

Real estate index announcement

May 2024

MSCI Global Quarterly Private Infrastructure Asset Index (Unfrozen) CHANGE IN INDEX COMPOSITION

London, May 2024: MSCI announces changes in the composition of MSCI Global Quarterly Private Infrastructure Asset Index (Unfrozen) for December 2023. The December 2023 results exclude information on three funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to September 2023.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 18.7% in the Capital Value of the Index. The combined impact on the index can be seen in the table below, which shows the sector weight variations for September 2023. Transport is the most impacted sector with a weight decrease of 940 basis point.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – September 2023 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – September 2023 (AFTER CHANGE)	Difference (%)
Water	2.9	3.6	0.7
Communication	9.6	8.4	-1.2
Transport	34.6	25.3	-9.4
Others	52.9	62.8	9.9

Note: Numbers at sector index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules. The impacted sectors are not reported individually but included in "Others".

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