

# Real assets index announcement

October 2022

## MSCI to consult on changes to the calculation methodology for the MSCI Global Quarterly Private Infrastructure Asset Index (Unfrozen)

London, 24<sup>th</sup> October 2022: MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today that it will be consulting on its proposal on changes to the asset return and index calculation methodology of the MSCI Global Quarterly Private Infrastructure Asset Index (Unfrozen).

The proposed changes to the calculation methodology are aimed at better alignment with industry best practices<sup>1</sup> for return calculation methodology across asset classes. The proposal includes a) monthly interpolation of equity value and apportionment of external cash-flows, b) asset return calculation based on equity capital employed, and c) index weighting methodology to be based on equity capital employed. The proposed changes would become effective as of December 2022 index results reporting. The proposed changes to the calculation methodology would be implemented retrospectively with a restatement to the unfrozen index history.

A document describing MSCI's proposal for changes to the calculation methodology of MSCI Global Quarterly Private Infrastructure Asset Index (Unfrozen) are available on the [MSCI's website](#). MSCI invites feedback from the real assets investment community on this consultation on or before November 30, 2022, and will announce its decision from the consultation on or before December 12, 2022.

Market participants can contact real estate client service if they wish to discuss on this consultation directly with MSCI or email their comments. This consultation may or may not lead to the implementation of the proposal. Consultation feedback will remain confidential. MSCI may publicly disclose the feedback of a participant if so requested by any participant. In that case, the relevant feedback would be published at the same time as the results of the consultation.

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<sup>1</sup> Global Investment Performance Standards (GIPS)

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