

# Real estate index announcement

August 2023

## MSCI Pan-European Quarterly Property Fund Index (Unfrozen)

### RESTATEMENT OF THE INDEX

**London, August 2023:** MSCI announces the restatement<sup>1</sup> of the results of MSCI Pan-European Quarterly Property Fund Index (Unfrozen) for the period ending March 2023. This restatement is due to a data processing issue that impacts the Net Total Return for the period ending December 2022.

These changes have retrospectively impacted the Index results and corresponding market information products, given the unfrozen nature of the index. The updated historical results are available along with the release of period ending June 2023 results of MSCI Pan-European Quarterly Property Fund Index (Unfrozen).

The MSCI Pan-European Balanced Property Fund Index (Unfrozen) is not impacted by this correction.

The table below shows the annual index returns of MSCI Pan-European Quarterly Property Fund Index (Unfrozen) before and after the restatement including the differences in index returns.

### SUMMARY OF IMPACT ON MSCI PAN-EUROPEAN QUARTERLY PROPERTY FUND INDEX (UNFROZEN)

Annual Returns (%)	FORMER	RESTATED	DIFFERENCE
	Net Fund Total Return	Net Fund Total Return	Net Fund Total Return
31-Dec-22	-2.4	-1.7	0.7
31-Mar-23	-9.2	-8.5	0.7

Note: As per Index [methodology](#), the historical returns include impact of one new contributing fund to the June 2023 results of PEPFI. The returns include impact of exclusion(s), if any, as a part of MSCI’s data validation and verification process.

<sup>1</sup> Refer to Correction Policy section in Page 10 of [MSCI Real Estate – Index Policies](#)

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