14%	-30.14%	-29.15%
GR	Greece		0.29%	0.26%	-0.03%	0.33%	0.29%	-0.04%	0.63%	0.57%	-0.06%				0.92%	0.83%	-0.09%	-11.37%	-11.37%	-10.12%
AT	Austria		0.26%	0.22%	-0.04%	0.29%	0.24%	-0.05%	0.56%	0.47%	-0.09%				0.81%	0.69%	-0.13%	-16.96%	-16.96%	-15.79%
PT	Portugal		0.16%	0.14%	-0.02%	0.18%	0.16%	-0.02%	0.34%	0.31%	-0.03%				0.49%	0.45%	-0.04%	-10.45%	-10.45%	-9.19%
DM PACIFIC			14.72%	14.64%	-0.07%	4.14%	4.06%	-0.08%	31.59%	31.87%	0.29%	100.00%	100.00%		-0.49%	-1.99%	0.91%			
JP	Japan		11.03%	11.03%	0.00%				23.68%	24.01%	0.34%	74.96%	75.33%	0.38%			0.01%			1.42%
AU	Australia		2.43%	2.41%	-0.03%	2.74%	2.71%	-0.03%	5.23%	5.24%	0.01%	16.54%	16.43%	-0.11%			-1.15%	-1.14%	0.25%	
HK	Hong Kong		0.79%	0.81%	0.02%	0.89%	0.92%	0.03%	1.70%	1.77%	0.08%	5.38%	5.56%	0.19%			3.01%	3.01%	4.46%	
SG	Singapore		0.39%	0.35%	-0.04%	0.44%	0.40%	-0.04%	0.84%	0.77%	-0.07%	2.67%	2.41%	-0.25%			-9.95%	-9.95%	-8.68%	
NZ	New Zealand		0.07%	0.04%	-0.03%	0.08%	0.04%	-0.03%	0.15%	0.08%	-0.06%	0.46%	0.26%	-0.20%			-44.52%	-44.52%	-43.74%	

All market caps are in USD millions. Data as of September 30, 2006.

MSCI EM Standard Index: Potential Country Weight Changes

EM						ASIA			EMEA			LATAM			EM
		Current Standard Index Weight	Pro forma Enhanced Standard Index Mkt Cap Weight	Diff	Current Standard Index Weight	Pro forma Enhanced Standard Index Mkt Cap Weight	Diff	Current Standard Index Weight	Pro forma Enhanced Standard Index Mkt Cap Weight	Diff	Current Standard Index Weight	Pro forma Enhanced Standard Index Mkt Cap Weight	Diff	Weight Change in EM (%)	
EM ASIA						53.31%	53.68%	0.38%	100.00%	100.00%				0.70%	
KR	Korea	17.54%	17.93%	0.40%	32.90%	33.41%	0.51%							2.27%	
TW	Taiwan	12.91%	13.26%	0.34%	24.22%	24.69%	0.47%							2.65%	
CN	China	9.46%	9.31%	-0.16%	17.75%	17.34%	-0.42%							-1.67%	
IN	India	6.81%	7.28%	0.47%	12.77%	13.55%	0.78%							6.88%	
MY	Malaysia	2.64%	2.27%	-0.37%	4.95%	4.24%	-0.72%							-13.85%	
ID	Indonesia	1.63%	1.55%	-0.08%	3.06%	2.88%	-0.17%							-5.04%	
TH	Thailand	1.60%	1.53%	-0.07%	3.01%	2.85%	-0.15%							-4.34%	
PH	Philippines	0.50%	0.43%	-0.07%	0.94%	0.80%	-0.14%							-14.39%	
PK	Pakistan	0.21%	0.13%	-0.09%	0.40%	0.24%	-0.16%							-39.85%	
EM EMEA						27.41%	27.34%	-0.07%			100.00%	100.00%		-0.25%	
RU	Russia	10.74%	10.92%	0.18%				39.19%	39.94%	0.75%				1.66%	
ZA	South Africa	7.72%	7.87%	0.15%				28.16%	28.79%	0.63%				1.97%	
IL	Israel	2.72%	2.56%	-0.16%				9.93%	9.37%	-0.56%				-5.89%	
PL	Poland	1.63%	1.58%	-0.05%				5.95%	5.80%	-0.15%				-2.80%	
TR	Turkey	1.50%	1.52%	0.03%				5.45%	5.58%	0.12%				1.97%	
HU	Hungary	0.98%	0.95%	-0.03%				3.57%	3.48%	-0.10%				-2.96%	
EG	Egypt	0.89%	0.86%	-0.03%				3.23%	3.13%	-0.10%				-3.35%	
CZ	Czech Republic	0.79%	0.74%	-0.05%				2.88%	2.72%	-0.16%				-5.71%	
MA	Morocco	0.27%	0.25%	-0.02%				0.98%	0.90%	-0.08%				-8.75%	
JO	Jordan	0.18%	0.08%	-0.10%				0.66%	0.31%	-0.35%				-53.34%	
EM LATIN AMERICA						19.29%	18.98%	-0.31%					100.0%	100.0%	-1.59%
BR	Brazil	10.09%	10.21%	0.12%							52.34%	53.82%	1.48%	1.19%	
MX	Mexico	6.11%	6.02%	-0.09%							31.67%	31.70%	0.03%	-1.49%	
CL	Chile	1.56%	1.27%	-0.29%							8.09%	6.71%	-1.38%	-18.38%	
AR	Argentina	0.71%	0.61%	-0.09%							3.66%	3.23%	-0.44%	-13.36%	
PE	Peru	0.49%	0.46%	-0.03%							2.52%	2.43%	-0.10%	-5.37%	
CO	Colombia	0.33%	0.40%	0.07%							1.70%	2.11%	0.41%	22.05%	

All market caps are in USD millions. Data as of September 30, 2006.

Current All Country World Index to Enhanced All Country World Index (Standard Indices)

	Current Standard Index			Pro forma Enhanced Standard Index			%Chg Mkt Cap	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.		Add	Del	Add	Del	Add	Del	
WORLD	24,976,305	92.5%	1,917	25,303,172	92.6%	1,708	1.3%	196	405	10.2%	21.1%	4.3%	3.1%	4.3%
EAFE	11,636,834	43.1%	1,165	11,625,261	42.6%	973	-0.1%	111	303	9.5%	26.0%	4.1%	4.2%	4.2%
World ex Japan	22,221,206	82.3%	1,535	22,511,794	82.4%	1,345	1.3%	155	345	10.1%	22.5%	4.4%	3.1%	4.4%
World ex Australia	24,368,253	90.3%	1,829	24,694,219	90.4%	1,632	1.3%	190	387	10.4%	21.2%	4.3%	3.0%	4.3%
PACIFIC	3,675,669	13.6%	562	3,705,436	13.6%	508	0.8%	54	108	9.6%	19.2%	3.8%	3.0%	3.8%
EUROPE	7,961,165	29.5%	603	7,919,825	29.0%	465	-0.5%	57	195	9.5%	32.3%	4.2%	4.7%	4.7%
EM	2,019,071	7.5%	852	2,014,863	7.4%	610	-0.2%	71	313	8.3%	36.7%	6.9%	7.1%	7.1%
EM LATAM	389,384	1.4%	129	382,410	1.4%	91	-1.8%	9	47	7.0%	36.4%	6.5%	8.2%	8.2%
EM ASIA	1,076,322	4.0%	502	1,081,639	4.0%	373	0.5%	46	175	9.2%	34.9%	7.3%	6.9%	7.3%
EM EMEA	553,364	2.0%	221	550,814	2.0%	146	-0.5%	16	91	7.2%	41.2%	6.2%	6.7%	6.7%
USA	12,440,759	46.1%	636	12,740,091	46.6%	625	2.4%	72	83	11.3%	13.1%	4.3%	2.0%	4.3%
Canada	898,713	3.3%	116	937,820	3.4%	110	4.4%	13	19	11.2%	16.4%	6.7%	2.6%	6.7%
ACWI ex USA	14,554,617	53.9%	2,133	14,577,944	53.4%	1,693	0.2%	195	635	9.1%	29.8%	4.6%	4.5%	4.6%
ACWI	26,995,376	100.0%	2,769	27,318,035	100.0%	2,318	1.2%	267	718	9.6%	25.9%	4.5%	3.4%	4.5%

All market caps are in USD millions. Data as of September 30, 2006.

Understanding the Changes in the MSCI World Small Cap Index

	Current Standard Index			Pro forma Enhanced Cap Index		Small	%Chg	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	Mkt Cap	Add	Del	Add	Del	Add	Del	
WORLD	1,286,245	100.00%	2,123	3,857,341	100.00%	4,528	199.9%	2,626	221	123.7%	10.4%	67.8%	3.4%	67.8%
EAFE	666,030	51.78%	1,252	1,570,752	40.72%	2,252	135.8%	1,150	150	91.9%	12.0%	59.5%	4.4%	59.5%
WORLD ex JAPAN	1,066,491	82.92%	1,610	3,426,754	88.84%	3,671	221.3%	2,200	139	136.6%	8.6%	69.8%	2.9%	69.8%
DM NORTH AMERICA	620,215	48.22%	871	2,286,589	59.28%	2276	268.7%	1476	71	169.5%	8.2%	73.5%	2.3%	73.5%
US USA	548,943	42.68%	769	2,137,658	55.42%	2,041	289.4%	1,334	62	173.5%	8.1%	74.7%	1.6%	74.7%
CA Canada	71,273	5.54%	102	148,931	3.86%	235	109.0%	142	9	139.2%	8.8%	55.9%	7.8%	55.9%
DM EUROPE	359,270	27.93%	569	985,904	25.56%	1111	174.4%	585	43	102.8%	7.6%	64.4%	2.2%	64.4%
GB United Kingdom	123,838	9.63%	139	346,762	8.99%	305	180.0%	180	14	129.5%	10.1%	64.8%	1.5%	64.8%
FR France	31,207	2.43%	69	82,469	2.14%	105	164.3%	44	8	63.8%	11.6%	63.5%	3.4%	63.5%
DE Germany	28,788	2.24%	53	80,749	2.09%	104	180.5%	54	3	101.9%	5.7%	65.1%	2.1%	65.1%
SE Sweden	26,542	2.06%	36	74,296	1.93%	76	179.9%	41	1	113.9%	2.8%	64.4%	0.4%	64.4%
CH Switzerland	28,555	2.22%	43	61,730	1.60%	76	116.2%	34	1	79.1%	2.3%	56.7%	6.3%	56.7%
IT Italy	17,411	1.35%	45	60,547	1.57%	103	247.7%	60	2	133.3%	4.4%	71.6%	1.2%	71.6%
NL Netherlands	15,794	1.23%	21	47,300	1.23%	48	199.5%	27	-	128.6%	-	66.6%	0.0%	66.6%
NO Norway	18,266	1.42%	30	45,693	1.18%	55	150.2%	28	3	93.3%	10.0%	61.3%	3.3%	61.3%
FI Finland	10,123	0.79%	20	36,470	0.95%	37	260.3%	21	4	105.0%	20.0%	73.9%	5.8%	73.9%
DK Denmark	12,713	0.99%	23	36,281	0.94%	39	185.4%	18	2	78.3%	8.7%	65.8%	2.4%	65.8%
ES Spain	11,106	0.86%	22	30,779	0.80%	43	177.1%	23	2	104.5%	9.1%	65.2%	3.5%	65.2%
GR Greece	9,562	0.74%	24	21,440	0.56%	45	124.2%	21	-	87.5%	-	55.4%	0.0%	55.4%
BE Belgium	13,255	1.03%	22	20,967	0.54%	31	58.2%	10	1	45.5%	4.5%	37.3%	0.8%	37.3%
AT Austria	6,567	0.51%	10	17,584	0.46%	20	167.8%	10	-	100.0%	-	62.7%	0.0%	62.7%
IE Ireland	4,301	0.33%	8	17,363	0.45%	14	303.7%	7	1	87.5%	12.5%	75.9%	2.9%	75.9%
PT Portugal	1,241	0.10%	4	5,472	0.14%	10	341.0%	7	1	175.0%	25.0%	79.2%	8.4%	79.2%
DM PACIFIC	306,760	23.85%	683	584,848	15.16%	1141	90.7%	565	107	82.7%	15.7%	51.2%	7.0%	51.2%
JP Japan	219,754	17.08%	513	430,587	11.16%	857	95.9%	426	82	83.0%	16.0%	51.8%	5.6%	51.8%
AU Australia	46,692	3.63%	67	91,564	2.37%	134	96.1%	75	8	111.9%	11.9%	52.9%	7.6%	52.9%
HK Hong Kong	17,420	1.35%	55	30,168	0.78%	75	73.2%	30	10	54.5%	18.2%	50.3%	14.0%	50.3%
SG Singapore	16,575	1.29%	35	23,175	0.60%	59	39.8%	29	5	82.9%	14.3%	41.6%	18.3%	41.6%
NZ New Zealand	6,320	0.49%	13	9,354	0.24%	16	48.0%	5	2	38.5%	15.4%	34.5%	3.0%	34.5%

All market caps are in USD millions. Data as of September 30, 2006.

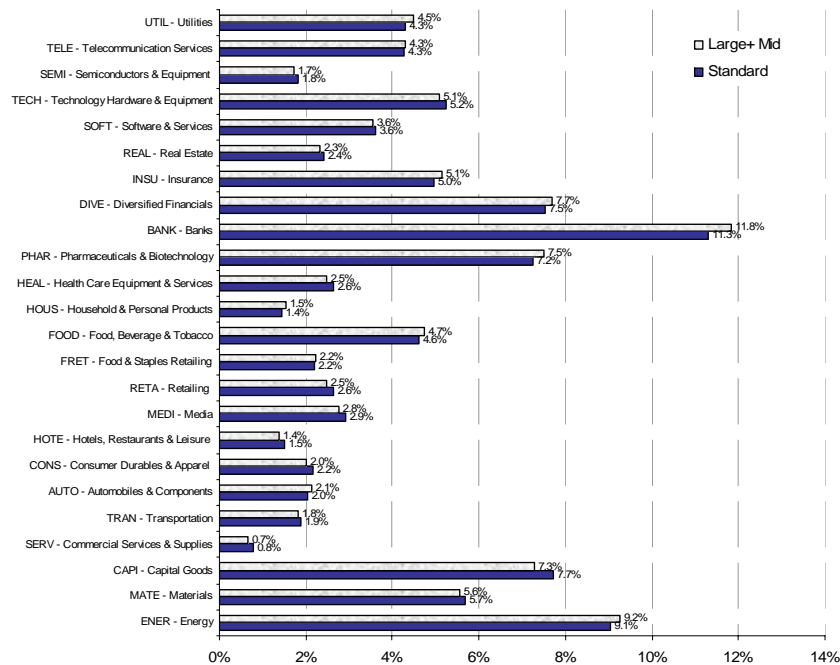
MSCI World Small Cap Index: Potential Country Weight Changes

World			World ex Japan						EAFE			Pacific			Europe			World ex Japan			EAFE		
			Current Small Cap Index Weight	Pro forma Enhanced Small Cap Index Weight	Diff	Current Small Cap Index Weight	Pro forma Enhanced Small Cap Index Weight	Diff	Current Small Cap Index Weight	Pro forma Enhanced Small Cap Index Weight	Diff	Current Small Cap Index Weight	Pro forma Enhanced Small Cap Index Weight	Diff	Current Small Cap Index Weight	Pro forma Enhanced Small Cap Index Weight	Diff	Weight Change in World (%)	Weight Change in World ex Japan (%)	Weight Change in EAFE (%)			
DM NORTH AMERICA			48.22%	59.28%	11.06%	58.15%	66.73%	8.57%									22.94%	14.74%					
	US	USA	42.68%	55.42%	12.74%	51.47%	62.38%	10.91%									29.85%	21.20%					
	CA	Canada	5.54%	3.86%	-1.68%	6.68%	4.35%	-2.34%									-30.32%	-34.97%					
DM EUROPE			27.93%	25.56%	-2.37%	33.69%	28.77%	-4.92%	53.94%	62.77%	8.82%					100.00%	100.00%		-8.49%	-14.59%	16.36%		
	GB	United Kingdom	9.63%	8.99%	-0.64%	11.61%	10.12%	-1.49%	18.59%	22.08%	3.48%				34.47%	35.17%	0.70%	-6.63%	-12.85%	18.73%			
	FR	France	2.43%	2.14%	-0.29%	2.93%	2.41%	-0.52%	4.69%	5.25%	0.56%				8.69%	8.36%	-0.32%	-11.88%	-17.75%	12.05%			
	DE	Germany	2.24%	2.09%	-0.14%	2.70%	2.36%	-0.34%	4.32%	5.14%	0.82%				8.01%	8.19%	0.18%	-6.47%	-12.70%	18.93%			
	SE	Sweden	2.06%	1.93%	-0.14%	2.49%	2.17%	-0.32%	3.99%	4.73%	0.74%				7.39%	7.54%	0.15%	-6.66%	-12.88%	18.69%			
	CH	Switzerland	2.22%	1.60%	-0.62%	2.68%	1.80%	-0.88%	4.29%	3.93%	-0.36%				7.95%	6.26%	-1.69%	-27.91%	-32.72%	-8.33%			
	IT	Italy	1.35%	1.57%	0.22%	1.63%	1.77%	0.13%	2.61%	3.85%	1.24%				4.85%	6.14%	1.30%	15.96%	8.23%	47.45%			
	NL	Netherlands	1.23%	1.23%	0.00%	1.48%	1.38%	-0.10%	2.37%	3.01%	0.64%				4.40%	4.80%	0.40%	-0.14%	-6.80%	26.98%			
	NO	Norway	1.42%	1.18%	-0.24%	1.71%	1.33%	-0.38%	2.74%	2.91%	0.17%				5.08%	4.63%	-0.45%	-16.59%	-22.15%	6.07%			
	FI	Finland	0.79%	0.95%	0.16%	0.95%	1.06%	0.12%	1.52%	2.32%	0.80%				2.82%	3.70%	0.88%	20.13%	12.12%	52.76%			
	DK	Denmark	0.99%	0.94%	-0.05%	1.19%	1.06%	-0.13%	1.91%	2.31%	0.40%				3.54%	3.68%	0.14%	-4.84%	-11.18%	21.01%			
	ES	Spain	0.86%	0.80%	-0.07%	1.04%	0.90%	-0.14%	1.67%	1.96%	0.29%				3.09%	3.12%	0.03%	-7.58%	-13.74%	17.52%			
	GR	Greece	0.74%	0.56%	-0.19%	0.90%	0.63%	-0.27%	1.44%	1.36%	-0.07%				2.66%	2.17%	-0.49%	-25.23%	-30.21%	-4.92%			
	BE	Belgium	1.03%	0.54%	-0.49%	1.24%	0.61%	-0.63%	1.99%	1.33%	-0.66%				3.69%	2.13%	-1.56%	-47.25%	-50.77%	-32.93%			
	AT	Austria	0.51%	0.46%	-0.05%	0.62%	0.51%	-0.10%	0.99%	1.12%	0.13%				1.83%	1.78%	-0.04%	-10.71%	-16.66%	13.54%			
	IE	Ireland	0.33%	0.45%	0.12%	0.40%	0.51%	0.10%	0.65%	1.11%	0.46%				1.20%	1.76%	0.56%	34.60%	25.63%	71.16%			
	PT	Portugal	0.10%	0.14%	0.05%	0.12%	0.16%	0.04%	0.19%	0.35%	0.16%				0.35%	0.56%	0.21%	47.07%	37.26%	87.01%			
DM PACIFIC			23.85%	15.16%	-8.69%	8.16%	4.50%	-3.66%	46.06%	37.23%	-8.82%	100.00%	100.00%				-36.43%	-44.82%	-19.16%				
	JP	Japan	17.08%	11.16%	-5.92%				32.99%	27.41%	-5.58%	71.64%	73.62%	1.99%				-34.66%		-16.92%			
	AU	Australia	3.63%	2.37%	-1.26%	4.38%	2.67%	-1.71%	7.01%	5.83%	-1.18%	15.22%	15.66%	0.43%				-34.61%	-38.97%	-16.85%			
	HK	Hong Kong	1.35%	0.78%	-0.57%	1.63%	0.88%	-0.75%	2.62%	1.92%	-0.69%	5.68%	5.16%	-0.52%				-42.25%	-46.10%	-26.57%			
	SG	Singapore	1.29%	0.60%	-0.69%	1.55%	0.68%	-0.88%	2.49%	1.48%	-1.01%	5.40%	3.96%	-1.44%				-53.38%	-56.48%	-40.71%			
	NZ	New Zealand	0.49%	0.24%	-0.25%	0.59%	0.27%	-0.32%	0.95%	0.60%	-0.35%	2.06%	1.60%	-0.46%				-50.64%	-53.93%	-37.24%			

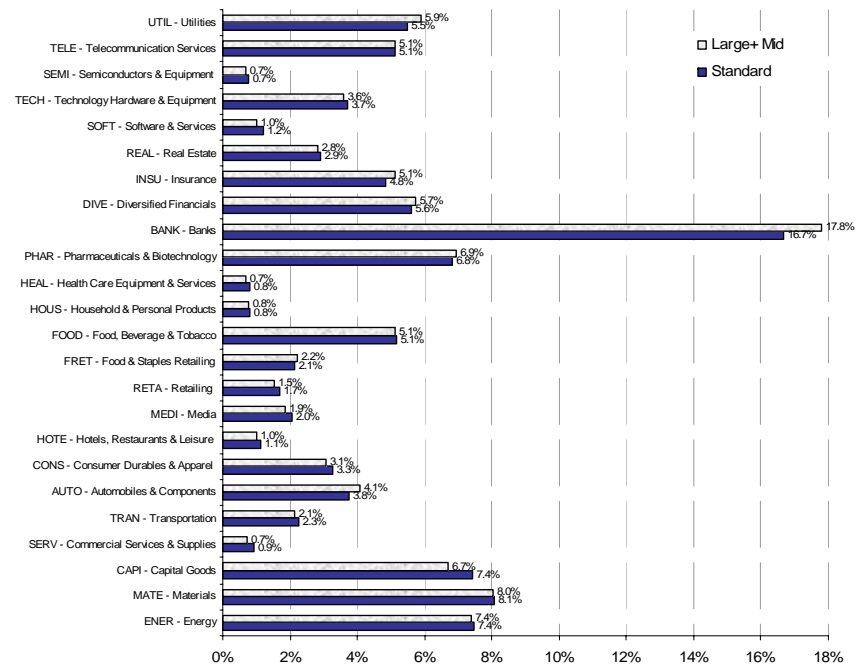
All market caps are in USD millions. Data as of September 30, 2006.

Industry Group Weight Comparison: Standard vs. Enhanced Standard Index: Developed Markets

World: Enhanced Standard vs. Current Standard

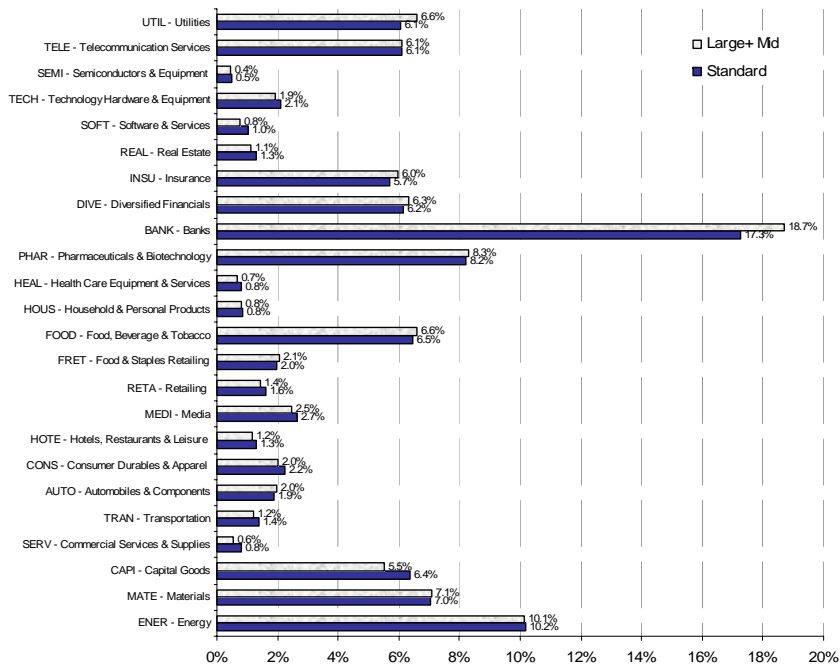


EAFE: Enhanced Standard vs. Current Standard

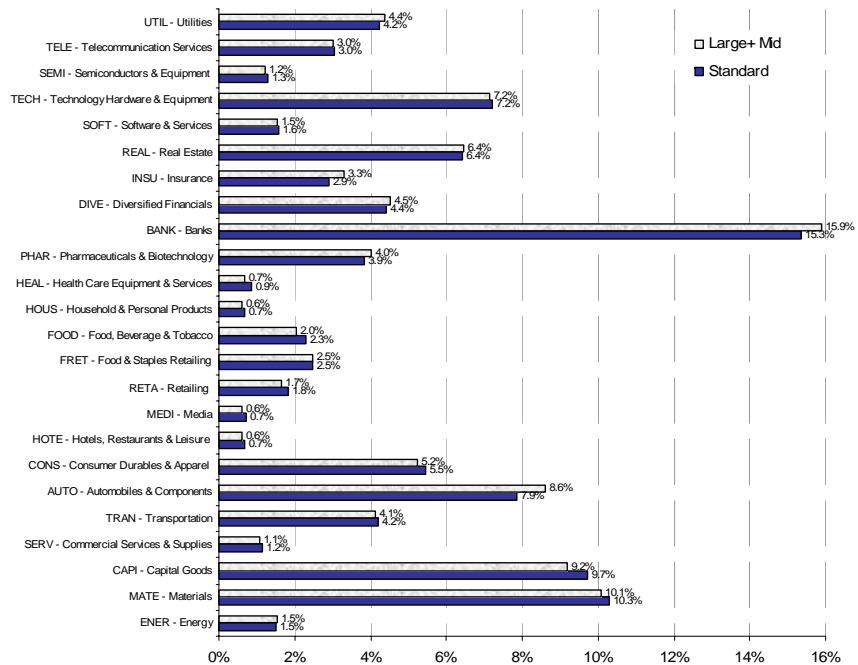


Industry Group Weight Comparison: Standard vs. Enhanced Standard Index: Developed Markets

Europe: Enhanced Standard vs. Current Standard

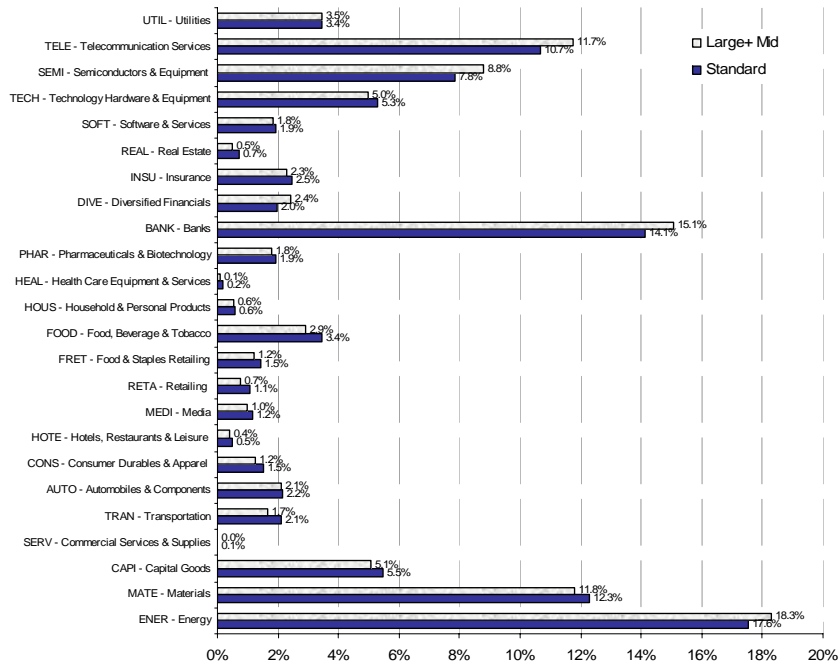


Pacific: Enhanced Standard vs. Current Standard

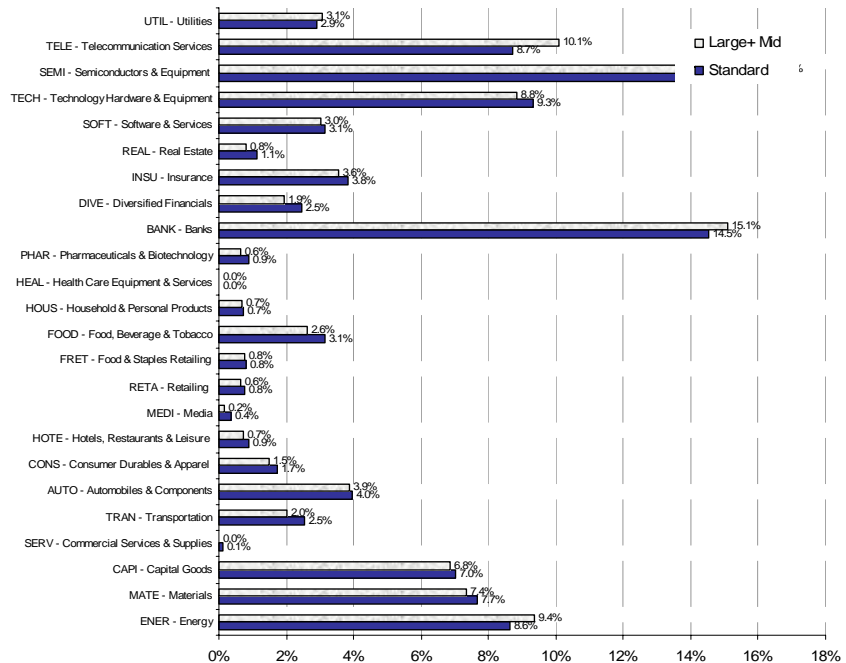


Industry Group Weight Comparison: Standard vs. Enhanced Standard Index: Emerging Markets

EM: Enhanced Standard vs. Current Standard

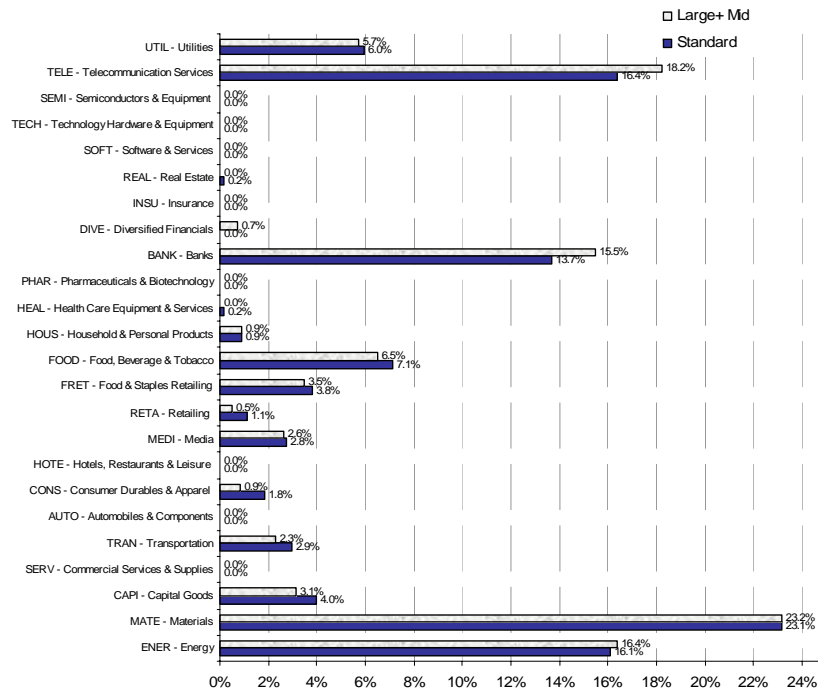


ASIA: Enhanced Standard vs. Current Standard

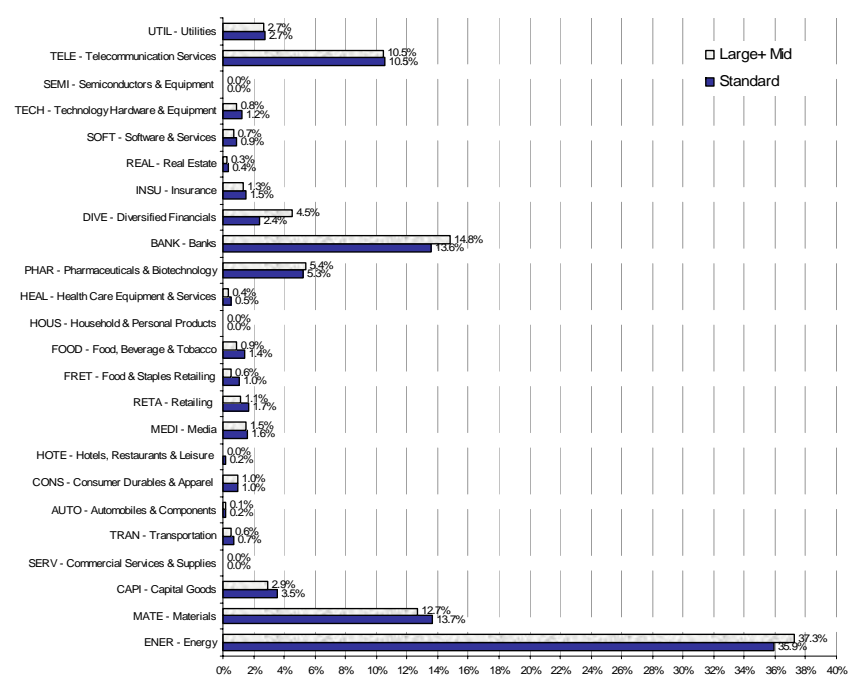


Industry Group Weight Comparison: Standard vs. Enhanced Standard Index: Emerging Markets

LATAM: Enhanced Standard vs. Current Standard

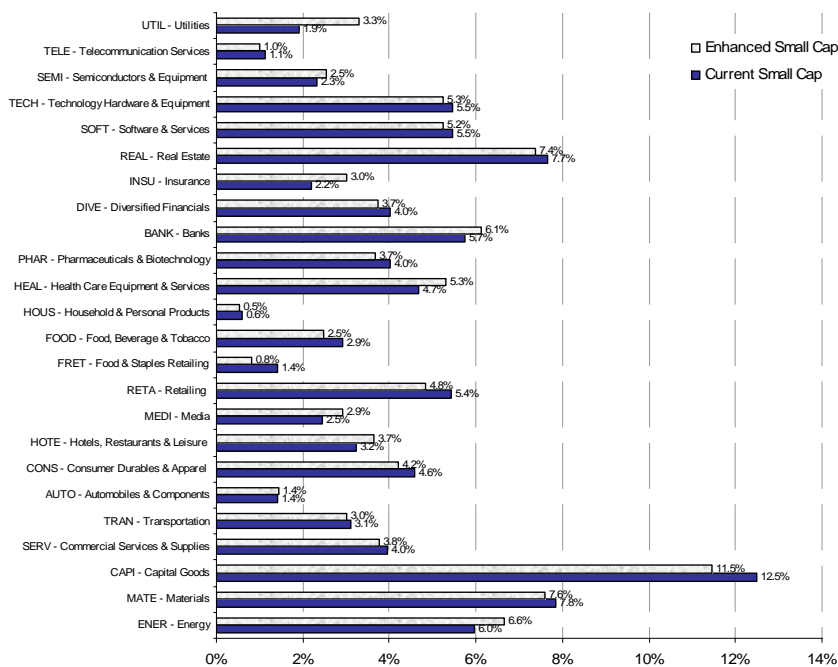


EMEA: Enhanced Standard vs. Current Standard

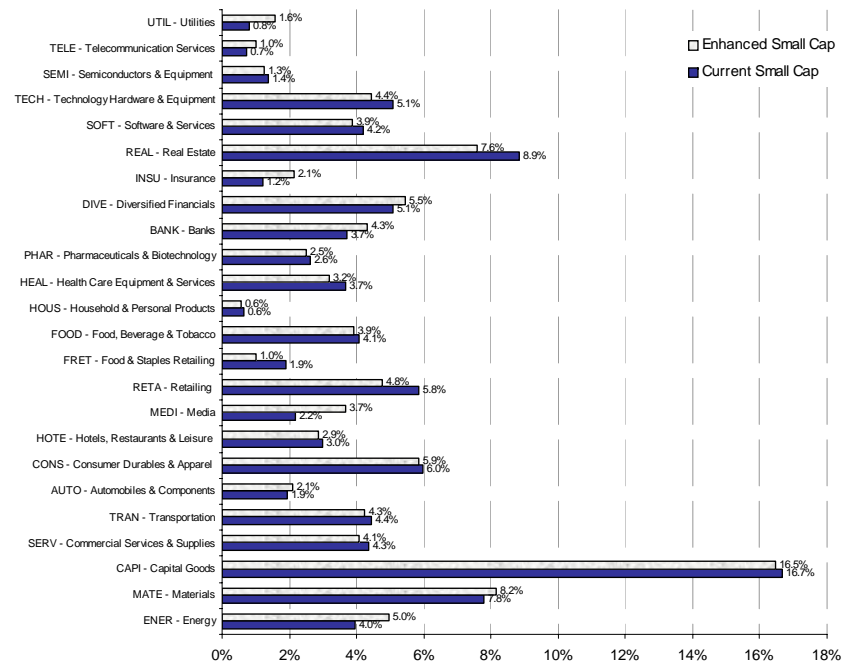


Industry Group Weight Comparison: Small Cap vs. Enhanced Small Cap: Developed Markets

World: Enhanced Small Cap vs. Current Small Cap

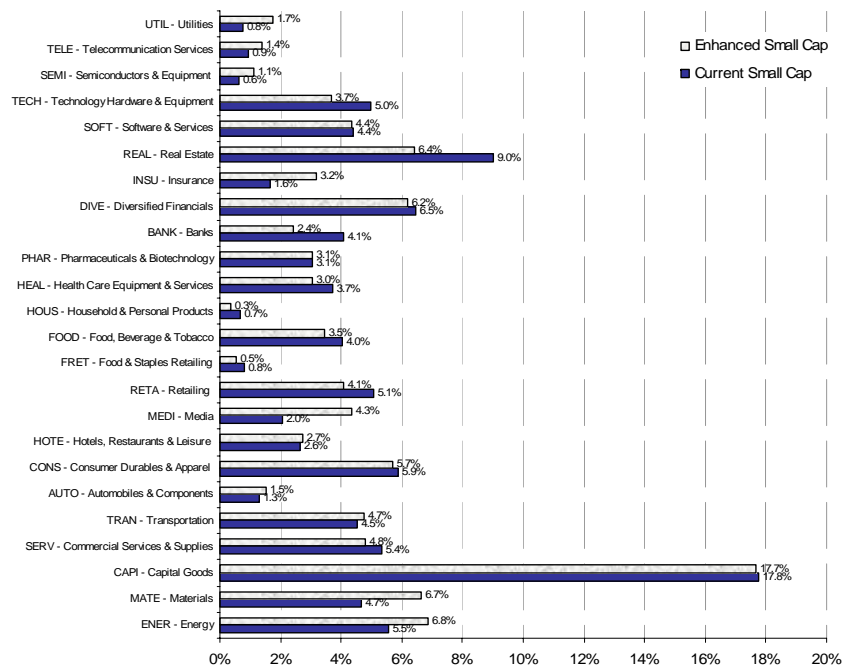


EAFE: Enhanced Small Cap vs. Current Small Cap

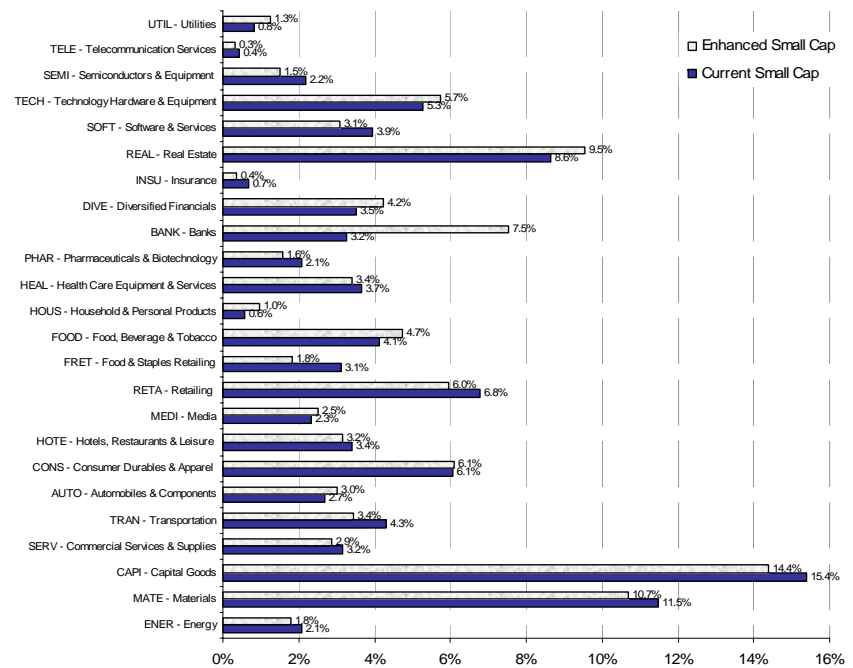


Industry Group Weight Comparison: Small Cap vs. Enhanced Small Cap: Developed Markets

Europe: Enhanced Small Cap vs. Current Small Cap



Pacific: Enhanced Small Cap vs. Current Small Cap



Comparison of Risk Characteristics: Enhanced vs. Current Indices

Comparison of Annualized Risk Forecasts based on MSCI Barra Global Equity Model (GEM)

Risk Decomposition	Pro forma Enhanced MSCI World Index vs. MSCI World Index	Pro forma Enhanced MSCI EAFE Index vs. MSCI EAFE Index	Pro forma Enhanced MSCI Asia Pacific Index vs. MSCI Asia Pacific Index	Pro forma Enhanced MSCI Europe Index vs. MSCI Europe Index	Pro forma Enhanced MSCI Emerging Markets Index vs. MSCI Emerging Markets Index	Pro forma Enhanced MSCI Small Cap Index vs. MSCI Small Cap Index
Portfolio Risk	13.26	14.39	17.11	15.30	21.69	16.82
Benchmark Risk	13.36	14.44	17.07	15.36	22.32	18.01
Active Risk (Tracking Error)	0.25	0.38	0.36	0.51	2.06	2.30
Active Common Factor	0.18	0.25	0.18	0.34	1.61	2.13
Active Industry	0.10	0.17	0.12	0.23	0.46	0.31
Active Risk Index	0.10	0.15	0.09	0.19	0.56	1.01
Active Country	0.08	0.10	0.07	0.12	1.35	1.43
Active Currency	0.04	0.03	0.04	0.03	0.04	0.84
Active Specific	0.18	0.28	0.32	0.38	1.29	0.87

Note: Data as of September 30, 2006

Pro-Forma Global Investable Market Indices

Proforma Global Investable Market Indices

Developed Markets

	Pro forma Global Investable Market Index		
	FIF Mkt Cap	Weight	# Sec.
WORLD	29,160,513	100.0%	6,236
EAFE	13,196,013	45.3%	3,225
WORLD ex JAPAN	25,938,548	89.0%	5,016
DM NORTH AMERICA	15,964,501	54.7%	3,011
US USA	14,877,749	51.0%	2,666
CA Canada	1,086,752	3.7%	345
DM EUROPE	8,905,729	30.5%	1,576
GB United Kingdom	3,128,020	10.7%	430
FR France	1,263,765	4.3%	168
DE Germany	920,946	3.2%	153
CH Switzerland	888,211	3.0%	107
IT Italy	535,743	1.8%	143
ES Spain	513,512	1.8%	75
NL Netherlands	444,168	1.5%	67
SE Sweden	333,280	1.1%	100
FI Finland	180,842	0.6%	49
BE Belgium	160,856	0.6%	45
IE Ireland	114,534	0.4%	23
NO Norway	112,962	0.4%	63
DK Denmark	108,564	0.4%	51
GR Greece	87,177	0.3%	55
AT Austria	72,060	0.2%	30
PT Portugal	41,091	0.1%	17
DM PACIFIC	4,290,284	14.7%	1,649
JP Japan	3,221,965	11.0%	1,220
AU Australia	700,517	2.4%	210
HK Hong Kong	236,344	0.8%	118
SG Singapore	112,571	0.4%	82
NZ New Zealand	18,887	0.1%	19

All market caps are in USD millions. Data as of September 30, 2006.

Emerging Markets

	Pro forma Global Investable Market Index		
	FIF Mkt Cap	Weight	# Sec.
EM	2,335,741	100.0%	1,800
EM ASIA	1,296,496	55.5%	1,247
KR Korea	422,544	18.1%	290
TW Taiwan	332,928	14.3%	349
CN China	220,325	9.4%	175
IN India	171,355	7.3%	194
MY Malaysia	59,327	2.5%	92
TH Thailand	37,740	1.6%	61
ID Indonesia	36,205	1.6%	42
PH Philippines	10,947	0.5%	22
PK Pakistan	5,126	0.2%	22
EM EMEA	614,216	26.3%	373
RU Russia	224,905	9.6%	34
ZA South Africa	186,347	8.0%	97
IL Israel	61,181	2.6%	63
PL Poland	37,878	1.6%	41
TR Turkey	37,046	1.6%	63
HU Hungary	20,448	0.9%	7
EG Egypt	19,900	0.9%	27
CZ Czech Republic	15,916	0.7%	7
MA Morocco	5,810	0.2%	11
JO Jordan	4,784	0.2%	23
EM LATIN AMERICA	425,030	18.2%	180
BR Brazil	227,204	9.7%	87
MX Mexico	133,457	5.7%	35
CL Chile	30,319	1.3%	29
AR Argentina	14,462	0.6%	11
PE Peru	10,410	0.4%	7
CO Colombia	9,178	0.4%	11

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market Developed Markets Indices : Country Weights by Size Segments

	Pro forma Large Cap Index			Pro forma Enhanced Standard Index			Pro forma Enhanced Small Cap Index			Pro forma Investable Market Index		
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
WORLD	20,876,425	100.0%	748	25,303,172	100.0%	1,708	3,857,341	100.0%	4,528	29,160,513	100.0%	6,236
EAFE	9,604,341	46.0%	433	11,625,261	45.9%	973	1,570,752	40.7%	2,252	13,196,013	45.3%	3,225
WORLD ex JAPAN	18,593,411	89.1%	589	22,511,794	89.0%	1,345	3,426,754	88.8%	3,671	25,938,548	89.0%	5,016
DM NORTH AMERICA	11,272,083	54.0%	315	13,677,911	54.1%	735	2,286,589	59.3%	2,276	15,964,501	54.7%	3,011
US USA	10,495,088	50.3%	266	12,740,091	50.3%	625	2,137,658	55.4%	2,041	14,877,749	51.0%	2,666
CA Canada	776,995	3.7%	49	937,820	3.7%	110	148,931	3.9%	235	1,086,752	3.7%	345
DM EUROPE	6,594,837	31.6%	207	7,919,825	31.3%	465	985,904	25.6%	1,111	8,905,729	30.5%	1,576
GB United Kingdom	2,282,573	10.9%	47	2,781,258	11.0%	125	346,762	9.0%	305	3,128,020	10.7%	430
FR France	1,044,515	5.0%	36	1,181,296	4.7%	63	82,469	2.1%	105	1,263,765	4.3%	168
DE Germany	749,258	3.6%	29	840,196	3.3%	49	80,749	2.1%	104	920,946	3.2%	153
CH Switzerland	746,041	3.6%	14	826,481	3.3%	31	61,730	1.6%	76	888,211	3.0%	107
ES Spain	421,582	2.0%	14	482,732	1.9%	32	30,779	0.8%	43	513,512	1.8%	75
IT Italy	377,199	1.8%	16	475,195	1.9%	40	60,547	1.6%	103	535,743	1.8%	143
NL Netherlands	335,650	1.6%	10	396,868	1.6%	19	47,300	1.2%	48	444,168	1.5%	67
SE Sweden	207,843	1.0%	14	258,984	1.0%	24	74,296	1.9%	76	333,280	1.1%	100
FI Finland	92,914	0.4%	2	144,372	0.6%	12	36,470	0.9%	37	180,842	0.6%	49
BE Belgium	105,864	0.5%	6	139,889	0.6%	14	20,967	0.5%	31	160,856	0.6%	45
IE Ireland	60,517	0.3%	3	97,171	0.4%	9	17,363	0.5%	14	114,534	0.4%	23
DK Denmark	49,278	0.2%	4	72,283	0.3%	12	36,281	0.9%	39	108,564	0.4%	51
NO Norway	49,685	0.2%	4	67,268	0.3%	8	45,693	1.2%	55	112,962	0.4%	63
GR Greece	16,337	0.1%	1	65,736	0.3%	10	21,440	0.6%	45	87,177	0.3%	55
AT Austria	37,010	0.2%	5	54,476	0.2%	10	17,584	0.5%	20	72,060	0.2%	30
PT Portugal	18,572	0.1%	2	35,619	0.1%	7	5,472	0.1%	10	41,091	0.1%	17
DM PACIFIC	3,009,504	14.4%	226	3,705,436	14.6%	508	584,848	15.2%	1,141	4,290,284	14.7%	1,649
JP Japan	2,283,013	10.9%	159	2,791,378	11.0%	363	430,587	11.2%	857	3,221,965	11.0%	1,220
AU Australia	482,151	2.3%	33	608,953	2.4%	76	91,564	2.4%	134	700,517	2.4%	210
HK Hong Kong	173,723	0.8%	25	206,176	0.8%	43	30,168	0.8%	75	236,344	0.8%	118
SG Singapore	65,060	0.3%	8	89,396	0.4%	23	23,175	0.6%	59	112,571	0.4%	82
NZ New Zealand	5,557	0.0%	1	9,532	0.0%	3	9,354	0.2%	16	18,887	0.1%	19

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market Emerging Markets Indices: Country Weights by Size Segments

	Pro forma Large Cap Index			Pro forma Enhanced Standard Index			Pro forma Small Cap Index			Pro forma Investable Market Index		
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
EM	1,713,471	100.0%	317	2,014,863	100.0%	610	319,473	100.0%	1,190	2,334,335	100.0%	1,800
EM ASIA	892,889	52.1%	183	1,081,639	53.7%	373	214,857	67.3%	874	1,296,496	55.5%	1,247
KR Korea	297,019	17%	38	361,361	17.9%	79	61,183	19.2%	211	422,544	18.1%	290
TW Taiwan	218,984	13%	41	267,080	13.3%	92	65,847	20.6%	257	332,928	14.3%	349
CN China	158,438	9%	24	187,503	9.3%	53	32,822	10.3%	122	220,325	9.4%	175
IN India	125,963	7%	35	146,588	7.3%	59	24,767	7.8%	135	171,355	7.3%	194
MY Malaysia	34,594	2%	15	45,836	2.3%	30	13,490	4.2%	62	59,327	2.5%	92
ID Indonesia	24,911	1%	9	31,162	1.5%	19	5,043	1.6%	23	36,205	1.6%	42
TH Thailand	25,118	1%	13	30,878	1.5%	25	6,862	2.1%	36	37,740	1.6%	61
PH Philippines	6,996	0%	6	8,638	0.4%	10	2,309	0.7%	12	10,947	0.5%	22
PK Pakistan	866	0%	2	2,592	0.1%	6	2,534	0.8%	16	5,126	0.2%	22
EM EMEA	487,274	28%	82	550,814	27.3%	146	63,401	20%	227	614,216	26.3%	373
RU Russia	218,862	13%	17	219,990	10.9%	18	4,915	1.5%	16	224,905	0	34
ZA South Africa	131,264	8%	21	158,568	7.9%	38	27,779	8.7%	59	186,347	8%	97
IL Israel	40,550	2%	8	51,591	2.6%	23	9,590	3.0%	40	61,181	2.6%	63
PL Poland	27,065	2%	8	31,928	1.6%	14	5,950	1.9%	27	37,878	1.6%	41
TR Turkey	25,433	1%	13	30,717	1.5%	22	6,330	2.0%	41	37,046	1.6%	63
HU Hungary	16,264	1%	3	19,145	1.0%	4	1,303	0.4%	3	20,448	0.9%	7
EG Egypt	11,860	1%	5	17,252	0.9%	12	2,648	0.8%	15	19,900	0.9%	27
CZ Czech Republic	11,817	1%	3	14,975	0.7%	5	940	0.3%	2	15,916	0.7%	7
MA Morocco	2,699	0%	2	4,958	0.2%	7	853	0.3%	4	5,810	0.2%	11
JO Jordan	1,460	0%	2	1,691	0.1%	3	3,094	1.0%	20	4,784	0.2%	23
EM LATIN AMERICA	333,308	19.5%	52	382,410	19.0%	91	41,214	12.9%	88	425,030	18.2%	180
BR Brazil	176,857	10.3%	21	205,799	10.2%	40	21,934	6.9%	48	227,204	9.7%	87
MX Mexico	114,742	6.7%	13	121,242	6.0%	17	10,280	3.2%	16	133,457	5.7%	35
CL Chile	19,903	1.2%	9	25,670	1.3%	17	4,649	1.5%	12	30,319	1.3%	29
AR Argentina	8,353	0.5%	1	12,338	0.6%	5	2,124	0.7%	6	14,462	0.6%	11
PE Peru	6,575	0.4%	2	9,283	0.5%	4	1,127	0.4%	3	10,410	0.4%	7
CO Colombia	6,879	0.4%	6	8,078	0.4%	8	1,100	0.3%	3	9,178	0.4%	11

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market All Country World Indices: Country Weights by Size Segments

	Pro forma Large Cap Index			Pro forma Enhanced Standard Index			Pro forma Small Cap Index			Pro forma Investable Market Index		
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
ACWI	22,589,895	100.0%	1,065	27,318,035	100.0%	2,318	4,176,814	100.0%	5,718	31,494,849	100.0%	8,036
ACWI ex USA	12,094,807	53.5%	799	14,577,944	53.4%	1,693	2,039,156	48.8%	3,677	16,617,100	52.8%	5,370
WORLD	20,876,425	92.4%	748	25,303,172	92.6%	1,708	3,857,341	92.4%	4,528	29,160,513	92.6%	6,236
EAFE	9,604,341	42.5%	433	11,625,261	42.6%	973	1,570,752	37.6%	2,252	13,196,013	41.9%	3,225
WORLD ex JAPAN	18,593,411	82.3%	589	22,511,794	82.4%	1,345	3,426,754	82.0%	3,671	25,938,548	82.4%	5,016
EM	1,713,471	7.6%	317	2,014,863	7.4%	610	319,473	7.6%	1,190	2,334,335	7.4%	1,800
DM NORTH AMERICA	11,272,083	49.9%	315	13,677,911	50.1%	735	2,286,589	54.7%	2,276	15,964,501	50.7%	3,011
US USA	10,495,088	46.5%	266	12,740,091	46.6%	625	2,137,658	51.2%	2,041	14,877,749	47.2%	2,666
CA Canada	776,995	3.4%	49	937,820	3.4%	110	148,931	3.6%	235	1,086,752	3.5%	345
DM EUROPE	6,594,837	29.2%	207	7,919,825	29.0%	465	985,904	23.6%	1,111	8,905,729	28.3%	1,576
GB United Kingdom	2,282,573	10.1%	47	2,781,258	10.2%	125	346,762	8.3%	305	3,128,020	9.9%	430
FR France	1,044,515	4.6%	36	1,181,296	4.3%	63	82,469	2.0%	105	1,263,765	4.0%	168
DE Germany	749,258	3.3%	29	840,196	3.1%	49	80,749	1.9%	104	920,946	2.9%	153
CH Switzerland	746,041	3.3%	14	826,481	3.0%	31	61,730	1.5%	76	888,211	2.8%	107
ES Spain	421,582	1.9%	14	482,732	1.8%	32	30,779	0.7%	43	513,512	1.6%	75
IT Italy	377,199	1.7%	16	475,195	1.7%	40	60,547	1.4%	103	535,743	1.7%	143
NL Netherlands	335,650	1.5%	10	396,868	1.5%	19	47,300	1.1%	48	444,168	1.4%	67
SE Sweden	207,843	0.9%	14	258,984	0.9%	24	74,296	1.8%	76	333,280	1.1%	100
DM PACIFIC	3,009,504	13.3%	226	3,705,436	13.6%	508	584,848	14.0%	1,141	4,290,284	13.6%	1,649
JP Japan	2,283,013	10.1%	159	2,791,378	10.2%	363	430,587	10.3%	857	3,221,965	10.2%	1,220
AU Australia	482,151	2.1%	33	608,953	2.2%	76	91,564	2.2%	134	700,517	2.2%	210
HK Hong Kong	173,723	0.8%	25	206,176	0.8%	43	30,168	0.7%	75	236,344	0.8%	118
EM ASIA	892,889	4.0%	183	1,081,639	4.0%	373	214,857	5.1%	874	1,296,496	4.1%	1,247
KR Korea	297,019	1.3%	38	361,361	1.3%	79	61,183	1.5%	211	422,544	1.3%	290
TW Taiwan	218,984	1.0%	41	267,080	1.0%	92	65,847	1.6%	257	332,928	1.1%	349
CN China	158,438	0.7%	24	187,503	0.7%	53	32,822	0.8%	122	220,325	0.7%	175
IN India	125,963	0.6%	35	146,588	0.5%	59	24,767	0.6%	135	171,355	0.5%	194
EM EMEA	487,274	2.2%	82	550,814	2.0%	146	63,401	1.5%	227	614,216	2.0%	373
RU Russia	218,862	1.0%	17	219,990	0.8%	18	4,915	0.1%	16	224,905	0.7%	34
ZA South Africa	131,264	0.6%	21	158,568	0.6%	38	27,779	0.7%	59	186,347	0.6%	97
EM LATIN AMERICA	333,308	1.5%	52	382,410	1.4%	91	41,214	1.0%	88	425,030	1.3%	180
BR Brazil	176,857	0.8%	21	205,799	0.8%	40	21,934	0.5%	48	227,204	0.7%	87
MX Mexico	114,742	0.5%	13	121,242	0.4%	17	10,280	0.2%	16	133,457	0.4%	35

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market World Indices: Sector and Industry Group Weights by Size Segments

Sector	Industry Group	Pro forma Large Cap Index			Enhanced Standard Index			Enhanced Small Cap Index			Pro forma Investable Market Index		
		FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
Energy													
	ENER - Energy	2,062,876	9.9%	46	2,338,715	9.2%	100	256,290	6.6%	277	2,595,005	8.9%	377
Materials													
	MATE - Materials	1,005,530	4.8%	52	1,407,614	5.6%	152	293,392	7.6%	339	1,701,007	5.8%	491
Industrials													
	CAPI - Capital Goods	1,850,623	8.9%	91	2,474,662	9.8%	235	704,105	18.3%	837	3,178,768	10.9%	1,072
	SERV - Commercial Services & Supplies	1,429,617	6.8%	56	1,842,664	7.3%	146	442,128	11.5%	524	2,284,792	7.8%	670
	TRAN - Transportation	55,617	0.3%	5	169,696	0.7%	29	145,744	3.8%	176	315,440	1.1%	205
	.....	365,389	1.8%	30	462,303	1.8%	60	116,233	3.0%	137	578,536	2.0%	197
Consumer Discretionary													
	AUTO - Automobiles & Components	1,904,194	9.1%	98	2,733,012	10.8%	280	657,917	17.1%	817	3,390,929	11.6%	1,097
	CONG - Consumer Durables & Apparel	508,087	2.4%	25	543,568	2.1%	37	55,277	1.4%	74	598,845	2.1%	111
	.....	289,876	1.4%	17	508,337	2.0%	65	161,766	4.2%	204	670,103	2.3%	269
	.....	171,763	0.8%	11	353,128	1.4%	44	140,907	3.7%	167	494,035	1.7%	211
	.....	507,541	2.4%	23	698,801	2.8%	66	112,926	2.9%	139	811,727	2.8%	205
	.....	426,927	2.0%	22	629,178	2.5%	68	187,041	4.8%	233	816,219	2.8%	301
Consumer Staples													
	FRET - Food & Staples Retailing	1,891,377	9.1%	62	2,148,076	8.5%	122	149,266	3.9%	221	2,297,341	7.9%	343
	.....	505,569	2.4%	20	560,174	2.2%	33	32,075	0.8%	57	592,249	2.0%	90
	.....	1,020,833	4.9%	32	1,198,061	4.7%	74	96,119	2.5%	133	1,294,180	4.4%	207
	.....	364,975	1.7%	10	389,841	1.5%	15	21,072	0.5%	31	410,912	1.4%	46
Health Care													
	HEAL - Health Care Equipment & Services	2,222,714	10.6%	53	2,524,230	10.0%	113	346,632	9.0%	390	2,870,861	9.8%	503
	.....	448,517	2.1%	20	629,788	2.5%	52	204,809	5.3%	203	834,597	2.9%	255
	.....	1,774,198	8.5%	33	1,894,442	7.5%	61	141,822	3.7%	187	2,036,264	7.0%	248
Financials													
	BANK - Banks	5,857,449	28.1%	196	6,824,361	27.0%	404	781,186	20.3%	886	7,605,546	26.1%	1,290
	.....	2,686,604	12.9%	79	2,990,002	11.8%	134	236,258	6.1%	285	3,226,260	11.1%	419
	.....	1,764,555	8.5%	45	1,944,871	7.7%	94	144,313	3.7%	176	2,089,184	7.2%	270
	.....	1,094,503	5.2%	43	1,298,833	5.1%	82	115,659	3.0%	103	1,414,492	4.9%	185
	.....	311,787	1.5%	29	590,654	2.3%	94	284,955	7.4%	322	875,610	3.0%	416
Information Technology													
	SOFT - Software & Services	2,170,175	10.4%	69	2,619,703	10.4%	159	503,137	13.0%	621	3,122,839	10.7%	780
	.....	727,725	3.5%	20	899,576	3.6%	57	202,302	5.2%	251	1,101,878	3.8%	308
	.....	1,154,537	5.5%	36	1,286,584	5.1%	67	202,788	5.3%	260	1,489,373	5.1%	327
	.....	287,913	1.4%	13	433,543	1.7%	35	98,046	2.5%	110	531,588	1.8%	145
Telecommunication Services													
	TELE - Telecommunication Services	1,013,709	4.9%	34	1,084,804	4.3%	49	38,527	1.0%	49	1,123,331	3.9%	98
Utilities													
	UTIL - Utilities	897,777	4.3%	47	1,135,111	4.5%	92	126,889	3.3%	91	1,262,000	4.3%	183
TOTAL		20,876,425	100.0%	748	25,290,286	100.0%	1,706	3,857,341	100.0%	4,528	29,147,627	100.0%	6,234

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market Emerging Market Indices: Sector and Industry Group Weights Sector by Size Segments

Sector	Industry Group	Pro forma Large Cap Index			Enhanced Standard Index			Pro forma Small Cap Index			Pro forma Investable Market Index		
		FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
Energy													
	ENER - Energy	359,085	21.0%	29	369,010	18.3%	40	7,019	2.2%	27	376,028	16.1%	67
Materials													
	MATE - Materials	200,525	11.7%	42	238,027	11.8%	81	45,069	14.1%	174	284,958	12.2%	257
Industrials		83,946	4.9%	32	135,769	6.7%	79	60,095	18.8%	216	195,864	8.4%	295
	CAPI - Capital Goods	72,427	4.2%	26	102,194	5.1%	52	41,011	12.8%	153	143,205	6.1%	205
	SERV - Commercial Services & Supplies	0	0.0%	-	0	0.0%	-	3,210	1.0%	14	3,210	0.1%	14
	TRAN - Transportation	11,519	0.7%	6	33,575	1.7%	27	15,875	5.0%	49	49,449	2.1%	76
Consumer Discretionary		69,727	4.1%	20	110,541	5.5%	61	52,228	16.3%	188	163,525	7.0%	250
	AUTO - Automobiles & Components	32,215	1.9%	8	42,485	2.1%	20	6,917	2.2%	33	49,402	2.1%	53
	CONS - Consumer Durables & Apparel	10,381	0.6%	4	24,911	1.2%	18	15,990	5.0%	68	41,656	1.8%	87
	HOTE - Hotels, Restaurants & Leisure	6,046	0.4%	3	7,819	0.4%	5	7,864	2.5%	29	15,683	0.7%	34
	MEDI - Media	14,600	0.9%	2	20,260	1.0%	8	7,445	2.3%	23	27,705	1.2%	31
	RETA - Retailing	6,485	0.4%	3	15,065	0.7%	10	14,013	4.4%	35	29,078	1.2%	45
Consumer Staples		65,029	3.8%	17	94,386	4.7%	46	25,816	8.1%	82	120,265	5.1%	128
	FRET - Food & Staples Retailing	19,920	1.2%	3	24,810	1.2%	8	5,656	1.8%	14	30,530	1.3%	22
	FOOD - Food, Beverage & Tobacco	40,026	2.3%	12	58,441	2.9%	32	18,611	5.8%	64	77,051	3.3%	96
	HOUS - Household & Personal Products	5,083	0.3%	2	11,135	0.6%	6	1,549	0.5%	4	12,685	0.5%	10
Health Care		27,712	1.6%	4	38,549	1.9%	12	13,602	4.3%	55	52,152	2.2%	67
	HEAL - Health Care Equipment & Services	0	0.0%	-	2,036	0.1%	1	3,892	1.2%	13	5,928	0.3%	14
	PHAR - Pharmaceuticals & Biotechnology	27,712	1.6%	4	36,513	1.8%	11	9,710	3.0%	42	46,224	2.0%	53
Financials		355,772	20.8%	83	408,651	20.3%	136	49,838	15.6%	190	457,848	19.6%	325
	BANK - Banks	284,982	16.6%	68	303,957	15.1%	90	12,147	3.8%	52	315,464	13.5%	141
	DIVE - Diversified Financials	24,377	1.4%	7	48,692	2.4%	24	14,461	4.5%	51	63,154	2.7%	75
	INSU - Insurance	42,704	2.5%	6	45,796	2.3%	11	7,946	2.5%	18	53,742	2.3%	29
	REAL - Real Estate	3,709	0.2%	2	10,205	0.5%	11	15,283	4.8%	69	25,489	1.1%	80
Information Technology		274,601	16.0%	31	313,766	15.6%	65	51,453	16.1%	200	365,219	15.6%	265
	SOFT - Software & Services	35,400	2.1%	7	36,596	1.8%	8	9,937	3.1%	48	46,533	2.0%	56
	TECH - Technology Hardware & Equipment	74,806	4.4%	14	100,309	5.0%	36	29,477	9.2%	105	129,787	5.6%	141
	SEMI - Semiconductors & Equipment	164,395	9.6%	10	176,860	8.8%	21	12,039	3.8%	47	188,899	8.1%	68
Telecommunication Services													
	TELE - Telecommunication Services	223,654	13.1%	42	236,536	11.7%	56	4,396	1.4%	16	240,931	10.3%	72
Utilities													
	UTIL - Utilities	53,419	3.1%	17	69,629	3.5%	34	9,956	3.1%	41	78,951	3.4%	74
TOTAL		1,713,471	100.0%	317	2,014,863	100.0%	610	319,473	100.0%	1,190	2,334,335	100.0%	1,800

All market caps are in USD millions. Data as of September 30, 2006.

Global Investable Market All Country World Indices: Sector and Industry Group Weights by Size Segments

Sector	Industry Group	Pro forma Large Cap Index			Enhanced Standard Index			Pro forma Small Cap Index			Pro forma Investable Market Index		
		FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.
Energy													
	ENER - Energy	2,421,961	10.7%	75	2,707,725	9.9%	140	263,308	6.3%	304	2,971,033	9.4%	444
Materials													
	MATE - Materials	1,206,055	5.3%	94	1,645,642	6.0%	233	337,584	8.1%	513	1,983,225	6.3%	746
Industrials													
	CAPI - Capital Goods	1,934,569	8.6%	123	2,610,431	9.6%	314	764,201	18.3%	1,053	3,374,632	10.7%	1,367
	SERV - Commercial Services & Supplies	1,502,044	6.6%	82	1,944,858	7.1%	198	483,138	11.6%	677	2,427,997	7.7%	875
	TRAN - Transportation	55,617	0.2%	5	169,696	0.6%	29	148,954	3.6%	190	318,650	1.0%	219
		376,907	1.7%	36	495,877	1.8%	87	132,108	3.2%	186	627,985	2.0%	273
Consumer Discretionary													
	AUTO - Automobiles & Components	1,973,922	8.7%	118	2,843,552	10.4%	341	709,193	17.0%	1,004	3,552,746	11.3%	1,345
	CONS - Consumer Durables & Apparel	540,302	2.4%	33	586,053	2.1%	57	62,194	1.5%	107	648,247	2.1%	164
	HOTE - Hotels, Restaurants & Leisure	300,258	1.3%	21	533,248	2.0%	83	176,803	4.2%	271	710,051	2.3%	354
	MEDI - Media	177,809	0.8%	14	360,947	1.3%	49	148,771	3.6%	196	509,718	1.6%	245
	RETA - Retailing	522,140	2.3%	25	719,061	2.6%	74	120,371	2.9%	162	839,432	2.7%	236
		433,413	1.9%	25	644,243	2.4%	78	201,054	4.8%	268	845,297	2.7%	346
Consumer Staples													
	FRET - Food & Staples Retailing	1,956,406	8.7%	79	2,242,462	8.2%	168	174,399	4.2%	302	2,416,861	7.7%	470
	FOOD - Food, Beverage & Tobacco	525,488	2.3%	23	584,984	2.1%	41	37,049	0.9%	70	622,033	2.0%	111
	HOUS - Household & Personal Products	1,060,859	4.7%	44	1,256,502	4.6%	106	114,729	2.7%	197	1,371,231	4.4%	303
		370,058	1.6%	12	400,976	1.5%	21	22,621	0.5%	35	423,597	1.3%	56
Health Care													
	HEAL - Health Care Equipment & Services	2,250,427	10.0%	57	2,562,779	9.4%	125	360,234	8.6%	445	2,923,013	9.3%	570
	PHAR - Pharmaceuticals & Biotechnology	448,517	2.0%	20	631,823	2.3%	53	208,702	5.0%	216	840,525	2.7%	269
		1,801,910	8.0%	37	1,930,956	7.1%	72	151,533	3.6%	229	2,082,488	6.6%	301
Financials													
	BANK - Banks	6,213,221	27.5%	279	7,233,011	26.5%	540	830,382	19.9%	1,075	8,063,394	25.6%	1,615
	DIVE - Diversified Financials	2,971,586	13.2%	147	3,293,959	12.1%	224	247,764	5.9%	336	3,541,723	11.3%	560
	INSU - Insurance	1,788,932	7.9%	52	1,993,563	7.3%	118	158,775	3.8%	227	2,152,338	6.8%	345
	REAL - Real Estate	1,137,207	5.0%	49	1,344,629	4.9%	93	123,605	3.0%	121	1,468,234	4.7%	214
		315,497	1.4%	31	600,860	2.2%	105	300,239	7.2%	391	901,098	2.9%	496
Information Technology													
	SOFT - Software & Services	2,444,776	10.8%	100	2,933,468	10.7%	224	554,590	13.3%	821	3,488,058	11.1%	1,045
	TECH - Technology Hardware & Equipment	763,124	3.4%	27	936,172	3.4%	65	212,239	5.1%	299	1,148,411	3.6%	364
	SEMI - Semiconductors & Equipment	1,229,343	5.4%	50	1,386,894	5.1%	103	232,266	5.6%	365	1,619,159	5.1%	468
		452,309	2.0%	23	610,403	2.2%	56	110,085	2.6%	157	720,488	2.3%	213
Telecommunication Services													
	TELE - Telecommunication Services	1,237,363	5.5%	76	1,321,339	4.8%	105	42,923	1.0%	65	1,364,262	4.3%	170
Utilities													
	UTIL - Utilities	951,196	4.2%	64	1,204,739	4.4%	126	136,212	3.3%	131	1,340,951	4.3%	257
TOTAL		22,589,895	100.0%	1,065	27,305,149	100.0%	2,316	4,173,026	100.0%	5,713	31,478,176	100.0%	8,029

All market caps are in USD millions. Data as of September 30, 2006.

Comparison of the MSCI World Index to the Global Investable Market World Index

	Current Standard Index			Pro forma Global Investable Market Index			%Chg Mkt Cap	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.		Add	Del	Add	Del	Add	Del	
WORLD	24,976,305	100.0%	1,917	29,160,513	100.0%	6,236	16.8%	4,323	4	225.5%	0.2%	14.4%	0.0%	14.4%
EAFE	11,636,834	46.6%	1,165	13,196,013	45.3%	3,225	13.4%	2,063	3	177.1%	0.3%	11.8%	0.0%	11.8%
WORLD ex JAPAN	22,221,206	89.0%	1,535	25,938,548	89.0%	5,016	16.7%	3,485	4	227.0%	0.3%	14.3%	0.0%	14.3%
DM NORTH AMERICA	13,339,471	53.4%	752	15,964,501	54.7%	3,011	19.7%	2,260	1	300.5%	0.1%	16.5%	0.0%	16.5%
US USA	12,440,759	49.8%	636	14,877,749	51.0%	2,666	19.6%	2,031	1	319.3%	0.2%	16.4%	0.0%	16.4%
CA Canada	898,713	3.6%	116	1,086,752	3.7%	345	20.9%	229	-	197.4%	-	17.3%	0.0%	17.3%
DM EUROPE	7,961,165	31.9%	603	8,905,729	30.5%	1,576	11.9%	974	1	161.5%	0.2%	10.6%	0.0%	10.6%
GB United Kingdom	2,779,846	11.1%	158	3,128,020	10.7%	430	12.5%	272	-	172.2%	-	11.1%	0.0%	11.1%
FR France	1,161,698	4.7%	63	1,263,765	4.3%	168	8.8%	105	-	166.7%	-	8.1%	0.0%	8.1%
DE Germany	825,536	3.3%	52	920,946	3.2%	153	11.6%	101	-	194.2%	-	10.4%	0.0%	10.4%
CH Switzerland	821,187	3.3%	37	888,211	3.0%	107	8.2%	70	-	189.2%	-	7.5%	0.0%	7.5%
IT Italy	447,389	1.8%	37	535,743	1.8%	143	19.7%	106	-	286.5%	-	16.5%	0.0%	16.5%
ES Spain	463,372	1.9%	31	513,512	1.8%	75	10.8%	44	-	141.9%	-	9.8%	0.0%	9.8%
NL Netherlands	410,419	1.6%	26	444,168	1.5%	67	8.2%	41	-	157.7%	-	7.6%	0.0%	7.6%
SE Sweden	280,296	1.1%	47	333,280	1.1%	100	18.9%	54	1	114.9%	2.1%	16.3%	0.4%	16.3%
FI Finland	166,106	0.7%	23	180,842	0.6%	49	8.9%	26	-	113.0%	-	8.1%	0.0%	8.1%
BE Belgium	144,030	0.6%	20	160,856	0.6%	45	11.7%	25	-	125.0%	-	10.5%	0.0%	10.5%
IE Ireland	98,930	0.4%	16	114,534	0.4%	23	15.8%	7	-	43.8%	-	13.6%	0.0%	13.6%
NO Norway	95,043	0.4%	24	112,962	0.4%	63	18.9%	39	-	162.5%	-	15.9%	0.0%	15.9%
DK Denmark	90,086	0.4%	22	108,564	0.4%	51	20.5%	29	-	131.8%	-	17.0%	0.0%	17.0%
GR Greece	73,209	0.3%	19	87,177	0.3%	55	19.1%	36	-	189.5%	-	16.0%	0.0%	16.0%
AT Austria	64,756	0.3%	17	72,060	0.2%	30	11.3%	13	-	76.5%	-	10.1%	0.0%	10.1%
PT Portugal	39,263	0.2%	11	41,091	0.1%	17	4.7%	6	-	54.5%	-	4.4%	0.0%	4.4%
DM PACIFIC	3,675,669	14.7%	562	4,290,284	14.7%	1,649	16.7%	1,089	2	193.8%	0.4%	14.4%	0.0%	14.4%
JP Japan	2,755,099	11.0%	382	3,221,965	11.0%	1,220	16.9%	838	-	219.4%	-	14.5%	0.0%	14.5%
AU Australia	608,052	2.4%	88	700,517	2.4%	210	15.2%	122	-	138.6%	-	13.2%	0.0%	13.2%
HK Hong Kong	197,570	0.8%	42	236,344	0.8%	118	19.6%	76	-	181.0%	-	16.4%	0.0%	16.4%
SG Singapore	97,988	0.4%	38	112,571	0.4%	82	14.9%	46	2	121.1%	5.3%	14.0%	1.2%	14.0%
NZ New Zealand	16,959	0.1%	12	18,887	0.1%	19	11.4%	7	-	58.3%	-	10.2%	0.0%	10.2%

All market caps are in USD millions. Data as of September 30, 2006.

Comparison of the MSCI Emerging Markets Index to the Global Investable Market Emerging Markets Index

	Current Standard Index			Pro forma Global Investable Market Index			%Chg Mkt Cap	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.		Add	Del	Add	Del	Add	Del	
EM	2,019,071	100.0%	852	2,335,741	100.0%	1,800	15.7%	984	36	115.5%	4.2%	14.3%	0.9%	14.3%
EM ASIA	1,076,322	53.3%	502	1,296,496	55.5%	1,247	20.5%	760	15	151.4%	3.0%	17.4%	0.5%	17.4%
KR Korea	354,092	17.5%	92	422,544	18.1%	290	19.3%	198	-	215.2%	-	16.2%	0.0%	16.2%
TW Taiwan	260,734	12.9%	104	332,928	14.3%	349	27.7%	245	-	235.6%	-	21.7%	0.0%	21.7%
CN China	191,076	9.5%	81	220,325	9.4%	175	15.3%	100	6	123.5%	7.4%	14.3%	1.2%	14.3%
IN India	137,445	6.8%	68	171,355	7.3%	194	24.7%	129	3	189.7%	4.4%	20.5%	0.9%	20.5%
MY Malaysia	53,316	2.6%	60	59,327	2.5%	92	11.3%	37	5	61.7%	8.3%	12.2%	2.4%	12.2%
TH Thailand	32,345	1.6%	41	37,740	1.6%	61	16.7%	20	-	48.8%	-	14.3%	0.0%	14.3%
ID Indonesia	32,886	1.6%	24	36,205	1.6%	42	10.1%	18	-	75.0%	-	9.2%	0.0%	9.2%
PH Philippines	10,111	0.5%	17	10,947	0.5%	22	8.3%	5	-	29.4%	-	7.6%	0.0%	7.6%
PK Pakistan	4,318	0.2%	15	5,126	0.2%	22	18.7%	8	1	53.3%	6.7%	19.4%	4.3%	19.4%
EM EMEA	553,364	27.4%	221	614,216	26.3%	373	11.0%	162	10	73.3%	4.5%	10.8%	1.0%	10.8%
RU Russia	216,845	10.7%	23	224,905	9.6%	34	3.7%	13	2	56.5%	8.7%	5.2%	1.6%	5.2%
ZA South Africa	155,832	7.7%	50	186,347	8.0%	97	19.6%	47	-	94.0%	-	16.4%	0.0%	16.4%
IL Israel	54,937	2.7%	35	61,181	2.6%	63	11.4%	30	2	85.7%	5.7%	11.1%	1.0%	11.1%
PL Poland	32,916	1.6%	22	37,878	1.6%	41	15.1%	22	3	100.0%	13.6%	15.3%	2.5%	15.3%
TR Turkey	30,185	1.5%	33	37,046	1.6%	63	22.7%	30	-	90.9%	-	18.5%	0.0%	18.5%
HU Hungary	19,771	1.0%	5	20,448	0.9%	7	3.4%	2	-	40.0%	-	3.3%	0.0%	3.3%
EG Egypt	17,888	0.9%	21	19,900	0.9%	27	11.2%	7	1	33.3%	4.8%	11.3%	1.4%	11.3%
CZ Czech Republic	15,916	0.8%	7	15,916	0.7%	7	0.0%	-	-	-	-	0.0%	0.0%	0.0%
MA Morocco	5,445	0.3%	11	5,810	0.2%	11	6.7%	2	2	18.2%	18.2%	16.2%	10.5%	16.2%
JO Jordan	3,631	0.2%	14	4,784	0.2%	23	31.8%	9	-	64.3%	-	24.1%	0.0%	24.1%
EM LATIN AMERICA	389,384	19.3%	129	425,030	18.2%	180	9.2%	62	11	48.1%	8.5%	10.2%	1.9%	10.2%
BR Brazil	203,803	10.1%	54	227,204	9.7%	87	11.5%	38	5	70.4%	9.3%	11.7%	1.6%	11.7%
MX Mexico	123,332	6.1%	25	133,457	5.7%	35	8.2%	11	1	44.0%	4.0%	8.1%	0.6%	8.1%
CL Chile	31,516	1.6%	27	30,319	1.3%	29	-3.8%	4	2	14.8%	7.4%	5.2%	8.8%	8.8%
AR Argentina	14,270	0.7%	12	14,462	0.6%	11	1.3%	1	2	8.3%	16.7%	2.9%	1.6%	2.9%
PE Peru	9,831	0.5%	5	10,410	0.4%	7	5.9%	3	1	60.0%	20.0%	10.8%	5.6%	10.8%
CO Colombia	6,632	0.3%	6	9,178	0.4%	11	38.4%	5	-	83.3%	-	27.7%	0.0%	27.7%

All market caps are in USD millions. Data as of September 30, 2006.

Comparison of the MSCI World Index to the Developed Markets Large Cap Index

	Current Standard Index			Pro forma Large Cap Index			%Chg	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	Mkt Cap	Add	Del	Add	Del	Add	Del	
WORLD	24,976,305	100.0%	1,917	20,876,425	100.0%	748	-16.4%	31	1,200	1.6%	62.6%	2.2%	18.3%	18.3%
EAFE	11,636,834	46.6%	1,165	9,604,341	46.0%	433	-17.5%	19	751	1.6%	64.5%	1.6%	18.8%	18.8%
WORLD ex JAPAN	22,221,206	89.0%	1,535	18,593,411	89.1%	589	-16.3%	24	970	1.6%	63.2%	2.3%	18.3%	18.3%
DM NORTH AMERICA	13,339,471	53.4%	752	11,272,083	54.0%	315	-15.5%	12	449	1.6%	59.7%	2.7%	17.8%	17.8%
US USA	12,440,759	49.8%	636	10,495,088	50.3%	266	-15.6%	10	380	1.6%	59.7%	2.5%	17.7%	17.7%
CA Canada	898,713	3.6%	116	776,995	3.7%	49	-13.5%	2	69	1.7%	59.5%	5.8%	18.5%	18.5%
DM EUROPE	7,961,165	31.9%	603	6,594,837	31.6%	207	-17.2%	10	406	1.7%	67.3%	1.6%	18.5%	18.5%
GB United Kingdom	2,779,846	11.1%	158	2,282,573	10.9%	47	-17.9%	1	112	0.6%	70.9%	1.4%	19.0%	19.0%
FR France	1,161,698	4.7%	63	1,044,515	5.0%	36	-10.1%	4	31	6.3%	49.2%	2.7%	12.5%	12.5%
DE Germany	825,536	3.3%	52	749,258	3.6%	29	-9.2%	2	25	3.8%	48.1%	2.7%	11.7%	11.7%
CH Switzerland	821,187	3.3%	37	746,041	3.6%	14	-9.2%	-	23	-	62.2%	0.0%	9.2%	9.2%
ES Spain	463,372	1.9%	31	421,582	2.0%	14	-9.0%	-	17	-	54.8%	0.0%	9.0%	9.0%
IT Italy	447,389	1.8%	37	377,199	1.8%	16	-15.7%	-	21	-	56.8%	0.0%	15.7%	15.7%
NL Netherlands	410,419	1.6%	26	335,650	1.6%	10	-18.2%	-	16	-	61.5%	0.0%	18.2%	18.2%
SE Sweden	280,296	1.1%	47	207,843	1.0%	14	-25.8%	2	35	4.3%	74.5%	9.9%	33.2%	33.2%
BE Belgium	144,030	0.6%	20	105,864	0.5%	6	-26.5%	-	14	-	70.0%	0.0%	26.5%	26.5%
FI Finland	166,106	0.7%	23	92,914	0.4%	2	-44.1%	-	21	-	91.3%	0.0%	44.1%	44.1%
IE Ireland	98,930	0.4%	16	60,517	0.3%	3	-38.8%	-	13	-	81.3%	0.0%	38.8%	38.8%
NO Norway	95,043	0.4%	24	49,685	0.2%	4	-47.7%	-	20	-	83.3%	0.0%	47.7%	47.7%
DK Denmark	90,086	0.4%	22	49,278	0.2%	4	-45.3%	1	19	4.5%	86.4%	9.3%	50.4%	50.4%
AT Austria	64,756	0.3%	17	37,010	0.2%	5	-42.8%	-	12	-	70.6%	0.0%	42.8%	42.8%
PT Portugal	39,263	0.2%	11	18,572	0.1%	2	-52.7%	-	9	-	81.8%	0.0%	52.7%	52.7%
GR Greece	73,209	0.3%	19	16,337	0.1%	1	-77.7%	-	18	-	94.7%	0.0%	77.7%	77.7%
DM PACIFIC	3,675,669	14.7%	562	3,009,504	14.4%	226	-18.1%	9	345	1.6%	61.4%	1.7%	19.5%	19.5%
JP Japan	2,755,099	11.0%	382	2,283,013	10.9%	159	-17.1%	7	230	1.8%	60.2%	1.5%	18.4%	18.4%
AU Australia	608,052	2.4%	88	482,151	2.3%	33	-20.7%	1	56	1.1%	63.6%	2.5%	22.7%	22.7%
HK Hong Kong	197,570	0.8%	42	173,723	0.8%	25	-12.1%	1	18	2.4%	42.9%	2.3%	14.1%	14.1%
SG Singapore	97,988	0.4%	38	65,060	0.3%	8	-33.6%	-	30	-	78.9%	0.0%	33.6%	33.6%
NZ New Zealand	16,959	0.1%	12	5,557	0.0%	1	-67.2%	-	11	-	91.7%	0.0%	67.2%	67.2%

All market caps are in USD millions. Data as of September 30, 2006.

Comparison of the MSCI Emerging Markets Index to the Emerging Markets Large Cap Index

	Current Standard Index			Pro forma Large Cap Index			%Chg	# Securities		% Change in Nb of Sec		Weight		One-Off One Way Index Turnover
	FIF Mkt Cap	Weight	# Sec.	FIF Mkt Cap	Weight	# Sec.	Mkt Cap	Add	Del	Add	Del	Add	Del	
EM	2,019,071	100.0%	852	1,713,471	100.0%	317	-15.1%	34	569	4.0%	66.8%	5.9%	20.2%	20.2%
EM ASIA	1,076,322	53.3%	502	892,889	52.1%	183	-17.0%	22	341	4.4%	67.9%	6.1%	22.1%	22.1%
KR Korea	354,092	17.5%	92	297,019	17.3%	38	-16.1%	6	60	6.5%	65.2%	6.1%	21.2%	21.2%
TW Taiwan	260,734	12.9%	104	218,984	12.8%	41	-16.0%	3	66	2.9%	63.5%	3.6%	19.1%	19.1%
CN China	191,076	9.5%	81	158,438	9.2%	24	-17.1%	3	60	3.7%	74.1%	6.4%	22.4%	22.4%
IN India	137,445	6.8%	68	125,963	7.4%	35	-8.4%	7	40	10.3%	58.8%	11.3%	18.7%	18.7%
MY Malaysia	53,316	2.6%	60	34,594	2.0%	15	-35.1%	1	46	1.7%	76.7%	2.4%	36.7%	36.7%
TH Thailand	32,345	1.6%	41	25,118	1.5%	13	-22.3%	2	30	4.9%	73.2%	11.6%	31.3%	31.3%
ID Indonesia	32,886	1.6%	24	24,911	1.5%	9	-24.2%	-	15	-	62.5%	0.0%	24.2%	24.2%
PH Philippines	10,111	0.5%	17	6,996	0.4%	6	-30.8%	-	11	-	64.7%	0.0%	30.8%	30.8%
PK Pakistan	4,318	0.2%	15	866	0.1%	2	-80.0%	-	13	-	86.7%	0.0%	80.0%	80.0%
EM EMEA	553,364	27.4%	221	487,274	28.4%	82	-11.9%	7	146	3.2%	66.1%	5.8%	17.0%	17.0%
RU Russia	216,845	10.7%	23	218,862	12.8%	17	0.9%	1	7	4.3%	30.4%	4.0%	3.1%	4.0%
ZA South Africa	155,832	7.7%	50	131,264	7.7%	21	-15.8%	3	32	6.0%	64.0%	11.8%	25.7%	25.7%
IL Israel	54,937	2.7%	35	40,550	2.4%	8	-26.2%	-	27	-	77.1%	0.0%	26.2%	26.2%
PL Poland	32,916	1.6%	22	27,065	1.6%	8	-17.8%	-	14	-	63.6%	0.0%	17.8%	17.8%
TR Turkey	30,185	1.5%	33	25,433	1.5%	13	-15.7%	2	22	6.1%	66.7%	12.6%	26.4%	26.4%
HU Hungary	19,771	1.0%	5	16,264	0.9%	3	-17.7%	-	2	-	40.0%	0.0%	17.7%	17.7%
EG Egypt	17,888	0.9%	21	11,860	0.7%	5	-33.7%	1	17	4.8%	81.0%	6.8%	38.2%	38.2%
CZ Czech Republic	15,916	0.8%	7	11,817	0.7%	3	-25.8%	-	4	-	57.1%	0.0%	25.8%	25.8%
MA Morocco	5,445	0.3%	11	2,699	0.2%	2	-50.4%	-	9	-	81.8%	0.0%	50.4%	50.4%
JO Jordan	3,631	0.2%	14	1,460	0.1%	2	-59.8%	-	12	-	85.7%	0.0%	59.8%	59.8%
EM LATIN AMERICA	389,384	19.3%	129	333,308	19.5%	52	-14.4%	5	82	3.9%	63.6%	5.7%	19.3%	19.3%
BR Brazil	203,803	10.1%	54	176,857	10.3%	21	-13.2%	2	35	3.7%	64.8%	6.3%	18.7%	18.7%
MX Mexico	123,332	6.1%	25	114,742	6.7%	13	-7.0%	2	14	8.0%	56.0%	6.1%	12.7%	12.7%
CL Chile	31,516	1.6%	27	19,903	1.2%	9	-36.8%	-	18	-	66.7%	0.0%	36.8%	36.8%
AR Argentina	14,270	0.7%	12	8,353	0.5%	1	-41.5%	-	11	-	91.7%	0.0%	41.5%	41.5%
CO Colombia	6,632	0.3%	6	6,879	0.4%	6	3.7%	1	1	16.7%	16.7%	13.0%	9.8%	13.0%
PE Peru	9,831	0.5%	5	6,575	0.4%	2	-33.1%	-	3	-	60.0%	0.0%	33.1%	33.1%

All market caps are in USD millions. Data as of September 30, 2006.

Transition Details

Characteristics of Additions and Deletions to the MSCI EAFE Standard Index

MSCI EAFE : Days to Trade Breakdown Using \$300 B Estimate for Assets Indexed to the MSCI EAFE Index

Additions

	Days<5	>5 Days<10	>10 Days<15	>15 Days<20	Days>20	Total
> 5 Bn	20	6	3	1	1	31
	33.2%	16.1%	5.9%	1.2%	1.4%	57.7%
3 Bn to 5 Bn	10	5	4	3	1	23
	8.0%	4.3%	3.5%	2.7%	0.6%	19.1%
1 Bn to 3 Bn	22	17	9	8	1	57
	8.6%	6.3%	4.2%	3.6%	0.5%	23.2%
< 1 Bn	0	0	0	0	0	0
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Deletions

	Days<5	>5 Days<10	>10 Days<15	>15 Days<20	Days>20	Total
> 5 Bn	0	0	0	0	0	0
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3 Bn to 5 Bn	23	8	1	0	0	32
	16.0%	5.7%	0.7%	0.0%	0.0%	22.4%
1 Bn to 3 Bn	89	77	14	3	4	187
	32.1%	26.8%	4.2%	0.8%	1.2%	65.1%
< 1 Bn	35	32	11	4	2	84
	5.4%	4.9%	1.4%	0.5%	0.2%	12.5%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 300 billion portfolio. The average daily volume is calculated over a 12 month period.

Characteristics of Additions and Deletions to MSCI EM Index

MSCI EM : Days to Trade Breakdown Using \$30 B Estimate for Assets Indexed to the MSCI EM Index

Additions

	Days<1	>1 Days<5	>5 Days<10	>10 Days<15	>15 Days<20	Days>20	Total
> 3 Bn	1 5.2%	6 19.7%	3 14.7%	2 7.7%	0 0.0%	0 0.0%	12 47.4%
1.5 Bn to 3 Bn	2 2.3%	12 18.7%	3 4.5%	0 0.0%	1 1.6%	0 0.0%	18 27.1%
0.5 Bn to 1.5 Bn	11 7.4%	20 13.4%	5 2.9%	1 0.6%	1 0.6%	1 0.4%	39 25.4%
< 0.5 Bn	0 0.0%	0 0.0%	0 0.0%	1 0.2%	0 0.0%	1 0.0%	2 0.2%

Deletions

	Days<1	>1 Days<5	>5 Days<10	>10 Days<15	>15 Days<20	Days>20	Total
> 3 Bn	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%
1.5 Bn to 3 Bn	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	2 3.9%	2 3.9%
0.5 Bn to 1.5 Bn	8 4.0%	60 34.0%	20 10.9%	6 3.4%	2 0.8%	2 1.0%	98 54.1%
< 0.5 Bn	23 3.8%	83 18.3%	45 9.3%	28 5.6%	9 1.3%	25 3.8%	213 42.0%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 30 billion portfolio. The average daily volume is calculated over a 12 month period.

Days to Trade Analysis for MSCI EAFE Standard Index Additions

Distribution of Days to Trade for additions to EAFE for a Portfolio Size of USD 300 Billion

Country	<= 2		>2 <=3		>3 <=4		>4 <=5		>5 <=7.5		>7.5 <=10		>10 <=15		>15		Total	
	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds
Austria	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Australia	-	0.0%	1	11.3%	-	0.0%	-	0.0%	2	15.4%	1	19.4%	2	53.9%	-	0.0%	7	100.0%
Belgium	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	100.0%	-	0.0%	3	100.0%
Switzerland	-	0.0%	-	0.0%	1	31.8%	2	57.7%	-	0.0%	-	0.0%	-	0.0%	1	10.5%	5	100.0%
Germany	-	0.0%	-	0.0%	2	63.2%	1	6.8%	2	22.9%	-	0.0%	-	0.0%	1	7.1%	7	100.0%
Denmark	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%	1	100.0%
Spain	1	7.6%	-	0.0%	1	14.0%	1	14.5%	1	13.5%	1	7.6%	1	32.3%	1	10.4%	8	100.0%
Finland	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
France	-	0.0%	1	10.5%	1	28.5%	-	0.0%	2	26.7%	-	0.0%	2	23.9%	1	10.4%	8	100.0%
United Kingdom	4	12.7%	2	10.0%	3	17.8%	6	29.6%	3	29.9%	-	0.0%	-	0.0%	-	0.0%	19	100.0%
Greece	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Hong Kong	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	14.4%	-	0.0%	1	31.6%	4	53.9%	6	100.0%
Ireland	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%	-	0.0%	-	0.0%	2	100.0%
Italy	1	17.2%	-	0.0%	2	25.9%	2	14.6%	1	15.7%	-	0.0%	1	7.2%	1	19.4%	9	100.0%
Japan	4	12.4%	5	7.8%	4	10.3%	6	10.4%	8	21.3%	4	5.0%	6	19.8%	4	13.0%	42	100.0%
Netherlands	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%	1	100.0%
Norway	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
New Zealand	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Portugal	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sweden	-	0.0%	-	0.0%	1	53.8%	-	0.0%	1	46.2%	-	0.0%	-	0.0%	-	0.0%	3	100.0%
Singapore	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%	-	0.0%	2	100.0%
EAFE Total Additions	10	7.8%	9	5.9%	15	20.4%	18	15.7%	21	21.6%	7	5.0%	16	13.6%	15	10.0%	111	100.0%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 300 billion portfolio. The average daily volume is calculated over a 12 month period.

Days to Trade Analysis for MSCI EAFE Standard Index Deletions

Distribution of Days to Trade for deletions to EAFE for a Portfolio Size of USD 300 Billion

Country	<= 2		>2 <=3		>3 <=4		>4 <=5		>5 <=7.5		>7.5 <=10		>10 <=15		>15		Total	
	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes	count	Wt as % of total Deletes
Austria	-	0.0%	1	5.8%	-	0.0%	-	0.0%	3	46.4%	2	39.3%	1	8.5%	-	0.0%	8	100.0%
Australia	-	0.0%	1	3.4%	1	4.3%	1	4.8%	6	34.4%	6	38.2%	3	15.0%	-	0.0%	19	100.0%
Belgium	-	0.0%	-	0.0%	1	25.4%	-	0.0%	3	25.3%	2	25.6%	2	23.7%	-	0.0%	9	100.0%
Switzerland	1	14.8%	1	5.0%	3	38.4%	1	3.7%	1	8.5%	1	9.8%	1	7.5%	1	12.2%	11	100.0%
Germany	2	16.5%	-	0.0%	1	12.7%	2	21.5%	2	23.5%	2	25.8%	-	0.0%	-	0.0%	10	100.0%
Denmark	-	0.0%	1	3.4%	3	23.3%	2	25.1%	3	22.4%	1	10.3%	1	15.4%	-	0.0%	12	100.0%
Spain	1	13.3%	1	14.6%	2	41.3%	1	18.1%	-	0.0%	1	12.6%	-	0.0%	-	0.0%	7	100.0%
Finland	-	0.0%	1	8.6%	1	10.2%	3	27.4%	4	39.6%	1	7.4%	-	0.0%	1	6.8%	12	100.0%
France	-	0.0%	1	16.7%	1	19.2%	2	23.1%	1	12.5%	1	19.6%	1	8.9%	-	0.0%	8	100.0%
United Kingdom	1	1.6%	9	14.3%	16	33.3%	12	24.9%	10	19.8%	3	6.1%	-	0.0%	-	0.0%	52	100.0%
Greece	-	0.0%	-	0.0%	-	0.0%	1	7.4%	5	58.4%	1	3.6%	1	17.2%	1	13.5%	10	100.0%
Hong Kong	-	0.0%	-	0.0%	-	0.0%	1	10.3%	1	37.3%	2	42.8%	1	9.6%	-	0.0%	6	100.0%
Ireland	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	10.8%	2	41.3%	4	47.9%	-	0.0%	9	100.0%
Italy	-	0.0%	2	46.2%	2	34.8%	1	19.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	6	100.0%
Japan	5	8.2%	9	14.8%	9	13.7%	9	14.7%	18	31.5%	7	12.0%	3	5.2%	-	0.0%	61	100.0%
Netherlands	2	23.2%	1	4.6%	2	38.8%	2	20.7%	-	0.0%	1	12.7%	-	0.0%	-	0.0%	9	100.0%
Norway	2	11.5%	6	30.8%	5	39.5%	1	3.7%	2	14.5%	-	0.0%	-	0.0%	-	0.0%	17	100.0%
New Zealand	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	4.3%	-	0.0%	2	13.4%	6	82.3%	9	100.0%
Portugal	-	0.0%	-	0.0%	1	38.1%	-	0.0%	2	43.4%	1	18.5%	-	0.0%	-	0.0%	5	100.0%
Sweden	-	0.0%	2	10.6%	-	0.0%	6	21.5%	8	37.8%	6	22.9%	2	5.8%	1	1.4%	26	100.0%
Singapore	1	1.3%	1	3.8%	-	0.0%	2	13.6%	2	16.0%	3	18.9%	4	25.6%	3	20.7%	17	100.0%
EAFE Total Deletions	15	4.5%	37	11.2%	48	20.8%	47	16.9%	74	23.4%	43	14.0%	26	6.3%	13	2.8%	303	100.0%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 300 billion portfolio. The average daily volume is calculated over a 12 month period.

Market Capitalization Distribution for MSCI EAFE Standard Index Additions

Distribution of float market capitalization for additions to EAFE

cty code	>1,000 <=3,000	>3,000 <=5,000	>5,000 <=10,000	>10,000	Total
Austria	-	-	-	-	-
Australia	4	1	-	1	6
Belgium	2	-	-	-	2
Switzerland	1	-	3	-	4
Germany	4	1	-	1	6
Denmark	-	1	-	-	1
Spain	2	4	1	-	7
Finland	-	-	-	-	-
France	2	2	2	1	7
United Kingdom	1	6	9	2	18
Greece	-	-	-	-	-
Hong Kong	5	1	-	-	6
Ireland	-	-	-	1	1
Italy	4	-	4	-	8
Japan	31	6	4	-	41
Netherlands	-	1	-	-	1
Norway	-	-	-	-	-
New Zealand	-	-	-	-	-
Portugal	-	-	-	-	-
Sweden	-	-	1	1	2
Singapore	1	-	-	-	1
EAFE Total Additions	57	23	24	7	111

All market caps are in USD millions. Data as of September 30, 2006.

Market Capitalization Distribution for MSCI EAFE Standard Index Deletions

Distribution of float market capitalization for deletions from EAFE

cty code	<=250	>250 <=500	>500 <=1,000	>1,000 <=1,500	>1,500 <=2,000	>2,000 <=3,000	>3,000	Total
Austria	-	-	4	1	-	1	1	7
Australia	-	-	4	10	4	-	-	18
Belgium	-	-	3	4	-	1	-	8
Switzerland	-	-	2	1	3	3	1	10
Germany	-	-	1	2	1	5	-	9
Denmark	-	-	3	2	1	2	3	11
Spain	-	-	-	4	1	1	-	6
Finland	-	-	-	2	5	3	1	11
France	-	-	-	-	1	3	3	7
United Kingdom	-	-	1	5	6	22	17	51
Greece	-	2	3	4	-	-	-	9
Hong Kong	-	2	1	1	1	-	-	5
Ireland	-	-	3	-	2	3	-	8
Italy	-	-	2	2	1	-	-	5
Japan	-	-	21	34	5	-	-	60
Netherlands	-	-	1	1	1	3	2	8
Norway	-	-	2	6	1	6	1	16
New Zealand	-	2	4	3	-	-	-	9
Portugal	-	-	3	1	-	-	-	4
Sweden	-	1	5	6	5	5	3	25
Singapore	1	5	8	2	-	-	-	16
EAFE Total Deletions	1	12	71	91	38	58	32	303

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade Analysis for MSCI EM Index Additions

Distribution of Days to Trade for additions to EM for a Portfolio Size of USD 30 Billion

Country	<5		>5 < 10		>10 <15		>15 <20		>20		Total	
	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds
Argentina	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Brazil	2	19.3%	3	80.7%	-	0.0%	-	0.0%	-	0.0%	5	100.0%
Chile	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
China	5	92.1%	1	7.9%	-	0.0%	-	0.0%	-	0.0%	6	100.0%
Colombia	1	61.8%	-	0.0%	-	0.0%	-	0.0%	1	38.2%	2	100.0%
Czech Republic	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Egypt	-	0.0%	1	56.5%	-	0.0%	1	43.5%	-	0.0%	2	100.0%
Hungary	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
India	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Indonesia	2	70.8%	1	29.2%	-	0.0%	-	0.0%	-	0.0%	3	100.0%
Israel	6	59.3%	-	0.0%	1	40.7%	-	0.0%	-	0.0%	7	100.0%
Jordan	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Korea	12	100.0%	-	0.0%	-	0.0%	-	0.0%	1	0.0%	13	100.0%
Malaysia	1	70.3%	-	0.0%	1	29.7%	-	0.0%	-	0.0%	2	100.0%
Mexico	-	0.0%	-	0.0%	1	69.4%	1	30.6%	-	0.0%	2	100.0%
Morocco	1	52.0%	-	0.0%	1	48.0%	-	0.0%	-	0.0%	2	100.0%
Pakistan	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Peru	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Philippines	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Poland	2	70.0%	1	30.0%	-	0.0%	-	0.0%	-	0.0%	3	100.0%
Russia	1	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%
South Africa	2	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	100.0%
Taiwan	2	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	100.0%
Thailand	14	87.9%	2	12.1%	-	0.0%	-	0.0%	-	0.0%	16	100.0%
Turkey	1	24.8%	2	75.2%	-	0.0%	-	0.0%	-	0.0%	3	100.0%
EM Total Additions	52	66.8%	11	22.1%	4	8.5%	2	2.1%	2	0.4%	71	100.0%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 30 billion portfolio. The average daily volume is calculated over a 12 month period.

Days to Trade Analysis for MSCI EM Index Deletions

Distribution of Days to Trade for deletions to EM for a Portfolio Size of USD 30 Billion

Country	<5		>5 < 10		>10 <15		>15 <20		>20		Total	
	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds	count	Wt as % of total Adds
Argentina	4	74.1%	-	0.0%	-	0.0%	-	0.0%	3	25.9%	7	100.0%
Brazil	13	69.2%	4	24.0%	2	6.8%	-	0.0%	-	0.0%	19	100.0%
Chile	2	8.6%	3	21.8%	-	0.0%	1	9.2%	4	60.4%	10	100.0%
China	27	77.3%	7	22.7%	-	0.0%	-	0.0%	-	0.0%	34	100.0%
Colombia	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0	0.0%
Czech Republic	2	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	100.0%
Egypt	5	53.8%	4	23.7%	1	12.8%	-	0.0%	1	9.7%	11	100.0%
Hungary	1	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%
India	3	63.0%	1	23.3%	1	13.6%	-	0.0%	-	0.0%	5	100.0%
Indonesia	11	78.2%	2	12.0%	1	4.5%	1	5.3%	-	0.0%	15	100.0%
Israel	9	60.5%	4	24.1%	-	0.0%	1	4.4%	2	10.9%	16	100.0%
Jordan	1	23.2%	2	10.3%	2	19.7%	2	16.2%	4	30.6%	11	100.0%
Korea	26	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	26	100.0%
Malaysia	1	6.1%	2	42.0%	3	51.9%	-	0.0%	-	0.0%	6	100.0%
Mexico	4	40.4%	3	25.3%	2	24.4%	-	0.0%	1	9.9%	10	100.0%
Morocco	3	8.7%	7	26.4%	12	43.1%	1	3.2%	9	18.7%	32	100.0%
Pakistan	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1	100.0%	1	100.0%
Peru	-	0.0%	3	41.4%	3	41.9%	1	16.7%	-	0.0%	7	100.0%
Philippines	8	87.0%	1	13.0%	-	0.0%	-	0.0%	-	0.0%	9	100.0%
Poland	3	31.4%	2	10.8%	1	12.4%	2	20.4%	3	25.0%	11	100.0%
Russia	3	32.3%	1	7.9%	1	6.3%	-	0.0%	1	53.5%	6	100.0%
South Africa	11	56.6%	3	17.7%	2	17.3%	2	8.4%	-	0.0%	18	100.0%
Taiwan	13	100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	13	100.0%
Thailand	19	73.1%	8	24.7%	1	2.2%	-	0.0%	-	0.0%	28	100.0%
Turkey	5	42.1%	8	47.8%	2	10.2%	-	0.0%	-	0.0%	15	100.0%
EM Total Deletions	174	60.0%	65	20.2%	34	9.0%	11	2.0%	29	8.7%	313	100.0%

All market caps are in USD millions. Data as of September 30, 2006.

Days to Trade is an estimate of the number of average trading days volume represented by the change in portfolio weight of a security in a USD 30 billion portfolio. The average daily volume is calculated over a 12 month period.

Market Capitalization Distribution for MSCI EM Index Additions

Distribution of float market capitalization for additions to EM

cty code	<=250	>250 <=500	>500 <=1,000	>1,000 <=1,500	>1,500 <=2,000	>2,000 <=3,000	>3,000	Total
Argentina	-	-	-	-	-	-	-	-
Brazil	-	-	-	1	1	1	2	5
Chile	-	-	-	-	-	-	-	-
China	-	-	1	2	-	1	2	6
Colombia	-	-	2	-	-	-	-	2
Czech Republic	-	-	-	-	-	-	-	-
Egypt	-	-	1	1	-	-	-	2
Hungary	-	-	-	-	-	-	-	-
India	-	-	2	2	1	1	1	7
Indonesia	-	-	-	-	-	-	-	-
Israel	-	-	3	-	-	-	-	3
Jordan	-	-	-	-	-	-	-	-
Korea	1	-	2	3	2	3	2	13
Malaysia	-	-	2	-	-	-	-	2
Mexico	-	-	-	-	-	1	1	2
Morocco	-	1	1	-	-	-	-	2
Pakistan	-	-	-	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-
Poland	-	-	3	-	-	-	-	3
Russia	-	-	-	-	-	-	1	1
South Africa	-	-	-	-	-	1	2	3
Taiwan	-	-	9	2	3	1	1	16
Thailand	-	-	-	1	1	-	-	2
Turkey	-	-	1	-	-	1	-	2
EM Total Additons	1	1	27	12	8	10	12	71

All market caps are in USD millions. Data as of September 30, 2006.

Market Capitalization Distribution for MSCI EM Index Deletions

Distribution of float market capitalization for deletions from EM

cty code	<=250	>250 <=500	>500 <=1,000	>1,000 <=1,500	>1,500 <=2,000	>2,000 <=3,000	Total
Argentina	3	3	1	-	-	-	7
Brazil	-	3	13	3	-	-	19
Chile	2	6	1	-	-	1	10
China	2	20	10	2	-	-	34
Colombia	-	-	-	-	-	-	-
Czech Republic	-	1	1	-	-	-	2
Egypt	7	4	-	-	-	-	11
Hungary	-	-	1	-	-	-	1
India	5	11	-	-	-	-	16
Indonesia	1	3	1	-	-	-	5
Israel	4	9	2	-	-	-	15
Jordan	10	1	-	-	-	-	11
Korea	-	5	18	3	-	-	26
Malaysia	14	16	2	-	-	-	32
Mexico	-	-	7	3	-	-	10
Morocco	3	3	-	-	-	-	6
Pakistan	7	2	-	-	-	-	9
Peru	-	-	1	-	-	-	1
Philippines	6	1	-	-	-	-	7
Poland	5	5	1	-	-	-	11
Russia	-	3	2	-	-	1	6
South Africa	-	1	10	4	-	-	15
Taiwan	1	15	12	-	-	-	28
Thailand	12	6	-	-	-	-	18
Turkey	9	4	-	-	-	-	13
EM Total Deletions	91	122	83	15	-	2	313

All market caps are in USD millions. Data as of September 30, 2006.

Developed Europe Details

Pro-forma MSCI DM Europe Indices

Number of Companies by Country/ Region for Europe Developed Markets

Segment	Austria	Belgium	Denmark	Finland	France	Germany	Greece	Ireland	Italy	Netherlands	Norway	Portugal	Spain	Sweden	Switzerland	United Kingdom	Europe
Large	5	6	3	2	36	27	1	3	14	10	4	2	14	12	14	46	199
Mid	5	8	8	10	27	20	9	6	24	9	4	5	18	10	16	78	257
Enhanced Standard	10	14	11	12	63	47	10	9	38	19	8	7	32	22	30	124	456
Enhanced Small Cap	20	31	39	37	105	101	45	14	100	48	55	10	43	76	76	305	1,105
Investable Market Index	30	45	50	49	168	148	55	23	138	67	63	17	75	98	106	429	1,561

Minimum Size at Construction : Full Market Cap of Companies

Segment	Austria	Belgium	Denmark	Finland	France	Germany	Greece	Ireland	Italy	Netherlands	Norway	Portugal	Spain	Sweden	Switzerland	United Kingdom	Europe
Large	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434	12,434
Enhanced Standard	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842
Investable Market Index	331	331	331	331	331	331	331	331	331	331	331	331	331	331	331	331	331

Cumulative Coverage of Free Float-Adjusted Market Capitalization

Segment	Austria	Belgium	Denmark	Finland	France	Germany	Greece	Ireland	Italy	Netherlands	Norway	Portugal	Spain	Sweden	Switzerland	United Kingdom	Europe
Large	50.6%	65.4%	44.1%	50.9%	81.7%	80.0%	17.9%	52.7%	67.7%	74.9%	42.5%	44.7%	80.9%	60.2%	83.3%	72.5%	73.1%
Mid	23.9%	21.0%	20.6%	28.2%	10.7%	9.7%	54.3%	31.9%	17.6%	13.7%	15.0%	41.0%	11.7%	14.8%	9.0%	15.8%	14.7%
Enhanced Standard	74.5%	86.4%	64.7%	79.0%	92.4%	89.7%	72.2%	84.7%	85.3%	88.5%	57.5%	85.7%	92.6%	75.0%	92.3%	88.3%	87.7%
Enhanced Small Cap	24.0%	13.0%	32.7%	20.0%	6.4%	8.7%	23.9%	15.1%	11.2%	10.6%	39.1%	13.7%	6.0%	21.5%	6.9%	11.0%	11.0%
Investable Market Index	98.5%	99.4%	97.4%	99.0%	98.8%	98.4%	96.1%	99.8%	96.5%	99.1%	96.6%	99.4%	98.6%	96.6%	99.2%	99.3%	98.7%

All market caps are in USD millions. Data as of September 30, 2006.

Emerging Markets Details

Pro-forma MSCI EM Asia Indices

Number of Companies

Segment	China	Indonesia	India	Korea	Malaysia	Philippines	Pakistan	Thailand	Taiwan	ASIA
Large	24	9	35	35	15	6	2	10	41	177
Mid	29	10	24	41	15	4	4	11	51	189
Enhanced Standard	53	19	59	76	30	10	6	21	92	366
Enhanced Small Cap	122	23	135	209	62	12	16	36	257	872
Investable Market Index	175	42	194	285	92	22	22	57	349	1,238

Mimumum Full Market Cap of Companies

Segment	China	Indonesia	India	Korea	Malaysia	Philippines	Pakistan	Thailand	Taiwan	ASIA
Large	4,280	2,800	3,565	4,340	2,734	2,839	2,966	3,018	2,753	2,734
Enhanced Standard	1,455	1,223	1,300	1,705	915	1,094	954	1,056	914	914
Investable Market Index	166	166	166	166	166	166	166	166	166	166

Cumulative Coverage of Free Float- Adjusted Market Capitalization

Segment	China	Indonesia	India	Korea	Malaysia	Philippines	Pakistan	Thailand	Taiwan	ASIA
Large	70.0%	67.5%	70.2%	69.5%	56.0%	61.7%	15.5%	64.8%	64.9%	67.4%
Mid	12.8%	16.9%	11.5%	14.8%	18.2%	17.9%	30.9%	14.9%	14.3%	14.2%
Enhanced Standard	82.9%	84.4%	81.7%	84.4%	74.2%	79.6%	46.4%	79.7%	79.1%	81.6%
Enhanced Small Cap	14.7%	13.9%	13.9%	14.4%	21.8%	20.4%	45.4%	17.7%	20.0%	16.4%
Investable Market Index	97.5%	98.3%	95.6%	98.8%	96.0%	100.0%	91.8%	97.4%	99.1%	98.0%

All market caps are in USD millions. Data as of September 30, 2006.

Note: Emerging Markets Universal Minimum Size Reference for Large Cap is USD 5,440 million, for Standard is USD 1,826 million and USD 165million for Small Cap.

Pro-forma MSCI EM Latin America Indices

Number of Companies

Segment	Argentina	Brazil	Chile	Colombia	Mexico	Peru	LATAM
Large	1	17	9	5	13	2	47
Mid	4	19	7	2	4	2	38
Enhanced Standard	5	36	16	7	17	4	85
Enhanced Small Cap	6	47	12	3	16	3	87
Investable Market Index	11	83	28	10	33	7	172

Mimum Full Market Cap of Companies

Segment	Argentina	Brazil	Chile	Colombia	Mexico	Peru	LATAM
Large	20,882	6,009	2,723	2,770	5,738	3,806	2,723
Enhanced Standard	1,461	2,299	1,671	2,158	2,242	2,128	1,461
Investable Market Index	166	166	166	166	166	166	166

Cumulative Coverage of Free Float- Adjusted Market Capitalization

Segment	Argentina	Brazil	Chile	Colombia	Mexico	Peru	LATAM
Large	57.8%	75.1%	65.1%	74.3%	85.5%	63.2%	76.5%
Mid	27.6%	12.3%	18.9%	12.9%	4.8%	26.0%	11.5%
Enhanced Standard	85.3%	87.3%	84.0%	87.2%	90.4%	89.2%	88.0%
Enhanced Small Cap	14.7%	9.3%	15.2%	11.9%	7.7%	10.8%	9.5%
Investable Market Index	100.0%	96.7%	99.2%	99.1%	98.0%	100.0%	97.5%

All market caps are in USD millions. Data as of September 30, 2006.

Note: Emerging Markets Universal Minimum Size Reference for Large Cap is USD 5,440 million, for Standard is USD 1,826 million and USD 165million for Small Cap.

Pro-forma MSCI EM EMEA Indices

Number of Companies

Segment	Czech Republic	Egypt	Hungary	Israel	Jordan	Morocco	Poland	Russia	Turkey	South Africa	EMEA
Large	3	5	3	8	2	2	8	15	13	21	80
Mid	2	7	1	15	1	5	6	1	9	17	64
Enhanced Standard	5	12	4	23	3	7	14	16	22	38	144
Enhanced Small Cap	2	15	3	40	20	4	27	13	41	59	224
Investable Market Index	7	27	7	63	23	11	41	29	63	97	368

Mimimum Full Market Cap of Companies

Segment	Czech Republic	Egypt	Hungary	Israel	Jordan	Morocco	Poland	Russia	Turkey	South Africa	EMEA
Large	5,629	2,792	4,188	2,922	3,059	4,421	4,479	4,154	2,799	3,668	2,792
Enhanced Standard	2,221	1,302	3,840	950	1,152	1,186	1,276	2,817	953	1,466	950
Investable Market Index	166	166	166	166	166	166	166	166	166	166	166

Cumulative Coverage of Free Float- Adjusted Market Capitalization

Segment	Czech Republic	Egypt	Hungary	Israel	Jordan	Morocco	Poland	Russia	Turkey	South Africa	EMEA
Large	74.2%	58.7%	79.2%	65.0%	30.5%	46.5%	70.2%	94.8%	66.5%	69.3%	77.8%
Mid	19.8%	26.7%	14.0%	17.7%	4.8%	38.9%	12.6%	0.5%	13.8%	14.4%	10.1%
Enhanced Standard	94.1%	85.3%	93.3%	82.7%	35.3%	85.3%	82.9%	95.3%	80.3%	83.8%	87.9%
Enhanced Small Cap	5.9%	14.3%	6.3%	15.5%	64.7%	14.7%	15.7%	2.2%	17.1%	14.7%	10.3%
Investable Market Index	100.0%	99.6%	99.6%	98.2%	100.0%	100.0%	98.5%	97.6%	97.5%	98.5%	98.2%

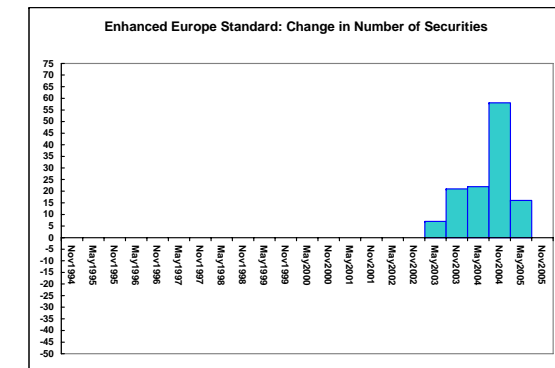
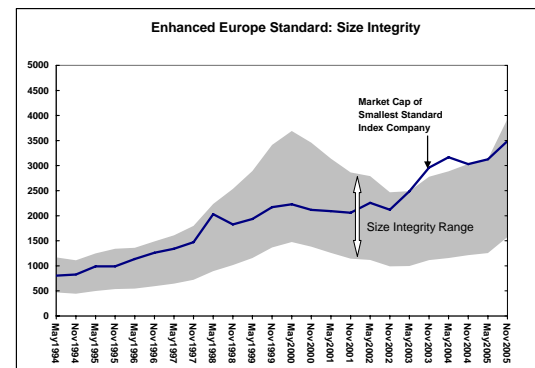
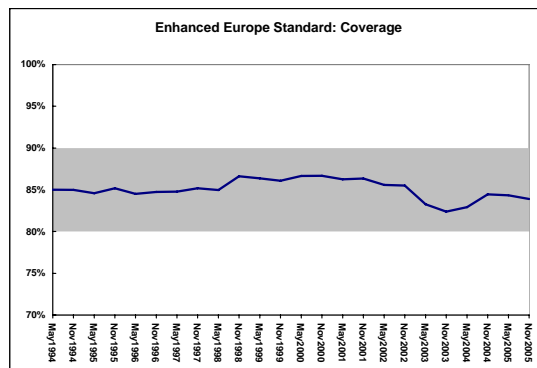
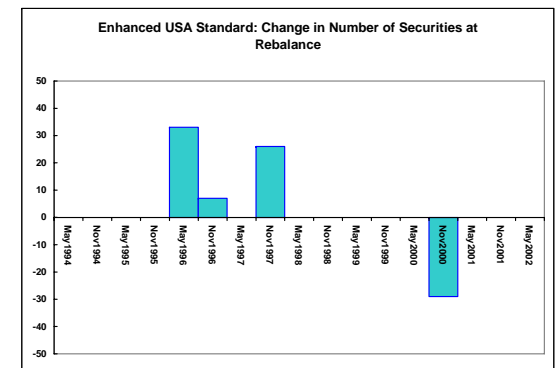
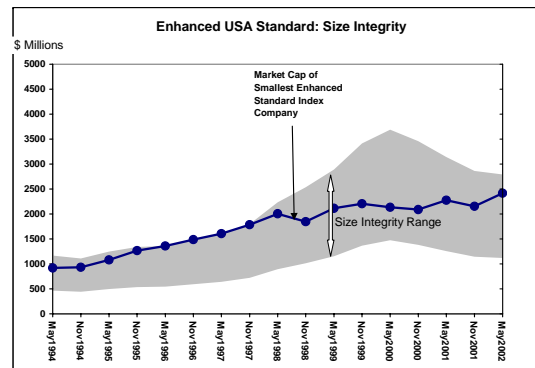
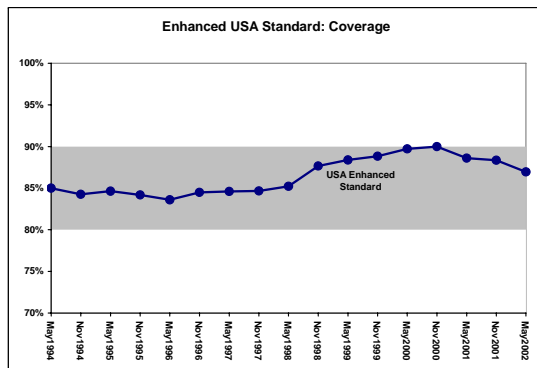
All market caps are in USD millions. Data as of September 30, 2006.

Note: Emerging Markets Universal Minimum Size Reference for Large Cap is USD 5,440 million, for Standard is USD 1,826 million and USD 165million for Small Cap.

Evaluating the Enhanced Methodology Over Time

Evaluating the Enhanced Methodology: US and Europe

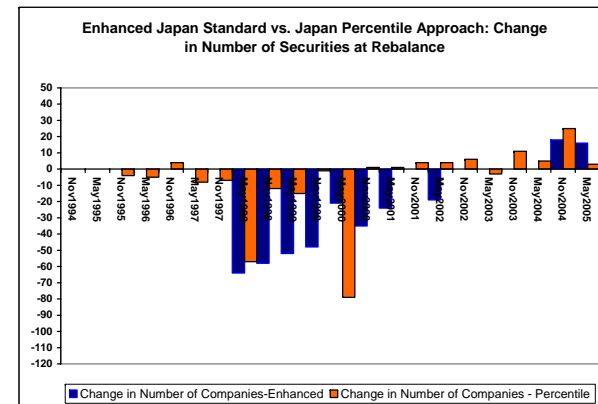
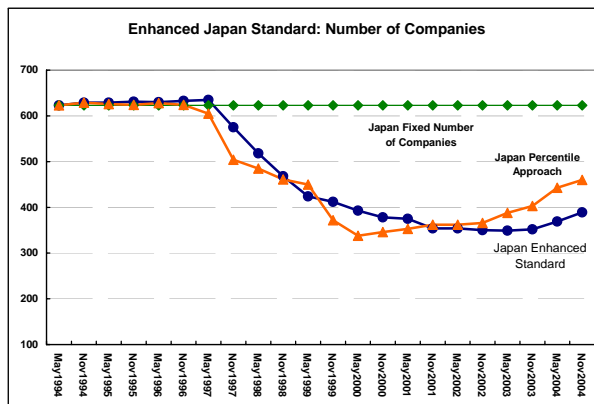
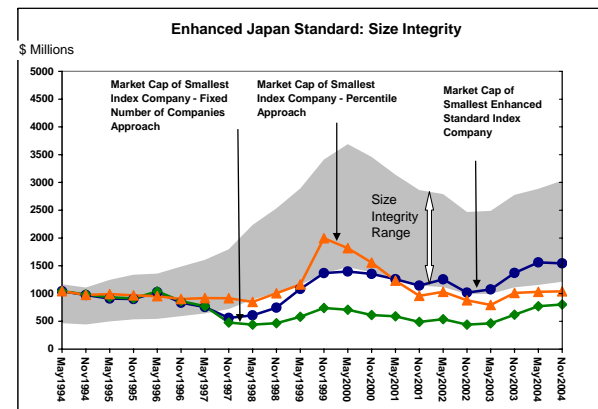
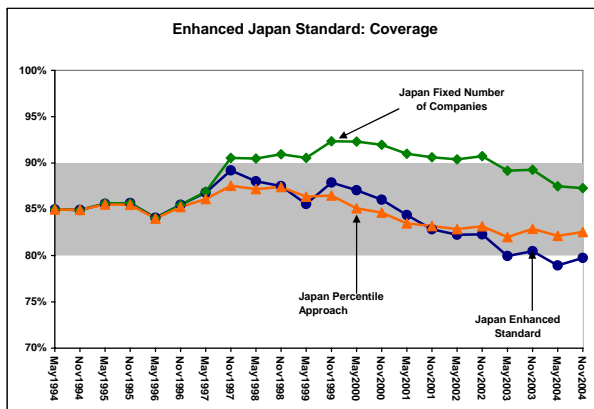
- In large and relatively stable markets, such as the US and Europe, the methodology is very effective



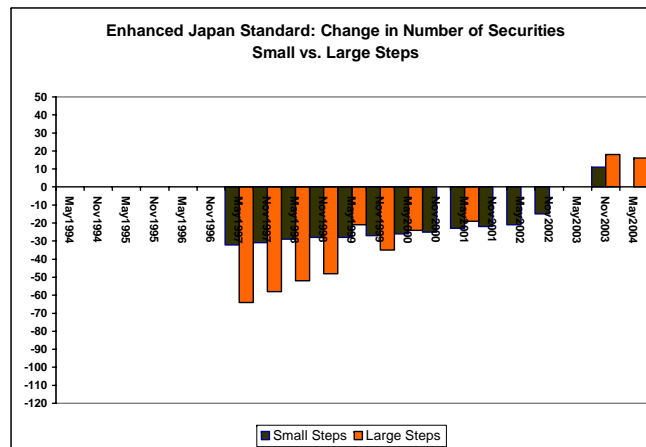
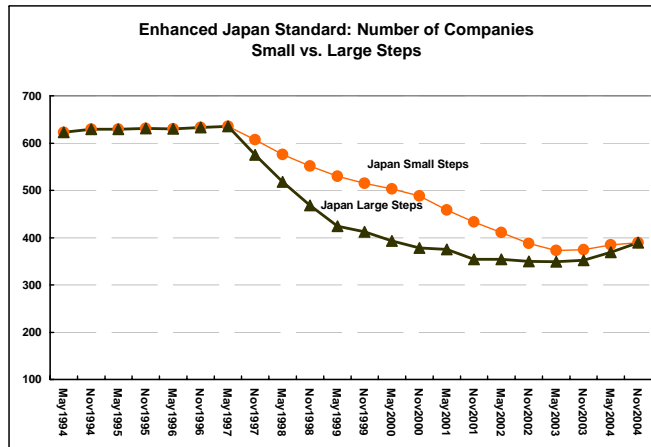
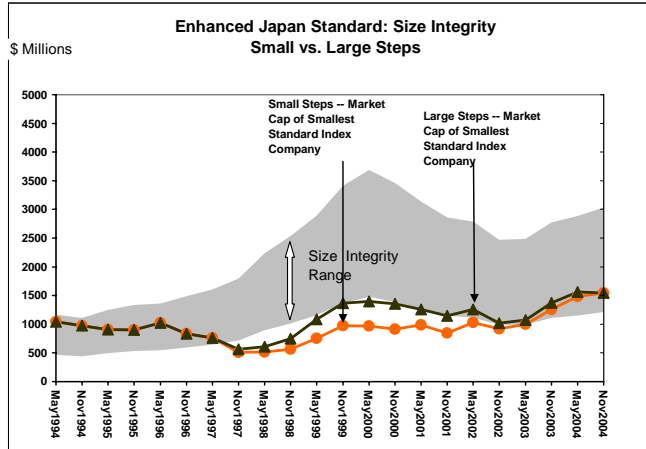
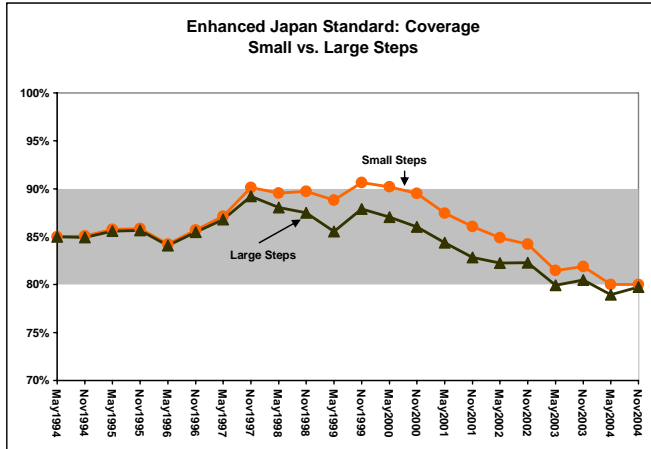
Note: All results depicted in the charts are based on research simulations

Evaluating the Enhanced Methodology: Japan

- In markets where structural changes have occurred, such as Japan, the maintenance methodology still achieves the desired balance



Evaluating the Enhanced Methodology (Small vs. Large Steps): Japan



Note: All results depicted in the charts are based on research simulations

MSCI Barra 24 Hour Global Client Service

Americas

Americas	1.888.588.4567 (toll free)
Atlanta	+1.404.949.4529
Boston	+1.617.856.8716
Chicago	+1.312.706.4999
Montreal	+1.514.847.7506
New York	+1.212.762.5790
San Francisco	+1.415.576.2323
São Paulo	+5511.3048.6080
Toronto	+1.416.943.8390

Europe, Middle East & Africa

Amsterdam	+31.20.462.1382
Cape Town	+27.21.683.3245
Frankfurt	+49.69.2166.5325
Geneva	+41.22.817.9800
London	+44.20.7618.2222
Madrid	+34.91.700.7275
Milan	+39.027.633.5429
Paris	0800.91.59.17 (toll free)
Zurich	+41.44.220.9300

Asia Pacific

China North	10800.852.1032 (toll free)
China South	10800.152.1032 (toll free)
Hong Kong	+852.2848.6740
Singapore	+65.6834.6777
Sydney	+61.2.9220.9333
Tokyo	+813.5424.5470

email: clientservice@mscibarra.com

Notice and Disclaimer

Copyright © 2006. All rights reserved.

- This document and all of the information contained in it, including all text, data, graphs, charts and all other information (collectively, the “Information”) may not be reproduced or disseminated in whole or in part without prior written permission from Morgan Stanley Capital International, Inc. (“MSCI”) or Barra, Inc (“Barra”). Any use of MSCI indices, data or other information requires a license from MSCI or Barra. The Information is for informational purposes only and does not form a part of the terms or conditions of any agreement you have or may enter into with MSCI or Barra. The Information may not be used to verify or correct other data, to create indices, or in connection with offering, sponsoring, managing or marketing any securities, portfolios, financial instruments or products.
- **None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, and MSCI and Barra do not endorse, approve or otherwise express any opinion regarding any issuer, securities, financial products or instruments or trading strategies that may be described or mentioned herein. Further, none of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.**
- The user of the Information assumes the entire risk of any use it may make or permit to be made of it. NEITHER MSCI, BARRA, ANY OF THEIR AFFILIATES OR ANY OTHER THIRD PARTY INVOLVED IN MAKING OR COMPILING ANY OF THE INFORMATION MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND MSCI, BARRA, THEIR AFFILIATES AND EACH SUCH OTHER THIRD PARTY HEREBY EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing, in no event shall MSCI, Barra, any of their affiliates or any other third party involved in making or compiling any of the Information have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
- Morgan Stanley Capital International, MSCI, ACWI, EAFE, Barra and all other service marks referred to herein are the exclusive property of MSCI, Barra or their affiliates. All MSCI indices are the exclusive property of MSCI and may not be used in any way without the express written permission of MSCI and all Barra risk models are the exclusive property of Barra and may not be used in any way without the express written permission of Barra.

