

# REAL ESTATE INDEX ANNOUNCEMENT

March 2019

## MSCI HUNGARY ANNUAL PROPERTY INDEX (UNFROZEN)

### CHANGE IN INDEX COMPOSITION

**Frankfurt, March 2019:** MSCI announces a change in the composition of the MSCI Hungary Annual Property Index (Unfrozen) for December 2018. The 2018 index includes information on 1 new fund.

The above changes result in an increase of 14.9% in the overall Capital Value of the Index. Changes in the composition of the index can be seen in the table below, which shows the change in sector weightings for December 2017 by property type. This has the largest impact on the sector weight for Industrial and Office with a decrease of 970 basis points and increase of 1040 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value - Dec 2017 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value - Dec 2017 (AFTER CHANGE)	Difference in Sector weight (%)
Retail	0.0	0.0	0.0
Office	20.0	30.4	10.4
Industrial	74.7	65.0	-9.7
Residential	0.0	0.0	0.0
Hotel	3.5	3.0	-0.5
Other	1.7	1.5	-0.2

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding

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