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# IPD Index Announcement

## Changes to the IPD Portugal Annual Property Index

Lisbon, 25<sup>th</sup> March 2015:

MSCI announces the decrease of the contributor base of the IPD Portugal Annual Property Index. The total capital value of the 2014 Index has decreased by 5%. The impact at the sector level is minimal, except for the Office sector, which recorded a 10% decline compared to previous year.

----- Ends -----

### About IPD

IPD provides real estate benchmarking and portfolio analysis services to clients in over 30 countries around the world. These services incorporate more than 1,300 funds containing nearly 80,000 assets, with a total capital value of over USD 1.7 trillion. Each year, IPD produces more than 200 indexes helping real estate market transparency and performance comparisons, as well as nearly 600 benchmarks for client portfolios. IPD is a subsidiary of [MSCI Inc.](#), a leading provider of investment decision support tools to investors globally, and clients include real estate investors, managers, consultants, lenders and occupiers.

For further information on IPD indexes, please visit [www.ipd.com/indexes](http://www.ipd.com/indexes).

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