

Real estate index announcement

March 2023

MSCI Sweden Residential and Municipal Housing Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

Stockholm, March 2023: MSCI announces changes in the composition of MSCI Sweden Residential and Municipal Housing Annual Property Index (Unfrozen) for December 2022. The December 2022 results exclude information on seven funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to December 2021. The index now includes two new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 23.2% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sub-sector weight variations for December 2021. Tax Yr >2004 & Tax Yr 1980-1989 were the most impacted sub-sectors with a weight decrease of 230 basis points and an increase of 160 basis points, respectively.

IMPACT ANALYSIS OF INDEX SUB-SECTOR WEIGHTS

| Sub-sector | Index Sub-sector Weight (%) by Capital Value – December 2021 (BEFORE CHANGE) | Index Sub-sector Weight (%) by Capital Value – December 2021 (AFTER CHANGE) | Difference (%) |
|------------------|--|---|----------------|
| Tax Yr 1929-1959 | 12.7 | 10.8 | -1.9 |
| Tax Yr 1960-1979 | 32.7 | 34.2 | 1.5 |
| Tax Yr 1980-1989 | 14.9 | 16.5 | 1.6 |
| Tax Yr 1990-2004 | 13.2 | 14.3 | 1.1 |
| Tax Yr > 2004 | 25.9 | 23.6 | -2.3 |
| Tax Yr - Unknown | 0.6 | 0.7 | 0.1 |

Note: Numbers at sub-sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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