



IPD UK Annual Property Index

Statement of Index Composition at December 2014

An MSCI Brand

	Capital Value (m)	% CV	No. Props	No. Funds	No. Valuers	Max Fund Dominance (% CV)	Max Valuer Dominance (% CV)
PAS Std Retail South East	17,507	9.5	1,327	192	34	11.8	31.2
PAS Standard Retail Rest UK	11,221	6.1	1,369	188	31	4.1	37.6
PAS Shopping Centre	26,198	14.3	275	102	18	32.8	47.4
PAS Retail Warehouse	26,677	14.5	1,232	188	34	6.2	39.2
PAS Office City	7,459	4.1	237	104	22	14.4	51.8
PAS Office West End & Mid Town	22,513	12.3	851	131	24	11.4	51.4
PAS Office Rest South East	13,755	7.5	914	184	32	7.1	41.8
PAS Office Rest UK	7,073	3.9	624	159	26	5.3	41.6
PAS Industrial South Eastern	18,498	10.1	1,385	190	31	8.8	39.0
PAS Industrial Rest UK	11,066	6.0	1,577	191	35	5.1	30.8
PAS Other	21,686	11.8	13,194	200	37	9.5	20.1
Retail	81,602	44.4	4,203	234	38	10.8	33.6
Office	50,800	27.7	2,626	220	36	7.6	47.5
Industrial	29,564	16.1	2,962	209	36	5.5	36.0
Residential	7,361	4.0	10,636	67	21	28.1	28.1
Other	14,325	7.8	2,558	183	37	7.2	22.5
All Property	183,652	100.0	22,985	288	48	4.8	36.2