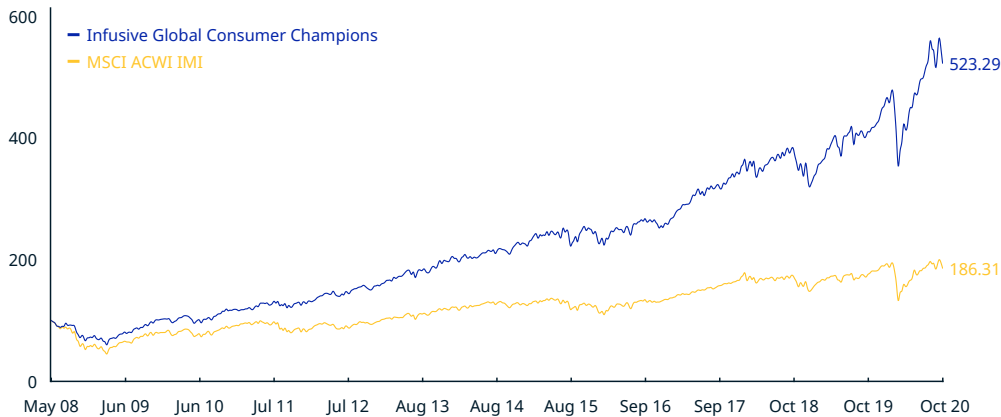


Infusive Global Consumer Champions Index (USD)

The Infusive Global Consumer Champions Index is based on MSCI ACWI Investable Market Index (IMI) which includes large, mid and small-cap securities across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries*. The index aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2008 – OCT 2020)



ANNUAL PERFORMANCE (%)

Year	Infusive Global Consumer Champions	MSCI ACWI IMI
2019	37.46	26.35
2018	-5.00	-10.08
2017	32.29	23.95
2016	5.72	8.36
2015	8.71	-2.19
2014	9.61	3.84
2013	31.24	23.55
2012	18.06	16.38
2011	12.32	-7.89
2010	14.76	14.35
2009	39.76	36.41

INDEX PERFORMANCE – NET RETURNS (%) (OCT 30, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2008
					3 Yr	5 Yr	10 Yr		
Infusive Global Consumer Champions	-2.28	2.42	26.74	17.17	16.51	15.64	16.24	14.24	
MSCI ACWI IMI	-2.16	0.54	4.32	-1.70	4.99	7.91	7.85	5.13	

FUNDAMENTALS (OCT 30, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	31.90	26.69	7.54
2.05	24.62	18.55	2.28

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2008 – OCT 30, 2020)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
Infusive Global Consumer Champions	0.78	7.38	23.27	17.70	14.93	13.31	0.86	0.96	1.15	0.92	28.72	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	3.06	17.36	14.48	13.93	0.27	0.51	0.56	0.33	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

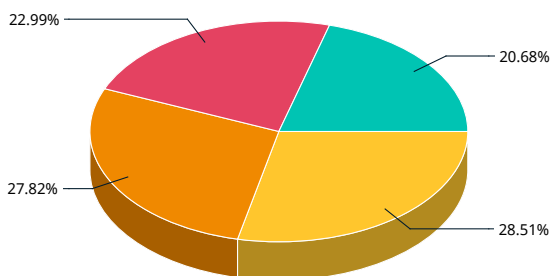
INDEX CHARACTERISTICS

	Infusive Global Consumer Champions	MSCI ACWI IMI
Number of Constituents	118	8,748
	Weight (%)	
Largest	13.93	3.33
Smallest	0.01	0.00
Average	0.85	0.01
Median	0.30	0.00

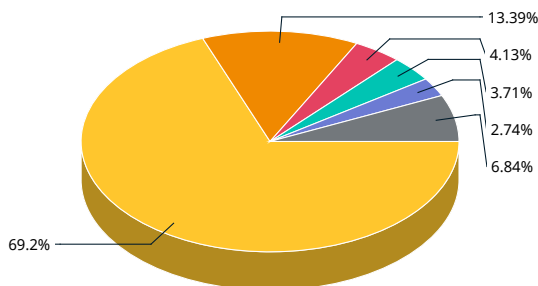
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	13.93	3.33	Info Tech
AMAZON.COM	US	7.60	2.27	Cons Discr
ALIBABA GROUP HLDG ADR	CN	5.37	1.01	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	4.84	0.77	Comm Svcs
ALPHABET A	US	4.81	0.86	Comm Svcs
FACEBOOK A	US	4.60	1.12	Comm Svcs
NESTLE	CH	3.71	0.59	Cons Staples
VISA A	US	3.54	0.54	Info Tech
MASTERCARD A	US	3.21	0.46	Info Tech
DISNEY (WALT)	US	2.53	0.39	Comm Svcs
Total		54.13	11.34	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The Infusive Global Consumer Champions Index (the "Index") is constructed from MSCI ACWI Investable Market Index (IMI) as the parent index (the "Parent index") and aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries. The index methodology aims to include companies which are liquid, have high market capitalization and have maintained historically high level of sales growth and profitability relative to their GICS subindustry peers.

This Index is rebalanced on a quarterly basis to coincide with the regular Index Reviews (Semi-Annual Index Reviews in May and November and Quarterly Index Reviews in February and August) of the MSCI Global Investable Market Indexes.

ABOUT MSCI

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