

MSCI INDEX ANNOUNCEMENT

November 2019

MSCI PAN-EUROPEAN QUARTERLY PROPERTY FUND INDEX (UNFROZEN)

CHANGE IN INDEX COMPOSITION

London, 2019: MSCI announces changes in the composition of the MSCI PAN-EUROPEAN QUARTERLY PROPERTY FUND INDEX (UNFROZEN) for September 2019. The index includes one new contributing fund as of September 2019.

Overall, the above changes result in an increase of 6.0% in the Net Asset Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for September 2019.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Net Asset Value – June 2019 (BEFORE CHANGE)	Index Sector Weight (%) by Net Asset Value – June 2019 (AFTER CHANGE)	Difference in Sector weight (%)
Balanced funds	66.9	68.7	1.8

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding

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