

SFIX INDEX COMPOSITION

Q1 2015

INDEX COMPOSITION

All German Spezialfonds qualify for this index. Additionally those German open ended public funds qualify that are exclusively open to institutional/ professional investors. The sub index SFIX Germany funds comprises those funds with at least 70% of their property investments within Germany, the sub index OFIX Europe funds comprises those funds with less than 70% of property investments within Germany and more than 70% within Europe.

The sub index SFIX office funds comprises funds with at least 70% of property investments in offices, the sub index SFIX retail funds comprises funds with at least 70% of their investments in retail properties, and the sub index SFIX diversified funds comprises those funds with no concentration in excess of 70% in a single sector.

Funds Name	Funds Type	Region	Sector
AACHENER GRUNDVERMÖGEN Kapitalanlagegesellschaft mbH			
Aachener Grund-Fonds Nr.1	institutional public	Germany	Retail
Aachener Spar- und Stiftungs-Fonds	institutional public	Germany	Retail
Aberdeen Immobilien Kapitalanlagegesellschaft mbH			
DEGI GLOBAL BUSINESS	institutional public	Europe	diversified
DEGI EUROPE RETAIL	Spezialfonds	Europe	Retail
DEGI German Business	institutional public	Germany	diversified
Insula Lumen	Spezialfonds	Germany	other
Aberdeen Pan Europe Core Property Fund	Spezialfonds	Europe	Office
Städte & Wohnen	Spezialfonds	Germany	other
aik - APO Immobilien-Kapitalanlagegesellschaft mbH			
Grundstücks-Fonds HZV	Spezialfonds	Germany	diversified
Grundstücks-Fonds IZN	Spezialfonds	Europe	Office
Grundstücks-Fonds ÄVT	Spezialfonds	Germany	diversified
Grundstücks-Fonds GVW	Spezialfonds	Europe	Office

Grundstücks-Fonds VAN	Spezialfonds	Europe	Office
Grundstücks-Fonds ZKN	Spezialfonds	Germany	diversified
aik Immobilien-Fonds SÄV	Spezialfonds	Europe	Office
Retail Germany Plus	Spezialfonds	Germany	Retail
apoReal International	Spezialfonds	Europe	Office
aik Immobilien-Fonds IZWL	Spezialfonds	Germany	diversified
Ampega Investment GmbH			
Gerling Immo Spezial 1	Spezialfonds	Germany	diversified
Talanx Deutschland Real Estate Value	Spezialfonds	Germany	Office
AXA Investment Managers Deutschland GmbH			
AXA Real Invest I	Spezialfonds	Germany	Office
AXA Real Invest II	Spezialfonds	Germany	Office
AXA Immosolutions	institutional public	Europe	diversified
ImmoResidential	Spezialfonds	Germany	other
AXA Real Invest HPK Inhaber Anteile K	Spezialfonds	Europe	diversified
BEOS AG / IntReal International Real Estate Kapitalanlagegesellschaft mbH			
BEOS Corporate Real Estate Fund Germany I	Spezialfonds	Germany	diversified
BEOS Corporate Real Estate Fund Germany II	Spezialfonds	Germany	diversified
CORPUS SIREO Holding GmbH & Co. KG / IntReal International Real Estate Kapitalanlagegesellschaft mbH			
CORPUS SIREO Health Care II	Spezialfonds	Germany	other
CREDIT SUISSE ASSET MANAGEMENT Immobilien Kapitalanlagegesellschaft mbH			
CS PROPERTY DYNAMIC	institutional public	Europe	diversified

DSR Deutsche Investment Kapitalverwaltungsgesellschaft mbH			
Deutsche Investment ZBI Wohnen I	Spezialfonds	Germany	other
HANSAINVEST Hanseatische Investment-GmbH			
HANSAreal 1	Spezialfonds	Europe	Office
HANSAreal 2	Spezialfonds	Europe	Office
SVI	Spezialfonds	Europe	diversified
KGAL HI Wohnen Core 2	Spezialfonds	Germany	other
F & C Best Value Germany I	Spezialfonds	Germany	Retail
HFSB Metropolen Westeuropa	Spezialfonds	Europe	Office
F & C HI Real Invest HP	Spezialfonds	Germany	Retail
WERTGRUND Spezialinvest Wohnen D	Spezialfonds	Germany	other
F & C Best Value Germany II	Spezialfonds	Germany	Retail
Invesco Real Estate GmbH / Internationales Immobilien-Institut GmbH			
iii-BVK Europa-Immobilien- Spezialfonds	Spezialfonds	Europe	diversified
IVG Institutional Funds GmbH			
EPFund-OIK	Spezialfonds	Europe	Office
ZRE-Fund	Spezialfonds	other	Office
VSEuro-Immobilienfonds	Spezialfonds	Europe	Office
OIK Nr 4 -R+V-	Spezialfonds	other	Office
PLI-Immobilienfonds OIK	Spezialfonds	Germany	diversified
OIK-Fonds Mediclin	Spezialfonds	Germany	other
ISFD	Spezialfonds	Germany	Office
Fonds-International OIK	Spezialfonds	other	Office
EuroWest	Spezialfonds	Europe	Office
EUROPROPERTY FONDS	Spezialfonds	Europe	Office

Europafonds-OIK	Spezialfonds	Europe	Office
EuroInternational-Fonds	Spezialfonds	Europe	Office
EuroImmo-Fonds	Spezialfonds	Europe	Office
EURIM	Spezialfonds	Europe	Office
CEFI*	Spezialfonds	Germany	Office
Barmenia Immobilien-Fonds	Spezialfonds	Europe	Office
American Fund-OIK	Spezialfonds	other	Office
Deutschland-Fonds	Spezialfonds	Germany	Office
European Fund-OIK	Spezialfonds	Europe	Office
MSi-Fonds	Spezialfonds	Europe	diversified
RED-Fonds	Spezialfonds	Europe	Office
IVG Protect Fund	Spezialfonds	other	Office
IVG Premium Green Funds	Spezialfonds	Germany	Office
IVG Paris Fund	Spezialfonds	Europe	Retail
IVG Warschau Fonds	Spezialfonds	other	Office
BAEK-IMMO	Spezialfonds	Germany	Retail
HAEK-IMMO	Spezialfonds	Germany	diversified
IFE	Spezialfonds	Europe	Office
Provinzial-Leben-Immofonds 1	Spezialfonds	Germany	Office
IVG-HAEK-Fonds	Spezialfonds	Germany	diversified
Parkhaus Fonds	Spezialfonds	Germany	diversified
RANW Silberturm IVG	Spezialfonds	Germany	Office
VBL Immo Dachfonds	Spezialfonds	Germany	Retail
RAGS-Immo IVG	Spezialfonds	Germany	Office
MSi-Immobilienfonds Nr. 2-IVG	Spezialfonds	Germany	Office
IVG Garbe Logistic	Spezialfonds	Germany	other

KanAm Grund Spezial			
KanAm SPEZIAL grundinvest Fonds	institutional public	Europe	Office
LaSalle Investment Management Kapitalverwaltungsgesellschaft mbH			
LaSalle E-REGI	Spezialfonds	Europe	diversified
LaSalle Europa 1	Spezialfonds	Europe	Retail
PATRIZIA GewerbeInvest KAG mbH			
LB Handels-Invest Deutschland I	Spezialfonds	Germany	Retail
LB Büro-Invest Europa I	Spezialfonds	Europe	Office
LB Wohn-Invest Deutschland I	Spezialfonds	Germany	other
LB Handels-Invest Europa I	Spezialfonds	Europe	Retail
LB Pflege-Invest Deutschland I	Spezialfonds	Germany	other
LB Hotel-Invest Deutschland I	Spezialfonds	Germany	other
PATRIZIA Gewerbe-Immobilien Deutschland I	Spezialfonds	Germany	Office
Pradera – AM PLC			
Pradera Open-Ended Retail Fund	Spezialfonds	Europe	Retail
Quantum Immobilien Kapitalanlagegesellschaft mbH			
Habitare	Spezialfonds	Germany	other
City Parking	Spezialfonds	Germany	other
Prime Retail Deutschland	Spezialfonds	Germany	retail
RREEF Spezial Invest GmbH			
DGE-Immo-Spezial	Spezialfonds	Europe	diversified
Euro Core III	Spezialfonds	Europe	diversified
Health Care I	Spezialfonds	Germany	other
Immobilien-Spezialfonds Nr. 1	Spezialfonds	Europe	Office
RREEF Euro Core Recovery Fund	Spezialfonds	Europe	diversified

BVK-RREEF-Globaler Immobilien-Spezialfonds	Spezialfonds	other	diversified
RVK Europa	Spezialfonds	Europe	Office
RABW Europa	Spezialfonds	Europe	Office
RREEF Property Pension Fund	Spezialfonds	other	Retail
European Residential Fund	Spezialfonds	Germany	other
European Real Estate Fund	Spezialfonds	Germany	diversified
Global Real Estate Fund	Spezialfonds	other	diversified
Schroder Investment Management GmbH			
Schroder Nordic Property Fund	Spezialfonds	Europe	diversified
SEB Investment GmbH			
SEB ImmoPortfolio Target Return Fund	institutional public	Europe	diversified
SEB Global Property Fund	institutional public	other	diversified
SEB Europe REI	Spezialfonds	Europe	Office
SEB Asia REI	Spezialfonds	other	diversified
TMW Pramerica Property Investment GmbH			
EuRetail	Spezialfonds	Europe	Retail
EuroYield	Spezialfonds	Europe	Office
Pflegeheimspezialfonds I (PSF I)	Spezialfonds	Germany	other
UBS Real Estate GmbH			
Logistikfonds Nr. 1	Spezialfonds	Germany	other
UBS (D) German Residential Property Fund I	institutional public	Germany	other
UBS (D) Core Opportunities Europe	Spezialfonds	Europe	diversified
UBS (D) German Logistics Property Fund 2	Spezialfonds	Germany	other

Union Investment Institutional Property GmbH			
UniInstitutional European Real Estate	institutional public	Europe	diversified
DIFA-Fonds Nr. 3	Spezialfonds	Germany	diversified
DEFO-Immobilienfonds 1	Spezialfonds	Germany	Office
UII Shopping Nr. 1	Spezialfonds	Germany	Retail
UniInstitutional German Real Estate	Spezialfonds	Germany	diversified
UniInstitutional European Real Estate FK	institutional public	Europe	diversified
Residential Value	Spezialfonds	Germany	other
BAEV Immobilienfonds I	Spezialfonds	Europe	diversified
R+V Deutschland Real (RDR)	Spezialfonds	Germany	Office
UII Immobilien Miteigentumsfonds 1	Spezialfonds	Germany	diversified
VGV Immobilienfonds I	Spezialfonds	Germany	Office
UII Hotel Nr. 1	Spezialfonds	Germany	other
Warburg-Henderson Kapitalanlagegesellschaft für Immobilien mbH			
WARBURG-HENDERSON DEUTSCHLAND FONDS NR. 1	institutional public	Germany	Office
Warburg - Henderson Pan-Europa Fonds Nr.1	Spezialfonds	Europe	diversified
Warburg - Henderson Österreich Fonds Nr. 1	Spezialfonds	Other	Retail
Warburg - Henderson Pan-Europa Fonds Nr.3	Spezialfonds	Europe	diversified
Warburg - Henderson European Core Property Fund No.1	Spezialfonds	Europe	Office
Warburg - Henderson VHV Fonds	Spezialfonds	Germany	Office
Warburg - Henderson	Spezialfonds	Europe	diversified

Multinational Plus			
Immobilienfonds Nr. 1	Spezialfonds	Germany	Office
Warburg - Henderson RZVK - Immo - Fonds	Spezialfonds	Germany	Office
Warburg - Henderson KOOP	Spezialfonds	Europe	diversified
Warburg - Henderson Österreich Fonds Nr.2	Spezialfonds	Other	other
Immobilienfonds Nr. 2	Spezialfonds	Germany	Office
Warburg - Henderson CEFI II	Spezialfonds	Other	other
Warburg-Henderson Deutschland Top 5 Fonds	Spezialfonds	Germany	Office
Warburg - Henderson NAEV Deutschland Fonds	Spezialfonds	Germany	diversified
MPI Real Estate - MP47	Spezialfonds	Europe	Retail
Immobilien-Fonds Norddeutscher Versorgungswerke	Spezialfonds	Germany	Office
Warburg - Henderson Germany High Income Fund	Spezialfonds	Germany	Office
WestInvest Gesellschaft für Investmentfonds mbH			
WestInvest ImmoValue	institutional public	Europe	Office
WestInvest TargetSelect Hotel	Spezialfonds	Europe	other
WestInvest TargetSelect Logistics	Spezialfonds	Europe	other
WestInvest TargetSelect Shopping	Spezialfonds	Europe	Retail
+18 other Spezialfonds			

CONTACT US

realestate@msci.com

+ 44 20 7336 4783

AMERICAS

Canada	+ 1 416 687 6284
US	+ 1 212 804 3900

EUROPE, MIDDLE EAST & AFRICA

UK	+ 44 20 7336 9200
France	+ 33 1 58 05 36 90
Germany	+ 49 691 3385 999
Netherlands	+ 31 88 328 22 00
Spain	+ 34 917 610 271
South Africa	+ 27 11 656 2115
Sweden	+ 46 8 400 252 30

ASIA PACIFIC

Australia	+ 61 2 9248 1900
Japan	+ 81 3 5211 1455

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