

Real estate index announcement

March 2022

MSCI Norway Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

Stockholm, March 2022: MSCI announces changes in the composition of MSCI Norway Annual Property Index (Unfrozen) for December 2021. The index now includes one new contributing fund.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in an increase of 8.8% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2020. Office and Other were the most impacted sectors with a weight decrease of 370 basis points and an increase of 600 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

| | Index Sector Weight (%) by Capital Value – December 2020 (BEFORE CHANGE) | Index Sector Weight (%) by Capital Value – December 2020 (AFTER CHANGE) | Difference (%) |
|-------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------|
| Retail | 13.3 | 12.1 | -1.2 |
| Office | 66.8 | 63.1 | -3.7 |
| Industrial | 10.2 | 9.4 | -0.8 |
| Residential | - | - | - |
| Hotel | 3.2 | 2.9 | -0.3 |
| Other | 6.3 | 12.3 | 6.0 |

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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