

Real estate index announcement

July 2023

MSCI Australia Quarterly Private Infrastructure Fund Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

Sydney, July 2023: MSCI announces changes in the composition of the MSCI Australia Quarterly Private Infrastructure Fund Index (Unfrozen). The index now includes four new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in increase of 10.2% in the Net Asset Value of the index. The impact on the index can be seen in the table below, which shows the sub-index weight variations for March 2023. Domestic Funds and Other Funds are the most impacted sub-indexes with a weight decrease and increase of 510 basis points each, respectively.

IMPACT ANALYSIS OF SUB-INDEX WEIGHTS

Sub-Index	Sub-Index Weight (%) by NAV – March 2023 (BEFORE CHANGE)	Sub-Index Weight (%) by NAV – March 2023 (AFTER CHANGE)	Difference (%)
Domestic Funds	54.9	49.8	-5.1
Other Funds	45.1	50.2	5.1

Note: Numbers at sub-index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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