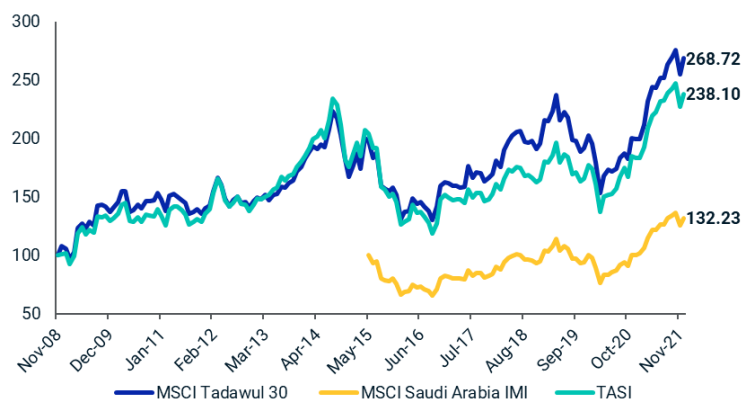


MSCI Tadawul 30 Index (SAR)

The MSCI Tadawul 30 Index is a SAR denominated index jointly launched by MSCI and the Saudi Stock Exchange Co. (Tadawul). The Index is based on the MSCI Saudi Arabia Investable Market Index (IMI) that represents the performance of large, mid and small-cap stocks of the Saudi Arabia equity from the point of view of an investor following a trading calendar of Sunday through Thursday week (STW). The Index targets the top 30 securities, listed on the Saudi Main Equity Market, based on free float market capitalization with capping criteria, screened for liquidity and international investability and is designed to be able to serve as the basis for financial products including derivatives and ETFs.

Cumulative index performance

SAR Price Returns (%) Nov 2008 - Dec 2021



SAR Price Closing Index Levels (Nov 2008 - Dec 2021)



Index performance

SAR Price Returns (%) (December 30, 2021)

Index	ANNUALIZED STD. DEVIATION (%)									Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Month	3 Months	1 Year	Year to date	3 Years	5 Years	10 Years	Since Nov 30, 2008					
MSCI Tadawul 30 (SAR)	5.33	-0.42	34.64	34.64	11.10	10.55	6.72	7.85	2.01	20.16	17.29	2.49	
MSCI Saudi Arabia IMI (SAR)	4.96	-1.56	32.27	32.27	11.73	9.96	-	-	2.02	21.46	17.56	2.49	
TASI (SAR)	4.83	-1.86	29.83	29.83	12.96	9.37	5.80	6.86	-	20.56	-	4.07	

Fundamentals

(December 30, 2021)

Index risk and return characteristics

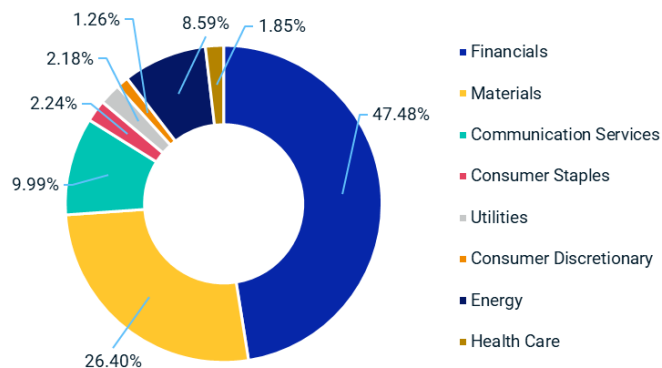
SAR Price Index Levels (December 30, 2021)

Index	ANNUALIZED STD. DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2008
MSCI Tadawul 30 (SAR)	20.03	17.66	18.77	19.10
MSCI Saudi Arabia IMI (SAR)	19.45	16.93	-	-
TASI (SAR)	19.58	16.81	19.02	19.18

Top 10 constituents

	Sector	Index Wt. (%)
AL RAJHI BANKING & INV	Financials	15.28
SAUDI NATIONAL BANK	Financials	14.58
SAUDI BASIC IND CORP	Materials	11.39
SAUDI ARAMCO	Energy	8.59
SAUDI TELECOM CO	Comm Srvcs	7.36
SABIC AGRI-NUTRIENTS	Materials	4.13
RIYAD BANK	Financials	3.99
SAUDI ARABIAN MINING CO	Materials	3.69
BANQUE SAUDI FRANSI	Financials	3.04
SAUDI BRITISH BANK	Financials	2.96
Total		75.02

Sector Weights



Additional information

MSCI Tadawul 30 index

Number of Constituents	31
Bloomberg Ticker	MS723275
Years of History	10

Annual performance (%) (SAR)

Year	MSCI Tadawul 30	MSCI Saudi Arabia Investable Market Index	TASI
2021	34.64	32.27	29.83
2020	-1.71	-0.38	3.58
2019	3.62	5.85	7.19
2018	15.50	12.22	8.31
2017	4.25	2.72	0.22
2016	7.38	8.53	4.32
2015	-9.50	NA	-17.06
2014	-4.62	NA	-2.37
2013	20.16	NA	25.50
2012	4.18	NA	5.98
2011	-8.44	NA	-3.07
2010	11.56	NA	8.15
2009	26.78	NA	27.46

Index methodology

The MSCI Tadawul 30 Index targets top 30 securities of the MSCI Saudi Arabia IMI STW Index based on free float market cap allowing number of constituents to range between 25 and 35. The maximum security weight is capped at 15%.

The base date of the index is 26th November 2013. The MSCI Tadawul 30 Index levels are calculated in Saudi Arabian Riyal.

The MSCI Tadawul 30 Index was launched on Dec 05, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

The TASI data is provided by the Tadawul and that MSCI has no involvement, interest or ownership in the TASI.

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