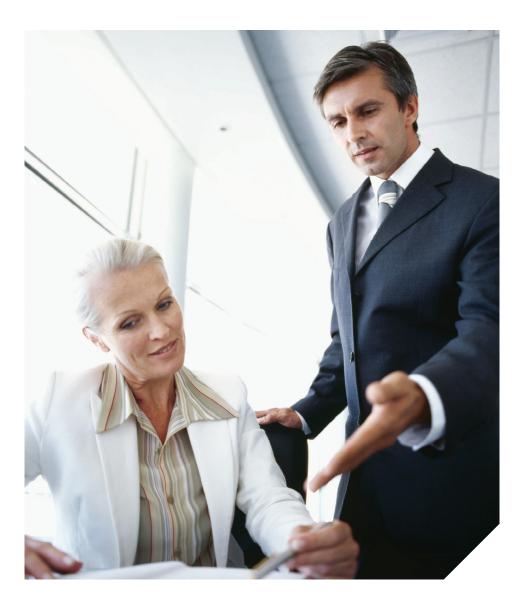
THE INDEX MATTERS

MSCI indexes are at the heart of the global investment process





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MSCI HAS BEEN CENTRAL TO DEFINING THE GLOBAL EQUITY OPPORTUNITY SET FOR OVER 40 YEARS. TODAY WE ARE MORE FOCUSED THAN EVER ON OUR CLIENTS' BUSINESS NEEDS AND ON DELIVERING THE QUALITY AND INNOVATION THEY NEED TO NAVIGATE INCREASINGLY COMPLEX MARKETS. OUR BUSINESS IS BASED ON HELPING OUR CLIENTS SUCCEED.



Baer Pettit

Managing Director and Global Head of the MSCI Index Business

WE FOCUS ON HELPING YOU SUCCEED

In today's challenging market environment, it's more important than ever to have confidence in your index provider.

A Brand You Can Trust

MSCI has been a trusted leader in index construction and maintenance for over 40 years. We have stayed the leader because, as an independent company, we have an uncompromising commitment to align our business with our clients' interests.

Listening to our clients—who are among the world's largest and most sophisticated investors provides us with a clear roadmap for developing the products and services they will need, both today and in the future.

Access to All Investable Stocks Around the Globe

Many institutional investors now consider "global equity" to be a single strategic asset class. Consultants, too, are more frequently recommending a global equity policy benchmark as the starting point for asset allocation. Investors have chosen MSCI ACWI or MSCI ACWI IMI as their benchmark for global equity investing. Whether your portfolio is global, regional or country-specific, MSCI Indexes offer a single global lens through which to look at the equity markets.

Consistent Methodology

We use a consistent set of rules for constructing MSCI indexes. Having a uniform and transparent foundation for their indexed investments helps our clients make better investment decisions because it gives them a meaningful basis on which to evaluate their portfolios, both globally and regionally, across size, sector and style segments.

95 OF THE WORLD'S TOP 100 ASSET MANAGERS ARE MSCI CLIENTS^{*}.



YOU CAN COUNT ON OUR QUALITY

No matter what you are doing from measuring performance to launching an ETF—you need to have confidence that the data you are using is accurate and that you will receive it on time.

Research-Driven Approach

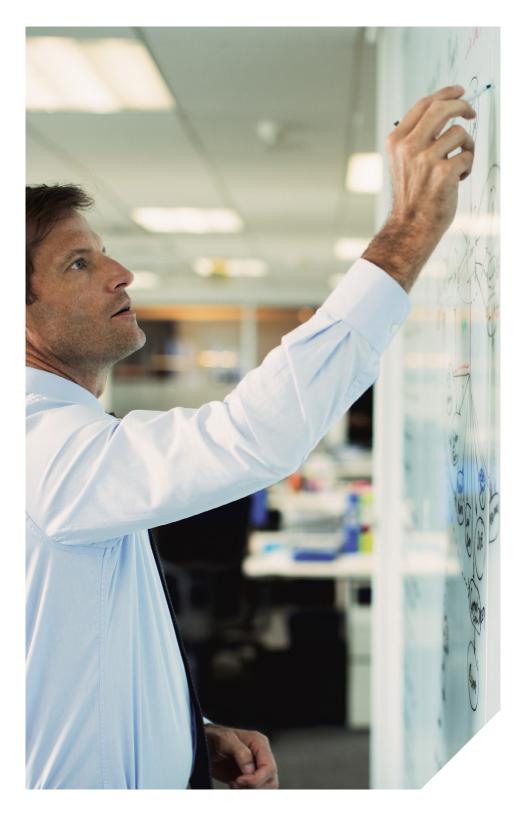
MSCI is serious about research, both as the basis for continual product innovation and as a way to provide our clients with the insights they need to make better investment decisions. Our 150 researchers, working out of offices around the world, are focused on identifying the drivers of investment risk and return in global markets. We are uniquely able to use this in-house expertise to construct indexes that clients can use as a cost-effective basis for implementation of their investment objectives.

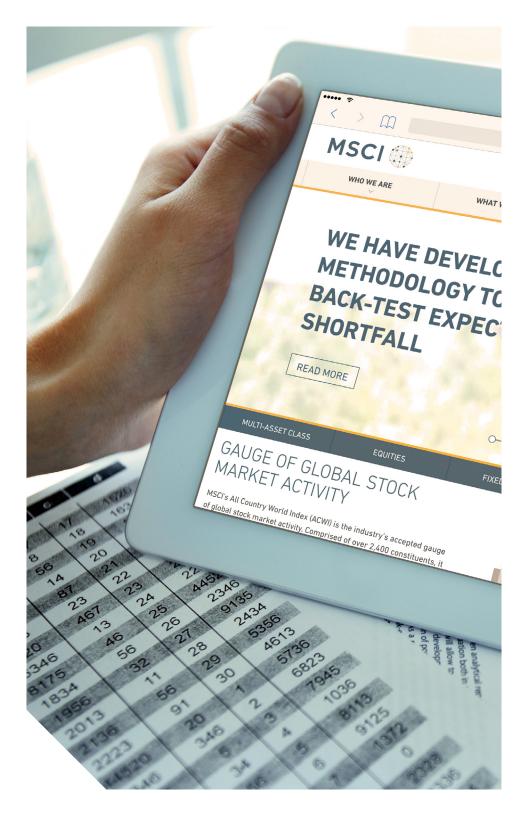
Accuracy and On-Time Delivery

Our research team works to achieve the highest standards for clean data, achieving accuracy levels of 99.6% or better.* MSCI calculates 160,000 end-of-day indexes daily and prices 8,500 indexes in real time. Institutional investors rely on us to be able to calculate their daily relative fund performance. We have a track record of almost perfect on-time delivery.

Experience

With decades of global experience under our belts, we are experts in constructing and maintaining global equity indexes with local market expertise.





WE NEVER STOP INNOVATING ... SO YOU WILL STAY LEADING EDGE

Innovation is in MSCI's DNA. In the 1960s, MSCI created the first family of global equity indexes. In the 1980s, we launched the first emerging markets indexes. Today, MSCI continues to lead innovation in areas our clients tell us are most important to them.

Factor Indexes

MSCL is the leader in Factor Indexes. We offer an extensive suite of indexes based on six factors targeting common stock characteristics that have historically earned a persistent premium over long periods of time: Volatility, Value, Quality, High Dividend, Momentum and Size. Single Factor Indexes offer institutional investors a basis to implement a cost-effective strategy focused on factors they believe will produce the best performance. Multi-factor Indexes provide a framework for institutional investors to diversify among factors.

Economic Exposure Data and Indexes

MSCI pioneered our Economic Exposure Data Set and Indexes to provide institutional investors with a fresh and highly relevant basis for capturing companies' global business activity. Our methodology looks at the geographic distribution of a company's revenues, regardless of where its headquarters are located. We have launched over a dozen Economic Exposure Indexes including those targeting Asia, China and Africa, as well as a comprehensive Emerging Markets Exposure Index that includes companies from both developed and emerging markets.

MSCI FACTOR INDEXES COMBINE THE BEST OF BARRA RISK MODELLING AND OUR EXPERTISE AT BUILDING INDEXES



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