



# **Information Related to MSCI Limited's Authorization under the EU Benchmark Regulation**

MSCI

December 2019

## 1. Benchmark Families

1.1 MSCI Limited's authorization covers five benchmark families:

- MSCI equity benchmark family, which covers
  - all standard MSCI equity indexes (included in MSCI index data modules), and
  - all custom indexes that clients have informed MSCI are used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation.
- MSCI blended benchmark family (where MSCI blends the index levels of MSCI equity indexes with index levels of third-party indexes, or where MSCI blends third-party indexes using weights of MSCI equity indexes), which covers
  - MSCI PIMFA Indexes,
  - MSCI FX Hedge Indexes,
  - MSCI Hedged Indexes,
  - MSCI Daily Hedged Indexes,
  - MSCI Adaptive Hedge Indexes,
  - MSCI Global Currency Indexes,
  - MSCI Currency Factor Indexes,
  - MSCI Liquid Real Estate Indexes,
  - MSCI Multi-Asset Indexes – Dynamic Planner Module,
  - MSCI Business Cycle Clock Factor Select Indexes,
  - MSCI Dynamic Participation Indexes,
  - MSCI Risk Control Indexes; and
  - MSCI Short and Leveraged Indexes.
- MSCI fixed income benchmark family, which covers
  - all standard MSCI fixed income indexes (included in MSCI index data modules), and
  - all custom indexes that clients have informed MSCI are used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation.

- MSCI property benchmark family, which covers
  - MSCI Property Indexes for which MSCI Limited has provided written permission in each instance to its client to be used for a regulated purpose as described in Article 3.1(7) of the benchmark regulation. The permission process is set out on the index regulation page of MSCI's website at [www.msci.com/index-regulation](http://www.msci.com/index-regulation).
- MSCI property fund (with published NAV) benchmark family, which covers
  - MSCI Property Fund Indexes for which MSCI Limited has provided written permission in each instance to its client to be used for a regulated purpose as described in Article 3.1(7) of the benchmark regulation. The permission process is set out on the index regulation page of MSCI's website at [www.msci.com/index-regulation](http://www.msci.com/index-regulation).

1.2 Excluded from MSCI's authorization are:

- MSCI Fair Value Indexes (MSCI Indexes with IDCo Fair Value Pricing and MSCI Indexes with ITG Fair Value Model) which are not made available by MSCI in the UK/European Union.
- Confidential custom equity and fixed income indexes that are not used as benchmarks for regulated purposes as described in Article 3.1(7) of the benchmark regulation and are out of scope of the benchmark regulation.
- Indexes for which MSCI is not the benchmark administrator, including:
  - Bloomberg Barclays MSCI ESG Indexes, and
  - Indexes for which MSCI is a calculator only.
- All MSCI Private Real Assets Indexes other than those included in the MSCI property benchmark and MSCI property fund (with published NAV) benchmark families and permissioned by MSCI as set forth above.

## 2. Benchmark Statements

All benchmark statements can be found [here](#).

## 3. Compliance Statements under the Benchmark Regulation

For the MSCI equity benchmark family, the MSCI blended benchmark family, the MSCI fixed income benchmark family and the MSCI property fund (with published

NAV) benchmark family, MSCI Limited has not taken any exemptions available under the benchmark regulation under Articles 25.7 or 26.3 of the benchmark regulation.

For the MSCI property benchmark family, MSCI Limited has taken a limited number of exemptions, which can be found in the [Compliance Statement](#).

#### **4. MSCI Control Frameworks**

Pursuant to Article 6.5 of the benchmark regulation, clients of MSCI may request a copy of the MSCI BMR Control Framework for a specific MSCI benchmark family by emailing a request to [msci\\_bmrcontrolframework@msci.com](mailto:msci_bmrcontrolframework@msci.com) with all of the following information:

- Your company name,
- Your company address,
- Your name and telephone number,
- The indexes to which your company subscribes, and
- The relevant benchmark family.

Please note that we will need all of the above information to respond to the request. Additionally, clients may be required to sign a separate confidentiality agreement with MSCI before receiving the relevant MSCI BMR Control Framework.

## Contact us

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