

Real estate index announcement

September 2022

MSCI Europe Quarterly Property Transaction-linked Indicator (Unfrozen; Weighting: Market Size)

RESTATEMENT OF THE INDEX

London, September 2022: MSCI announces a restatement of the MSCI Europe Quarterly Property Transaction-linked Indicator (Unfrozen; Weighting: Market Size) for the period ending June 2022. This restatement is due to a data processing error and impacts the results of Pan-Europe Quarterly Transaction Linked Indicator. The results of UK Quarterly Transaction Linked Indicator and Netherlands Quarterly Transaction Linked Indicator are not affected.

Although the impact on the Capital Growth of the MSCI Europe Quarterly Property Transaction Linked Indicator as a whole is below the standard materiality threshold required for restatement as per the [MSCI Real Estate – Index Policies](#), MSCI has decided to restate the recently published results in order to ensure alignment of results between index factsheet and market information products.

The table below shows impact on the MSCI Europe Quarterly Property Transaction-linked Indicator (Unfrozen; Weighting: Market Size) before and after the restatement.

SUMMARY OF IMPACT ON INDEX RESULTS

June 2022 Results (%)	Former	Restated	Difference
3-month Capital Growth	-0.0	0.2	0.2
12-month Capital Growth	6.4	6.7	0.3
3-year Capital Growth	4.6	4.7	0.1

Note: The returns include the impact of exclusion(s), if any, as a part of MSCI’s data validation and verification process.

Contact us **AMERICAS**

realestate@msci.com

Canada	+ 1 416 687 6284
US	+ 1 212 804 3900

EUROPE, MIDDLE EAST & AFRICA

UK	+ 44 20 7336 9200
France	+ 44 20 7336 4783
Germany	+ 49 691 3385 900
Italy	+ 44 20 7336 9684
Netherlands	+ 44 20 7336 9200
Spain	+ 34 93 467 7403
South Africa	+ 27 11 656 2115
Sweden	+ 46 8 400 252 30

ASIA PACIFIC

Australia	+ 61 2 9033 9300
Hong Kong	+ 852 2844 9333
Singapore	+ 65 6826 9339
Japan	+ 81 3 5211 1455

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