



An MSCI Brand

IPD Denmark Annual Property Index

Statement of Index Composition @ December 2014

	Capital Value (m)	% CV	No. Props	No. Funds	Max Fund Dominance (% CV)
Retail	21,632	24.3	159	12	58.5
Office Copenhagen CBD	7,926	8.9	52	10	29.9
Office Copenhagen Harbour	11,726	13.2	32	4	40.2
Office Copenhagen Broer & Fred.	5,896	6.6	39	12	33.1
Office Copenhagen other	8,840	9.9	36	9	22.5
Office Copenhagen South & West	4,446	5.0	53	10	29.1
Office Copenhagen North	7,052	7.9	41	8	34.3
Office Odense, Aarhus, Aalborg, Trianglearea	5,138	5.8	66	8	35.6
Office Rest of Denmark	2,506	2.8	64	9	24.1
Industrial	1,222	1.4	13	3	71.6
Residential Copenhagen	8,412	9.5	94	10	30.8
Residential Odense, Aarhus, Aalborg, Trianglearea	-	-	-	-	-
Residential Rest Denmark	370	0.4	7	7	27.3
Other	3,339	3.8	25	8	29.7
Retail	21,632	24.3	159	12	58.5
Office	53,530	60.2	383	15	23.1
Industrial	1,222	1.4	13	3	71.6
Residential	9,225	10.4	108	10	29.0
Other	3,339	3.8	25	8	29.7
All Property	88,947	100.0	688	17	19.1