

# 2025 Real Estate Index Announcement

MSCI Sweden Annual Property Index (Unfrozen)

**February 2025**

## MSCI SWEDEN ANNUAL PROPERTY INDEX (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Stockholm, February 2025:** MSCI announces changes in the composition of MSCI Sweden Annual Property Index (Unfrozen) for December 2024. The December 2024 results exclude information on four funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to December 2023. Additionally, the index now includes two new contributing funds.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 15.1% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2023. Office and Other were the most impacted sectors with a weight increase of 660 basis points and a decrease of 650 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2023 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2023 (AFTER CHANGE)	Difference (%)
Retail	7.2	8.1	0.9
Office	52.2	58.8	6.6
Industrial	4.9	4.7	-0.2
Residential	19.5	18.4	-1.1
Hotel	2.5	2.9	0.4
Other	13.7	7.2	-6.5

*Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.*

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