



# How to reference an MSCI ESG Rating

A Guide for Corporate Issuers

Issuer Communications

## Contents

<b>Purpose .....</b>	<b>3</b>
<b>Scope.....</b>	<b>3</b>
<b>How to reference your ESG Rating .....</b>	<b>4</b>
<b>Contact us .....</b>	<b>5</b>
<b>Notice and disclaimer .....</b>	<b>6</b>

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MSCI Sustainability and Climate receives requests from the issuers that we rate to reference, their MSCI ESG Rating in public materials or on their company website. This guide outlines the appropriate way for issuers to reference the use of an MSCI ESG Rating.

Permission to reference the MSCI ESG Rating in company materials does not constitute a sponsorship, endorsement, or promotion of the referencing company.

## Scope

This guide covers reference to MSCI ESG Ratings only. It does not include any other MSCI product, including the MSCI Sustainability and Climate Indexes, which are developed and constructed by the MSCI Index team. Companies that wish to reference any MSCI Sustainability and Climate Index should direct their queries to the MSCI Index team at [clientservice@msci.com](mailto:clientservice@msci.com).

At this time, MSCI Sustainability and Climate will not approve or comment on any specific company press releases regarding the ESG Rating or MSCI Sustainability and Climate.

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## How to reference your ESG Rating

Companies may reference their MSCI ESG Rating in the following way:

***“As of [DATE], [COMPANY] received an MSCI ESG Rating of [LETTER RATING].”***

A disclaimer statement (as outlined in the terms and conditions) will be required to accompany the badge.

The disclaimer statement or link to the disclaimer statement must be present on the same page where the badge is visible.

**NOTE:** Corporate issuers are not permitted to link or publish any part of the MSCI Sustainability and Climate reports.

If the company wishes to provide a description of the MSCI ESG Ratings assessment, we recommend the following statement:

*MSCI ESG Ratings measure a company’s resilience to long-term, industry-specific sustainability risks using a rules-based methodology. MSCI analysts research and rate companies on a ‘AAA’ (leader) to ‘CCC’ (laggard) scale based on their exposure to and management of these risks relative to peers.*

*MSCI Sustainability and Climate measures, benchmarks and monitors, sustainability and climate performance versus peers across 10 000 + corporate issuers, collecting thousands of data points for each company.*

Learn more about [MSCI ESG ratings here](#).

If the company wishes to also include a description of MSCI Solutions, we recommend the following statement:

***MSCI Sustainability and Climate products and services are provided by MSCI Solutions LLC and certain related entities, and are designed to provide in-depth research, ratings and analysis of environmental, social and governance related business practices to companies worldwide. ESG ratings, data and analysis from MSCI Sustainability and Climate are also used in the construction of MSCI Indexes.***

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To learn more, please visit [www.msci.com/msci.com/contact-us](http://www.msci.com/msci.com/contact-us)

The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

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United States	+ 1 888 588 4567 *
Canada	+ 1 416 687 6270
Brazil	+ 55 11 4040 7830
Mexico	+ 52 81 1253 4020

### EUROPE, MIDDLE EAST & AFRICA

South Africa	+ 27 21 673 0103
Germany	+ 49 69 133 859 00
Switzerland	+ 41 22 817 9777
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France	+ 33 17 6769 810

### ASIA PACIFIC

China	+ 86 21 61326611
Hong Kong	+ 852 2844 9333
India	+ 91 22 6784 9160
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