



An MSCI Brand

# REALpac / IPD Canada Quarterly Property Index

Statement of Index Composition - Mar 2015

	Capital Value (m)	% CV	No. Props	No. Funds	No. Valuers	Max Prop Dominance (% CV)	Max Fund Dominance (% CV)
Ret: British Columbia	9,442	7.4	77	22	7	13.5	40.9
Ret: Alberta	8,552	6.7	73	18	7	21.3	26.6
Ret: Ontario	24,749	19.4	175	29	14	12.7	33.8
Ret: Québec	7,122	5.6	44	16	5	16.3	33.8
Ret: Rest of Canada	3,290	2.6	31	17	3	26.5	37.6
Off: British Columbia	7,611	6.0	115	23	11	9.7	21.8
Off: Alberta	12,505	9.8	127	27	10	6.8	15.9
Off: Ontario	21,963	17.2	313	31	14	11.0	17.7
Off: Québec	3,853	3.0	83	20	7	21.7	48.3
Off: Rest of Canada	1,054	0.8	42	12	3	11.7	46.2
Ind: Ontario	5,241	4.1	341	26	12	5.3	12.1
Ind: Rest of Canada	7,454	5.8	434	27	11	4.1	12.0
Residentials	10,165	8.0	315	23	18	2.6	20.2
Mixed	281	0.2	11	9	2	39.1	39.1
Other	4,159	3.3	220	23	12	4.2	18.9
<b>All Retails</b>	<b>53,155</b>	<b>41.7</b>	<b>400</b>	<b>39</b>	<b>19</b>	<b>5.9</b>	<b>29.9</b>
<b>All Offices</b>	<b>46,986</b>	<b>36.9</b>	<b>680</b>	<b>35</b>	<b>25</b>	<b>5.1</b>	<b>14.9</b>
<b>All Industrials</b>	<b>12,695</b>	<b>10.0</b>	<b>775</b>	<b>28</b>	<b>19</b>	<b>2.4</b>	<b>11.0</b>
<b>All Residential</b>	<b>10,165</b>	<b>8.0</b>	<b>315</b>	<b>23</b>	<b>18</b>	<b>2.6</b>	<b>20.2</b>
<b>All Other</b>	<b>4,440</b>	<b>3.5</b>	<b>231</b>	<b>25</b>	<b>12</b>	<b>3.9</b>	<b>17.7</b>
<b>All Property</b>	<b>127,440</b>	<b>100.0</b>	<b>2,401</b>	<b>48</b>	<b>34</b>	<b>2.5</b>	<b>18.3</b>