

Real estate index announcement

July 2022

MSCI/SCSI Ireland Quarterly Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

London, July 2022: MSCI announces changes in the composition of the MSCI/SCSI Ireland Quarterly Property Index (Unfrozen) for June 2022. The June 2022 results exclude information on two funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to March 2022.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in decrease of 16.2% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for March 2022. Office and Retail are the most impacted sectors with a weight decrease of 270 basis points and an increase of 330 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – March 2022 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – March 2022 (AFTER CHANGE)	Difference in Sector weight (%)
Retail	17.6	20.9	3.3
Office	69.5	66.8	-2.7
Industrial	9.5	11.0	1.5
Residential	2.2	0.2	-2.0
Hotel	0.2	0.2	0.0
Other	1.0	0.9	-0.1

Note: Numbers at sector index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules

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