

# Real estate index announcement

June 2024

## MSCI Brazil Annual Property Index (Unfrozen) Published Quarterly

### CHANGE IN INDEX COMPOSITION

**Sao Paulo, June 2024:** MSCI announces changes in the composition of MSCI Brazil Annual Property Index (Unfrozen) Published Quarterly for March 2024. The March 2024 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for this fund will remain in the index history up to December 2023.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 9.0% in the Capital Value of the Index. The combined impact on the index can be seen in the table below, which shows the sector weight variations for December 2023. Office and Industrial are most impacted sectors with a weight increase of 260 basis points and a decrease of 600 basis points respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

| Sector      | Index Sector Weight (%) by Capital Value – December 2023 (BEFORE CHANGE) | Index Sector Weight (%) by Capital Value – December 2023 (AFTER CHANGE) | Difference (%) |
|-------------|--|---|----------------|
| Retail      | -  | -   | -              |
| Office      | 26.9   | 29.5  | 2.6            |
| Industrial  | 38.3   | 32.3  | -6.0           |
| Residential | -  | -   | -              |
| Hotel       | -  | -   | -              |
| Other       | -  | -   | -              |

Note: Numbers at sector index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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