

# Real estate index announcement

April 2021

## MSCI Denmark Annual Property Index (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Stockholm, April 2021:** MSCI announces changes in the composition of the MSCI Denmark Annual Property Index (Unfrozen) for December 2020. The December 2020 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for this fund will remain in the index history as per data provision. The index now includes ten new contributing funds.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in increase of 39.4% in the capital value of the Index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2019. Retail and Residential were the most impacted sectors with a weight decrease of 470 basis points and an increase of 670 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value – December 2019 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2019 (AFTER CHANGE)	Difference (%)
Retail	15.6	11.0	-4.7
Office	46.5	43.9	-2.6
Industrial	7.6	7.0	-0.6
Residential	25.4	32.1	6.7
Hotel	0.0	0.0	0.0
Other	-	-	-

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rule

On 14th December 2020, MSCI announced its decision to continue publishing the MSCI Denmark Annual Property Index (Unfrozen). In line with that [announcement](#), the Denmark market characteristics (Market Size Estimate) will be included in the index fact sheet to ensure transparency on index coverage.

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