

00;00;06;25 – 00;00;22;26

Speaker 1

So I'm this week in New York for New York Climate week. Maybe it should be renamed New York Climate and Biodiversity Week, because there was a lot of events going over biodiversity-related considerations that have meaning for investors, of course.

00;00;22;26 – 00;00;29;23

Speaker 1

And we at MSCI have been working a lot on this. Actually, we will be sending a small delegation, four people, to COP 16.

00;00;29;23 – 00;00;36;28

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So it's not just the climate COPS. It's also the biodiversity COPS that are increasingly important for us and for our clients.

00;00;36;28 – 00;00;59;14

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There are transition risks, physical risks, that are related to biodiversity. There are some connections between the climate and the biodiversity crisis. But in terms of risks and drivers, and it's only quite recently, I'd say, since Cop15 in Montreal just two years ago, because the biodiversity COPs happen every two years, not every year, that our industry has really started to realize those connections and started working on them.