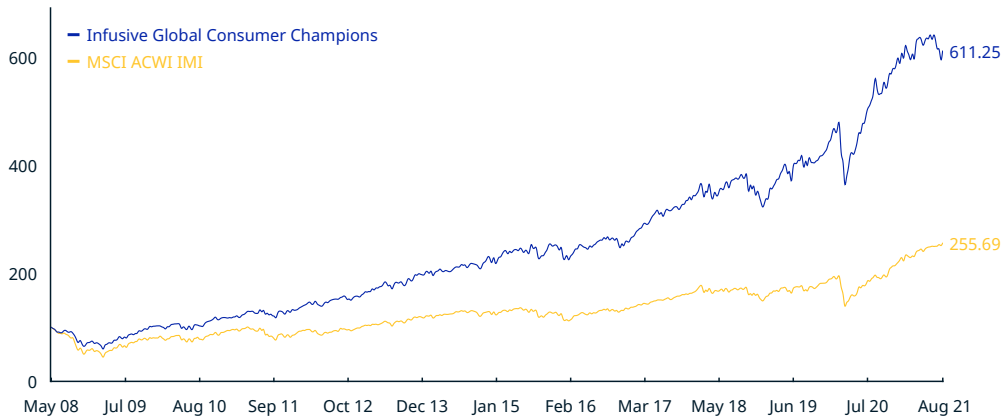


Infusive Global Consumer Champions Index (USD)

The Infusive Global Consumer Champions Index is based on MSCI ACWI Investable Market Index (IMI) which includes large, mid and small-cap securities across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries*. The index aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2008 – AUG 2021)

ANNUAL PERFORMANCE (%)



Year	Infusive Global Consumer Champions	MSCI ACWI IMI
2020	33.97	16.25
2019	37.46	26.35
2018	-5.00	-10.08
2017	32.29	23.95
2016	5.72	8.36
2015	8.71	-2.19
2014	9.61	3.84
2013	31.24	23.55
2012	18.06	16.38
2011	12.32	-7.89
2010	14.76	14.35
2009	39.76	36.41

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

FUNDAMENTALS (AUG 31, 2021)

	ANNUALIZED								FUNDAMENTALS (AUG 31, 2021)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV
Infusive Global Consumer Champions	-0.48	-3.32	9.07	2.16	16.81	18.43	16.92	14.62	0.97	31.89	28.34	7.50
MSCI ACWI IMI	2.47	4.24	30.11	16.05	13.97	14.15	11.27	7.33	1.69	23.40	18.53	2.90

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2008 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Infusive Global Consumer Champions	0.77	7.58	44.06	18.39	15.24	13.54	0.87	1.11	1.17	0.95	39.96	2008-06-05–2009-03-09
MSCI ACWI IMI	1.00	0.00	3.24	18.47	14.82	14.01	0.73	0.88	0.78	0.46	54.90	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

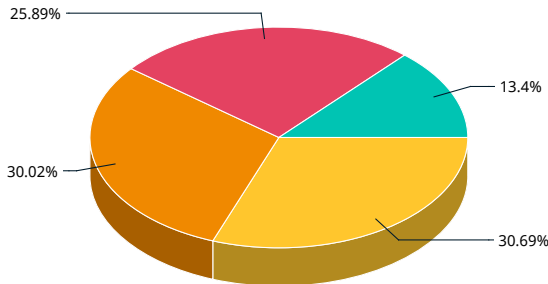
INDEX CHARACTERISTICS

	Infusive Global Consumer Champions	MSCI ACWI IMI
Number of Constituents	78	9,225
	Weight (%)	
Largest	5.73	3.26
Smallest	0.22	0.00
Average	1.28	0.01
Median	0.59	0.00

TOP 10 CONSTITUENTS

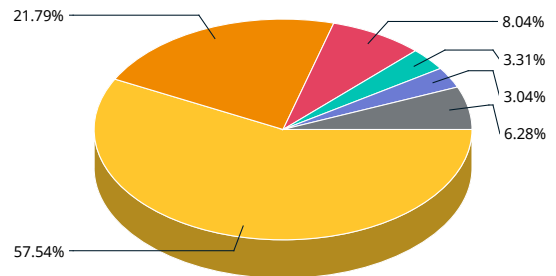
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALPHABET A	US	5.73	1.11	Comm Svcs
FACEBOOK A	US	5.45	1.17	Comm Svcs
APPLE	US	5.45	3.26	Info Tech
AMAZON.COM	US	4.81	1.90	Cons Discr
VISA A	US	4.59	0.50	Info Tech
ALIBABA GRP HLDG (HK)	CN	3.66	0.41	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	3.63	0.46	Comm Svcs
LVMH MOET HENNESSY	FR	3.45	0.26	Cons Discr
MASTERCARD A	US	3.37	0.39	Info Tech
DISNEY (WALT)	US	3.33	0.42	Comm Svcs
Total		43.45	9.87	

SECTOR WEIGHTS



- Consumer Discretionary 30.69%
- Consumer Staples 30.02%
- Communication Services 25.89%
- Information Technology 13.4%

COUNTRY WEIGHTS



- United States 57.54%
- China 21.79%
- France 8.04%
- Switzerland 3.31%
- United Kingdom 3.04%
- Other 6.28%

INDEX METHODOLOGY

The Infusive Global Consumer Champions Index (the "Index") is constructed from MSCI ACWI Investable Market Index (IMI) as the parent index (the "Parent index") and aims to represent the performance of a select set of companies from consumption-related GICS® sub-industries. The index methodology aims to include companies which are liquid, have high market capitalization and have maintained historically high level of sales growth and profitability relative to their GICS subindustry peers.

This Index is rebalanced on a quarterly basis to coincide with the regular Index Reviews (Semi-Annual Index Reviews in May and November and Quarterly Index Reviews in February and August) of the MSCI Global Investable Market Indexes.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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