MSCI Barra to Consult on Proposed Methodology Changes and Transition Plan for the MSCI Euro Pan-Euro Indices

Geneva – January 16, 2007 - MSCI Barra, the leading provider of benchmark indices and risk management analytics products, published today a consultation document on a proposed methodology to evolve the existing MSCI Euro Pan-Euro Indices and on a proposed plan to transition the existing indices to the new methodology. The document is posted on the MSCI Barra website at http://www.mscibarra.com/products/consultations/.

MSCI Barra welcomes any feedback from the investment community and plans to directly contact some market participants to solicit feedback. The document may be updated during the course of the consultation and an announcement will be made in such instances. Please note that this consultation may or may not lead to the adoption of the methodology and the transition plan as proposed in the consultation document. The final methodology and the final transition plan will be announced on or before March 31, 2007.

About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra’s risk models and analytics products help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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