

00;00;08;02 – 00;00;10;13

Speaker 2

So my panel was about transition investing.

00;00;10;13 – 00;00;12;04

Speaker 2

Transition investing is investing.

00;00;12;07 – 00;00;26;24

Speaker 2

The transition is happening. It's leading to a seismic shift in the allocation of capital. And investors, whether or not they have climate targets, or climate commitments of any kind, need to be aware of and participating in that wave.

00;00;26;24 – 00;00;29;20

Speaker 2

we spent a lot of time talking about physical infrastructure.

00;00;29;22 – 00;00;58;04

Speaker 2

What long term investors can do, as well as arrangers and other participants in the market to shore up the huge amount of infrastructure investment that we need, both new infrastructure for the green economy, but also retrofitting infrastructure for the transition economy, and how that fits. One comment I thought was interesting was thinking about how long term investors can help to provide a clear policy signal in the absence of policy signals from governments.

00;00;58;04 – 00;01;27;27

Speaker 2

So, for example, one of the challenges around transition investing in real assets is the level of uncertainty around climate policies. Are you going to be too far ahead? Are you going to put yourself out there and not have the policy backup to make that a value creating investment? And one of our panelists pointed out that long term investors, by being long term owners of these assets, can create that cover and that stability for projects to really stay focused on the long term goals.

00;01;27;27 – 00;01;29;10

Speaker 2

And I thought that was really interesting.