

Real estate index announcement

May 2023

MSCI Malaysia Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

May 2023: MSCI announces changes in the composition of MSCI Malaysia Annual Property Index (Unfrozen) for December 2022. The index now includes one new contributing fund.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in increase of 5.4% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2021. Retail and Office are most impacted sectors with a weight decrease of 260 basis points and an increase of 370 basis points respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2021 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2021 (AFTER CHANGE)	Difference (%)
Retail	51.2	48.6	-2.6
Office	27.0	30.7	3.7
Industrial	8.4	7.9	-0.5
Residential	-	-	-
Hotel	6.7	6.4	-0.3
Other	4.3	4.1	-0.2

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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