

Real estate index announcement

April 2023

MSCI South Africa Green Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

Cape Town, April 2023: MSCI announces changes in the composition of the MSCI South Africa Green Annual Property Index (Unfrozen) for December 2022. The December 2022 results include 23 additional assets from existing data contributors that meet the following index inclusion criteria a) assets with green certifications¹ b) assets that are standing investments and c) assets that are classified as Prime or Grade A, as per data provision.

The Index Results also exclude information on eight assets that do not satisfy criteria 'b' and four assets that do not satisfy criteria 'c' as stated above.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in an increase of 11.8% in the Capital Value² of the index.

¹ Data on green certifications are provided by Green Building Council South Africa

² 2021 Capital Value

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