

# How to reference an MSCI ESG Rating

A Guide for Corporate Issuers

ESG Issuer Communications

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## Purpose

MSCI ESG Research LLC periodically receives requests from issuers that we rate, to reference MSCI ESG Research – specifically, the **MSCI ESG Rating** – in public materials or on your company website. This guide outlines MSCI ESG Research’s preferred reference parameters.

Please note that MSCI ESG Research LLC is a registered investment advisor. Permission to reference the MSCI ESG Rating in company materials does **not** constitute a sponsorship, endorsement or promotion of the referencing company.

## Scope

This guide covers reference to MSCI ESG Ratings only. It does not include any other MSCI product, including the MSCI ESG Indexes, which are developed and constructed by the MSCI Index team. Companies that wish to reference any MSCI ESG Index should direct their queries to the MSCI Index team at [clientservice@msci.com](mailto:clientservice@msci.com).

At this time, MSCI ESG Research will not approve or comment on any specific company press releases regarding the ESG Rating or MSCI ESG Research.

## How to reference the ESG Rating

Companies may reference their MSCI ESG Rating in the following way:

***“In [YEAR], [COMPANY] received a rating of [RATING] (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.”***

***Or***

***“As of [YEAR], [COMPANY] received an MSCI ESG Rating of [LETTER RATING].”***

MSCI ESG Research will make available MSCI ESG Ratings badges across the scale of AAA to CCC for all corporate issuers that we rate. A sample of the ratings badge is included below.



*Produced by MSCI ESG Research as of (date) (year).*

Companies may request these badges online by completing a form and accepting the terms and conditions [here](#).

Once the request and terms acceptance has been submitted, a representative of the ESG Issuer Communications team will reach out to you with the relevant badge.

Please allow 3-5 business days for this request to be fulfilled. A disclaimer statement (as outlined in the terms and conditions) will be required to accompany the badge. **The disclaimer statement or link to the disclaimer statement must be present on the same page where the badge is visible.**

**NOTE: Corporate issuers are not permitted to link or publish any part of the MSCI ESG Research reports.**

If the company wishes to provide a **description of the MSCI ESG Ratings assessment**, we recommend the following statement:

*MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers. Learn more about [MSCI ESG ratings here](#).*

If the company wishes to also include a **description of MSCI ESG Research**, we recommend the following statement:

*MSCI ESG Research provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. Our research is designed to provide critical insights that can help institutional investors identify risks and opportunities that traditional investment research may overlook. The MSCI ESG Ratings are also used in the construction of the MSCI ESG Indexes, produced by MSCI, Inc. For more information, [click here](#).*

## More information

For more information and resources for corporate issuers, please visit our [dedicated webpage for companies](#).

All questions from corporate issuers can be sent using the “Ask us” functionality on the [Issuer Communications Portal](#). In case you face any issues while registering on the Portal, access the [user guide here](#).

Alternatively, you may also reach us with any queries via the ESG Issuer Communications team at [esgissuercomm@msci.com](mailto:esgissuercomm@msci.com).

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\* = toll free

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