



# MSCI Multi-Asset Indexes:

Dynamic Planner Module



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Dynamic Planner was launched in 2003 and today is one of the UK's most-widely used risk profiling and asset allocation investment processes supporting thousands of financial advisers and planners. For over a decade Dynamic Planner's asset and risk model has produced a set of model portfolios at an asset class level, optimized for one of ten risk levels from low-risk to high-risk. MSCI has developed a series of ten indexes designed to represent the risk and return characteristics of these strategies by targeting a pre-determined target risk range.

**The result is a suite of indexes that can be used as benchmarks to compare the performance of portfolios that have investment objectives similar to those of the model strategies represented in the respective index**

## Key features & benefits



### Consistent benchmark

A series of 10 risk-targeted, composite indexes\*, each designed to represent the performance of a strategy based on Dynamic Planner's model portfolios, providing a range of options for subscribers to match an index to a fund or portfolio's objectives



### Replicable

Each index is comprised of replicable sub-component indexes targeting various exposures to equities, bonds and property to reflect the holdings of a diversified multi-asset class strategy.



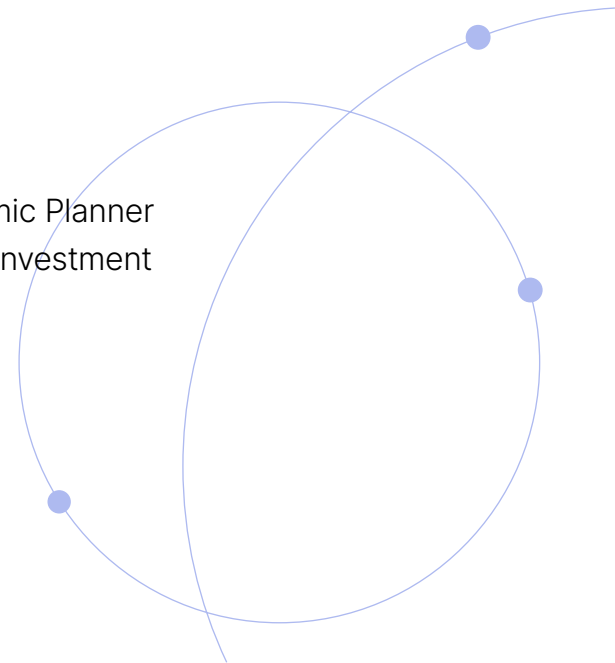
### Extensive history

Daily history for each index commencing from September 30, 2005, providing an extended period of performance comparison data



### Regular updates

The indexes are rebalanced monthly and reflect changes to the Dynamic Planner model portfolios, aiming to ensure that changes in Dynamic Planner's Investment Committee's risk model are quickly and accurately implemented



# Index Module

## contents & usage rights

**Index returns can be accessed via annual subscription to the MSCI Multi-Asset Indexes: Dynamic Planner Module. Subscribers will receive:**



Daily, index-level, Total Return (Net) returns for each of the 10 Dynamic Planner composite indexes dating back to September 2005



Daily, index-level, Total Return (Net) returns for each of the 7 MSCI indexes used as sub-components in the composite indexes<sup>1</sup>



The right to use index returns in all fund or portfolio promotional and informational material such as fund factsheets and market reports



Access to data via direct download from MSCI's FTP site with the intention to make available via third-party market data providers<sup>2</sup>

<sup>1</sup>Returns for the 5 sub-component ICE BofAML fixed income indexes can be obtained directly from ICE

<sup>2</sup> MSCI cannot guarantee data availability by any 3rd party data vendor source as they alone determine the data they will distribute

## About the asset classes and related component sub-indexes

The list of asset classes represented in the composite indexes and the indexes selected by Dynamic Planner's Investment Committee to reflect their returns:



### UK Equities:

#### MSCI United Kingdom Index

Tracks the performance of the large and mid-cap segments of the UK market. The index targets 85% of the free float-adjusted market capitalization in the UK.

### North America Equities:

#### MSCI North America Index (in GBP)

Tracks the performance of the large and mid-cap segments of the US and Canada markets. The index targets 85% of the free float-adjusted market capitalization in the US and Canada.

### Europe ex-UK Equities:

#### MSCI Europe ex-UK Index (in GBP)

Tracks the performance of large and mid-cap securities across 14 Developed Markets (DM) countries in Europe. The index targets 85% of the free float-adjusted market capitalization across European Developed Markets excluding the UK.

### Japan Equities:

#### MSCI Japan Index (in GBP)

Tracks the performance of the large and mid-cap segments of the Japanese market. The index targets 85% of the free float-adjusted market capitalization in Japan.

### Asia Pacific ex-Japan Equities:

#### MSCI AC Asia Pacific ex-Japan Index (in GBP)

Tracks the performance of large and mid-cap securities across 4 of 5 Developed Markets countries\* (excluding Japan) and 9 Emerging Markets countries in the Asia Pacific region. The index targets 85% of the free float-adjusted market capitalization in each country.

### Emerging Market Equities:

#### MSCI Emerging Market Index (in GBP)

Tracks the performance of the large and mid-cap market across 26 Emerging Markets (EM) countries. The index targets 85% of the free float-adjusted market capitalization in each country.





## Fixed income

### UK Gilts:

#### **ICE BofAML UK Gilts All Stock Index (GALO):**

Tracks the performance of GBP denominated sovereign debt publicly issued by the UK government in the UK domestic market with maturities of at least one month. Index constituents are market capitalization weighted.

### UK Inflation-Linked Gilts:

#### **ICE BofAML UK Inflation-Linked Gilt Index (GOLI):**

Tracks the performance of GBP denominated inflation-linked sovereign debt publicly issued by the UK government in its domestic market. Index constituents are market capitalization weighted.

### Sterling Corporates:

#### **ICE BofAML Sterling Corporate Index (UR00):**

Tracks the performance of GBP denominated investment grade corporate debt publicly issued in the eurobond or UK domestic market. Index constituents are market capitalization weighted.

### Global Broad Market:

#### **ICE BofAML Global Broad Market Index (GBMI):**

Tracks the performance of investment grade debt publicly issued in the major domestic and eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Index constituents are market capitalization weighted.

### Global High Yield:

#### **ICE BofAML Global High Yield Index (HW00):**

Tracks the performance of USD, CAD, GBP and EUR denominated below investment grade corporate debt publicly issued in the major domestic or eurobond markets. Index constituents are market capitalization weighted.

### Global Government:

#### **ICE BofA Global Government Index (W0G1)**

Tracks the performance of publicly issued investment grade sovereign debt denominated in the issuer's own domestic currency. Index constituents are market capitalization weighted.

### Global Corporates:

#### **ICE BofA Global Corporate Index (G0BC)**

Tracks the performance of investment grade corporate debt publicly issued in the major domestic and eurobond markets. Index constituents are market capitalization weighted.



## Property:

### MSCI UK IMI Liquid Real Estate Index

Aims to achieve a risk/return profile similar to direct real estate indexes by using liquid instruments. The MSCI UK IMI Liquid Real Estate Index, based on the MSCI UK IMI, combines the MSCI UK IMI Core Real Estate Volatility Tilt and Markit iBoxx inflation-linked indices. This combination aims to reduce the effects of leverage and achieve a risk/return profile closer to the unlevered return of commercial property.

## Cash:

### Cash Equivalent Index

Cash will be represented by a custom index reflecting the return of the 1-week GBP Libor less 1%, with an imposed floor so that the return will never be lower than 0%.

## Infrastructure

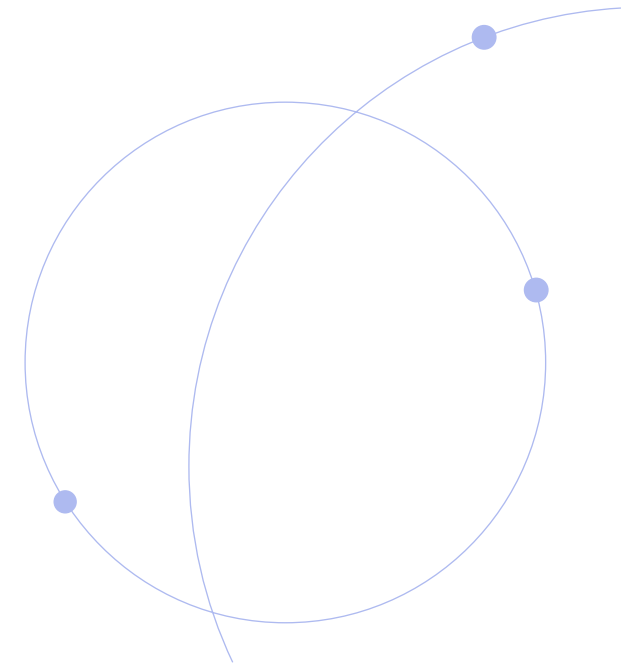
### MSCI World Infrastructure Index

Aims to achieve a risk/return profile similar to direct real estate indexes. The index tracks the performance of large and mid-cap companies that are owners or operators of infrastructure assets in the 23 Developed Markets (DM). All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI then aggregates and groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

## To subscribe:

To learn more about this index module please contact your existing MSCI client coverage representative or e-mail MSCI at:

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